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No. 2488.-Vol. LIII.

1883.

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LONDON, SATURDAY, APRIL 28, 1883.

WITH SUPPLEMENT PRICE SIXPENCE.
BY POST, £1 49. PER ANNUM.

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Busingss negociated in Stocks and Shares not having a general market

Burry Friday a general and reliable Listissued (a copy of hich will be forwarded on application), containing closin prices of the week. Mines INSPECTED.

BANKERS: CITY BANK. LONDOW-SOUTH CORNWALL BANK, ST. AUSTELL.

TELEPHONE NUMBER 1003.

RAILWAYS — SPECIAL BUSINESS.— Fortnightly Accounts opened on receipt of the usual cover.

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Accounts opened on receipt of the usual cover.

JAMES H. CROFIS, 1, FINCH LANE, LONDON.

AMERICAN AND CANADIAN STOCKS AND SHARES—
SPECIAL BUSINESS.
Fortaightly Accounts opened on receipt of the usual cover.
JAMES H. CROFTS, 1, FINCH LANE, LONDON.

GOLD AND SILVER MINES,—SPECIAL BUSINESS in ALL COLD AND SILVER MINES.—SPECIAL BUNINESS in ALL
T marketable INDIAN GOLD SHARES, and in California, Caliace "Bis,"
Gold Coast, Guines Gold Coast, New Caliac, West Caliac, Tolima A, Tolima B,
La Plata, Rio Tinto, Frontino and Bolivia, Potosi, Ohlie, Nouveau Monde,
Ruby, Richmond.

*** SHARES IN THE ABOVE SOLD FOR FORWARD DELIVERY ONE,
TWO, OR THREE MONTHS ON DEPOSIT OF TWENTY PER CENT.

JAMES H. CROFTS, 1, FINCH LANE, LUNDON.

ESTABLISHED 1842.

LECTRIC LIGHT SHARES — SPECIAL BUSINESS.

Anglo-American Hammond. Pilsen-Joel.

Brush. Maxim-Weston. Swan.

Bhares sold for cash, account, or for forward delivery (one, two, or three worths) and depart of 20 per cash.

onths) on deposit of 20 per cent.

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PAST WHEAL ROSE, OLD SHEPHERDS, MOUNTS BAY,

SPECIAL BUSINESS in the above.

** SHARES SOLD for FORWARD DELIVERY (one, two, or three months);

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A List of Investments free on application.

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70 Almada, 15s.
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50 Birdssye Creek, 27s
50 Bratsberg, 31s.
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100 Caliao Bis, 17s. 6d.
100 Calian Gold.
100 California Gold.
100 Cholates, 7s. 9d.
50 Colombian Hydraulic 6.93.
50 Colombian Hydraulic 6.93.
51 Cara Camborne.
52 Leadhills, £2 15s.
53 Devon Friendship,
75 Devon Friendship,
76 Grawton Copper.
76 Grawton Consolitated,
76 Ruby, 29s.
77 Ruby, 29s

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S,

PADES, ILS.

100 Sinclair Lead. 100 Sortridge, 3s. 3d. 50 South Devon, 9s. 50 Tankerville, 5s. 20 Trevaunance United,

78:
10 Devon Consols, £6.
50 East Caradon, 198.
100 Eberhardt, 98.
101 Eberhardt, 98.
102 Eberhardt, 98.
103 Eberhardt, 98.
105 Emms, 51s. 9d.
106 Gold Coast, 208. 6d.
107 Conveau Monde, 786
107 Course Where Prices are not inserted, offers may be made.
108 Gold Coast, 208. 6d.
109 Gold Coast, 208. 6d.
100 Fen.-yr-Orsedd, 21s.
100 Gold Coast, 208. 6d.
100 Fen.-yr-Orsedd, 21s.
100 Gulnea Coast Gold.
100 Fen.-yr-Orsedd, 21s.
100 Where Prices are not inserted, offers may be made.
100 Fen.-yr-Orsedd, 21s.
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100 Fen.-yr-Orsedd, 21s.
100 Where Prices are not inserted, offers may be made.
100 Fen.-yr-Orsedd, 21s.
100 Where Prices are not inserted, offers may be made.
100 Fen.-yr-Orsedd, 21s.
100 When I Crebor, 38s.
100 Fen.-yr-Orsedd, 21s.

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Where prices are not inserted, the market price of the day will be taken, or offers may be made:—

15 Brataberg Cop., 35s.
25 Caliab Bis Gold.
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40 E. Blue Hills Tin, 6s. 6
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16 Groupinion Lead, 19s.
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Many of the above snares can be supplied for settlement by arrangement at the middle or end of May account on payment of 20 per cent. deposit. Shares not found in the above list may be purchased on application.

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RAST WHEAL ROSE. — For facts concerning this Mine, read INVESTMENT NOTES in the MINING JOURNAL of the 7th inst.

SPECIAL BUSINESS IN THE FOLLOWING: VICTORIA GOLD.

COLO 4BIAN HYDRAULIC.

DEVON FRIENDSHIP.

WHEAL CREBUR.

ALFRED E. COOKE, 9, OLD BROAD STREET, LONDON.

PTIONS in ENGLISH RAILS and FOREIGN STOCKS EFFECTED on the MOST FAVOURABLE TERMS. SPECULATIVE ACCOUNTS opened in ENGLISH and AMERICAN RAILWAYS, FOREIGN STOCKS, and other SECURITIES on the "LIMITED LOSS SYSTEM," whereby the loss cannot exceed the amount deposited as cover.

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Has special business in the following for cash or settlement or arrangement:—
Correction 54.64 And Bus Stock St., Called Dusiness in the following for cashorsettlment or arrangement:—Almada, 14s.
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Brataberg, 32s.
Californian.
Caliao Bis, 15s. 3d.
Carn Camborne.
Chile Gold.
Chile Gold.
Chile Gold.
Chorado.
Chorado.
Chorado.
Devon Friendship, 5s. 9
Drakewalls, 7s. 6d.
East Rose, 48s. 9d.
Special business in East Rose, 0dd Shepherds, 22s.
Marke Valley.
Mounts Bay, 15s.
Noveau Monde, 5s. 9d.
East Rose, 48s. 9d.
Special business in East Rose, 0dd Shepherds, 22s.
Bankers: LONDON AND WESTMINSTER.

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Tankerville.
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Mr. Skewis having had great and practical experience in Cornish Mining is, therefore, in a position to give reliable information.

N. RICH DISCOVERIES being MADE,
A. S. was the CASE with WEST SETON.

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Invite investors apply for their List OF SAFE INVESTMENTS.

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80 Akankoo, 10s.

80 Orita, £134.

80 Potosi, £34.

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80 Pestarena, 4s.

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80 Eventaria, 4s.

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THE "DIFFERENTIAL" PUMPING ENGINE (DAVEY'S PATENT), DRAINING MINES, WATER SUPPLY OF TOWNS, IRRIGATION,

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Mave Agents in the various Mining Districts of Great Britain, the Continent,
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Inspections undertaken, lither personally or by our Agents, and Reports of
Advice as to Working siven.

inspections undertaken, is advice as to Working given. POST FREE ON APPLICATION .- APRIL, 1883.

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WHAT to BUY for a CERTAIN RISE in PRICE.
ALL ORDERS EXECUTED AT NET PRICES, FREE OF COMMISSION.

HOME MINES, SEB OUR LIST FOR APRIL.

CARN CAMBORNE TIN and COPPER MINE (Limited). Since we first recommended the purchase of Carn Camborne Shares they have risen 15s, per Share—present price 1% to 1%—a rise of 75 per cent. We still recommend them for a further great advance.

THE LODES of CARN CAMBORNE have not been Exhausted

TS Present Depth is only Equal to that at which Dolcoath first
Commenced to make Rich Discoveries.

DOLCOATH and SOUTH CONDURROW MINES returned Last CARN CAMBORNE lies between these two rich mines.

OLCOATH'S SOUTH LODE runs through Carn Camborne Mine.

THIS Lode has been cut in the 95 fm. level, and is yielding rich yellow copper ore.

THERE is every probability of this leading to rich courses of cop-per similar to those found in the adjoining mines at about the same depth. THE Mines around Carn Camborne have returned £40,000,000 in dividends.

CARN CAMBORNE is on the verge of proving in depth as rich as

A Level is being driven from the 105 (10 fms. deeper) to intersect the lode recently cut at

SHOULD the lode be found rich at this point, which we firmly believe will be the case, Carn Camborne shares will be worth at least 25

THERE is no mine in the United Kingdom that is so well situated as Carn Camborne for making rich discoveries of Tin and Copper at an

HE shares are fully paid up, and, therefore, free from all further

DOLCOATH TIN MINE, CORNWALL. nis wonderful old mine continues as rich as ever, though ½ mile deep. It returned over £2,000,000 in dividen is, and shares are now £60 each.

CARN CAMBORNE TIN AND COPPER MINE (LIMITED).

OARN CAMBORNE TIN AND COPPER MINE LIMITED.

This mine adjoins the renowned beloath, by which it is tounded on north, and South Condurrow, which bounds it on the south; it, therefore, between two of the richest mines in Cornwall, and possesses equal prospect a brilliant and prosperous future.

FOR LATEST REPORT OF CARN CAMBORNE MINE SEE OUR LIST FOR APRIL.

CARN CAMBORNE may RISE from £1 to £10 in ONE DAY,

A S was the CASE with WEST SETON recently.

ORDERS and TELEGRAMS to be addressed to ENDEAN and CO., Stock and Share Dealers, 85, GRACECHURCH STREET, LONDON, E.C. Established 1861.
Bankers: London and Westminster Bank, Lothbury, E.C.

GOLD MINING, AND ITS MANAGEMENT-No. III. By THOMAS CORNISH, M.E. (late of Australia).

Author of "Gold Mining: its Results and its Requirements." "Our Gold Supply: its effects on Finance, Trade, Commerce, and Industries, &c."

Although economical mining management has been reduced to a science in Australia and America, in many of the large and wellregulated companies the knowledge of this science was not acquired regulated companies the knowledge of this science was not acquired all at once; but has been the result of practical experience and intelligent application as to what were the requirements of the gold mining industry to enable mines to be worked efficiently and profitably when the matrix contained only a low average yield per ton. As it was naturally to be expected the various details of a novel industry like gold mining were not mastered in a hurry, for as the gold fields developed, and the sinking of shafts on the alluvial leads or quartz lodes got deeper, and the nature of the mining operations became more difficult, so did it become necessary to improve the appliances for working and the method of conducting its operations.

Ballarat, the great gold field of Victoria and the most famous field of enterprise ever known, was the best practical school wherein to acquire a thorough knowledge of the various phases of difficult mining operations; those who have passed through the different stages of gold mining as they developed themselves on that field were enabled to acquire a more practical and intimate knowledge of

stages of gold mining as they developed themselves on that field were enabled to acquire a more practical and intimate knowledge of mining necessary to prosecute mining works with economy than could be acquired on other fields. After the discovery of gold on the ranges and gullies in the alluvial gravels and outcrops of quartz reefs, the workings soon got deeper and more difficult from the easy dry sinking of shafts in shallow ground, as the leads or gutters got deeper with the difficulties of water to contend against, shafts had to be securely timbered with properly fitted slabs, fine gravel drifts full of water had to be carefully sunk through, and the water puddled back to keep the shafts dry, and all this heavy, and at that time dangerous, work had to be done by manual labour—no engines, pumps, or other machinery had then been introduced. The dangers and difficulties of deep and wet mining soon become apparent, and pumps, or other machinery had then been introduced. The dangers and difficulties of deep and wet mining soon become apparent, and were very forcibly and fearfully exemplified by the loss of life that so often took place, most notably at a claim worked by a party of Italians, at the junction of the Gravel pit's gutter with the main lead in the Gum Tree flat. As one of the men was sinking in the shaft through a strata of black clay he suddenly struck through into a fine wet drift, and the water foreed up the shaft in an immense volume, so sudden and strong was the inflow of water that the unfortunate man had no time to get into the bucket, but tenaciously held on to the edge or rim of the bucket with his hands, his mates at the windlass hearing his cry of alarm rapidly pulled him up, but when pear man had no time to get into the bucket, but tenaciously held on to the edge or rim of the bucket with his hands, his mates at the windlass hearing his cry of alarm rapidly pulled him up, but when near the surface, from exhaustion or losing nerve, his hands lost their grip and he fell off into the rapidly rising water that was following up the shaft and was drowned. This shaft had struck a drift overlying a gutter that had not been previously discovered called the Gravel Pits lead, the shaft being in a flat and about 150 ft deep, and the source of the lead being on high ground the pressure was so great that the water rose up to the mouth of the shaft. Here was a stern reality of a truly appalling difficulty to be encountered by the many parties of miners who held claims in the neighbourhood, and only to be overcome by real hard work of water baling. The whole of the wide expansive Gum Tree flat was covered with mining claims, each 24 ft. by 24 ft., and eight men to a party, four working by day and four by night, 12 hour shifts, the shifts relieving each other at the brace. No stoppages, not even on Sundays. Hundreds of claims were occupied and worked by thousands of miners' all of whom were shareholders in the several claims they worked in. Faint-hearted men or those who could not stand the heavy work at the windlass baling water 12 hours a day, seven days in the week besides having to take their turn below in the wet shaft for six hours at a time in a continual shower-bath with the extra chances of being killed through the carelessness of mates letting slabs or tools, &c., fall down the shaft, had to elegan out and leavs were didicated and everyone moderately land. the carelessness of mates letting slabs or tools, &c., fall down the shaft, had to clear out and leave such difficult and dangerous undertakings for pleasanter fields and easier and safer work on the shallow and dry for pleasanter fields and easier and safer work on the shallow and dry diggings. The prizes to be gained were worth the risks and labour to be gone through, but every claim was not a golden one, not even in this celebrated Gum Tree flat and Gravel Pits, which was without doubt the richest piece of ground ever opened in the world. The small areas of ground allowed for a claim at that time turning out from the first workings, amounts varying from several hundreds to several thousands per man. The Italian's claim, when the big rush of water took place from the main drift, proved to be one of the richest, as much as 40 lbs. weight of gold being washed from a tub about four small buckets of washdirt. In Noble's claim at the junction of the Bakery Hill and Gravel Pits leads about 1 cwt. of gold was of the Bakery Hill and Gravel Pits leads about 1 cwt. of gold was washed out in a night from the rich patches found in the workings. A claim was not thought much of then, unless it went ounces to the tub, claim was not thought much of then, unless it went ounces to the tub, or pounds weight to the load, but after the first hurried working the same ground was worked over a second and third time by Europeans with profitable results, when with larger areas for claims and by the aid of improved appliances, such as whims and puddling machines, and afterwards by steam-power, with more economy exercised in the management, pennyweights of gold per tub, and ultimately per load of washdirt were made to pay well. These results were only arrived at through practical, and in many instances dearly bought experience. As the workings on the leads or gutters progressed westward towards the plateau on which the township of Ballarat West, the Post Office and Government Camp had been pitched, the sinking got towards the plateau on which the township of Ballarat West, the Post Office and Government Camp had been pitched, the sinking got deeper until it reached nearly 200 ft., when another obstacle to mining presented itself, in the shape of a layer of hard bluestone rock, which had to be sunk through. This obstacle like that to Mr. Biggar's marriage, was not removed by praying, but by blasting. Here was another lesson that had to be acquired by dint of hard work and well earned experience, as was often testified by the numerous accidents, many of them fatal, that were constantly taking place through inexperience and carelessness; fine gravel drifts, with lots of water, had been bad enough to fight against, but thick layers of basaltic rock, also full of water in addition was worse, and a serious impediment to the progress of mining or following the golden gutters, presented itself.

The fact had now become apparent that all the gutters or leads

The fact had now become apparent that all the gutters or leads traced from off the Golden Paint and White Horse quartz ranges, as also those from the Black Hill and Eureka, were taking a westerly course, and must pass under the high plateau on which the fine city of Ballarat West and the town of Sebastopol now stands. This neant undertaking the sinking of shafts through three or four layers of bestlets reals. of basaltic rock, as also drifts with increase of water to depths vary

ing from 300 to 500 ft.

Then developed a new era in the gold mining history of Ballarat, Then developed a new era in the gold mining history of Ballarat, and, in fact, throughout the colonies, but the same determined energy that overcame former difficulties was equal to encounter the newer and greater ones; this was in 1856. Two years before the diggers had broken out in open rebellien against the obnoxious heavy licence fees which the Government has been enforcing by armed policemen, which resulted in organising a rebel army, officered mostly by hot-blooded young Irishmen under the standard of the Southern Cross. The whole colony was in great excitement, trooss were Cross. The whole colony was in great excitement, troops were dispatched from Melbourne to quell the disturbance; this was not done till after a serious conflict with the armed diggers in the Eureka stockade on a Sunday morning at daylight, Dec. 3rd, 1854, which resulted in a sad loss of life on both sides. Many prisoners were taken, and a number of the leaders were tried for high treasun but eventually acquisited, the chief leaders 1854, which resulted in a sad loss of the balance were tried for prisoners were taken, and a number of the leaders were tried for high treason, but eventually acquitted, the chief leaders escaped, and for one, General Peter Lalor, who had his arm shot off, the Government issued a proclamation, offering a reward of 500% for him, dead or alive. The same gentleman (an old friend of mine) instead of being president of an Australian Republic, became afterwards an esteemed member of Parliament, and now, and for some time past, has, I am pleased to say, occupied the high position of Speaker of the Legislative Assembly of Victoria, and is now the Hon. Peter Lalor, and will no doubt one day receive the honour of knighthood, the same as his predecessor, Sir Charles Gavan Duffy. As the whirligig of time has wrought changes in the actors of the As the whirliging of time has wrought changes in the actors of the scenes in those days, so has the colony prospered, and the gold mining industry developed, making gradual improvements in the means and

methods of mining, which has materially altered the aspects of the industry, and placed it on a sure and solid foundation, far beyond what it was at one time expected to attain.

DIVIDENDS PAID BY THE METALLIFEROUS MINES IN THE SEVEN YEARS ENDED 1882.

No. I .- TIN AND COPPER MINES OF DEVON AND CORNWALL. BY MR. EDWARD ASHMEAD, F.C.A.

Name.	1876.	1877.	1878.	1879.	1880.	1881.	1882.	Total.
	£	£	£	£	£	£	£	£
Blue Hills		_	-	-	500	320	_	820
Carn Brea	-	-	-		-	7,500	-	7,500
Devon Great Consols*	-	2,555	Sales .	-	16,384	-	-	18,939
Dolcoath	6,981	5,907	4,296	4,296	23,628	24,165	34,905	
East Pool	4,980	2,720	2,720	12,640	27,200	26,720	43,200	120,160
Glasgow Caradon*	5,374	896	896	-	_	-	_	7,166
Gunnislake (Clitters).		-	-	_	512	1,536	1,024	5,529
Holmbush*	-,101	4,331		_	-	_		4,331
Killifreth		-,,501	-	_	_	_	3,000	3,000
Marke Valley		_	-		_	_	-,	900
Mellanear*		_	2,500	2,500	5,500	4,500	4,250	19,250
		-	2,000	2,000	-	-,000	612	612
		444	444	_	_	_	- 015	888
North Busy			444	_	_	300	_	300
North Levant		2,700	_	_	_	500	_	2,700
Pedn-an-drea	_	2,100	_	_	500	375	_	875
Penhalls	=	_	_	_	300	1,500	3,600	5,100
Phoenix & W. Phoenix.	3,584	4,352	1,536	=	2,304	1,500	3,000	11,776
South Caradon			9,796		9,184	4,898	6,429	49,746
South Condurrow	2,908	5,816			5,104			16,987
South Wheal Frances.			2,700	8,437	5,850	4.500	-	
Tincroft	6,000	3,000	-	-	4.050	4,500		13,500
Wheal Crebor	_	-		-	4,650	3,000	2,100	9,750
Wheal Eliza	7,680	6,656	4,096	8,656	15,360	8,192	4,096	52,736
Wheal Grenville		-	_	-	-	2,250	6,000	8,250
Wheal Kitty		-	-	-	3,758	322	-	4,080
Wheal Newton		4,681	-	-	-		-	4,681
Wheal Peevor		-	2,250	5,025	15,000	3,150	600	26,028
Wheal Prussia	-	300	-	-	-		-	300
West Basset	-	****	-	-	1,500	6,000	4,000	11,500
West Chiverton	3,000	1,500	1,500	-	_	-	-	6,000
West Poldice	878	-	-		-	-	-	878
West Kitty		collec	-	-	-		2,400	2,400
West Seton	1000	-	450	****	-	-	_	450
West Tolgus	3,456	3,840	3,968	512	-	-	-	11,776
	48.178	49,698	37,152	50,781	131,830	99,228	116,216	533.08

* These are Limited Liability Companies. All the rest are Cost-Book

The net returns from ores sold by the above mines in the seven years amounted to
Expended as follows—

In labour cost, agency, materials, new machinery, or repairs to existing plant and machinery, &c., &c. £3,485,804
Lords' dues on net returns, calculated according to the respective rates 196,296
Dividends to shareholders as above 533,083

In a few of the above mines calls were made prior to or since dividends were clared. The amount expended on mining work would be increased by the

GOGINAN SILVER-LEAD.—By the aid of the rock-boring machinery excellent progress is reported to be making in driving up the bottom level under the ground which in former times yielded such wonderful returns of silver-lead, and the prospects of making further important discoveries at an early date are understood to be very cheering. The manager's report for April states that the lode in bottom, or 70 fm., level is more productive than for some time past; it is yielding very good ore for the dressing-floors, and looking very promising for further improvement. In the level above (60 fm.) the lode is large and strong, being fully 12 ft. wide, of kindly composition, producing rich stones of silver-lead, and looking better than at any other part of the ground yet opened. It is stated that rich discoveries are believed to be close at hand, as, although the points for which the new levels were started have not yet been reached, a marked improvement in the lode is visible, and this has come much earlier than was originally expected. All this must be very satisfactory to the spirited proprietors, who, notwithstanding the dull state of the lead market, subscribed ample capital to give the property a thorough development. It looks very much as if their enterprise was about to be amply rewarded. Goginan was in days gone by, as many of the be amply rewarded. Goginan was in their enterprise was about to be amply rewarded. Goginan was in days gone by, as many of the readers of the Journal are aware, one of the richest properties in Cardiganshire, and there does not appear to be any good reason why its famous history should not be repeated now that it is being so vigorously opened up in depth. The total sales of ore have been 25,000 tons, realising between 400,000*l*. and 500,000*l*., and it is stated that no less than 15 tons of solid silver were extracted therefrom. that no less than 15 tons of solid silver were extracted therefrom. Goginan ore has always been noted for its richness, the percentage of silver being over 30 ozs. to the ton, and, therefore, the mine has special advantages at times like the present, when lead ore without silver is so low in price. If this property has produced nearly 500,000%, from its shallow workings above the 60, who shall say what its yield will be when thoroughly opened out in depth? All the mining experts who have examined the mine are unanimous in the belief that its future history will eclipse the past, and if that should be so it would be a happy thing, not only for the proprietors but for the famous mineral district of which it has always been the pioneer mine. The prospects are, indeed, excellent.

FRONGOCH.-Wonderful success continues, writes a correspondent to attend the working of this famous old mine. The manager's reports for many months past have announced a continuous improvement in the upper levels, and that for the current month is of the ment in the upper levels, and that for the current month is of the same satisfactory character, but, if anything, more encouraging than any hitherto received. It may be fairly said that the mine never at any former period looked better or yielded more mineral than now, and if but a moderate improvement sets in in the price of metals, the profits of this company will be at once very large. The ore sales for each of the past three years have amounted to very nearly 3000 tons of lead and blende, and even this large output could be increased were the metal trade in a brisk condition. The mine has been at work without interruption for over 37 years, during which period it has sold ores to the value of 572,0004, and it is now returning larger quantities than at any former period, the sale for the present month being 250 tons of lead and blende. The points of operation in the 24 and 56 fm. levels vary in value from 1½ ton up to 5 tons of ore per fathom, and fresh discoveries continue to be made in whole ground, so that what is equivalent to a new mine is being opened up at and above these comparatively shallow points. The mine has been extensively worked to a depth of about 150 fms., and good returns could still be made from the bottom levels upon any appreciable rise in lead, as everything is in perfect repair throughout. This property, he concludes, is certainly one of the richest in the whole of Wales.

POLROSE MINE .- As will have been seen by the agent's reports. this mine is again in fork, and everything working satisfactorily. In October last, whilst driving the 112 fm. level east on a very promising lode, the men suddenly and unexpectedly met with a large stream of water, which at once drove them out of the level, and rose 11 fms. in the shaft. The engine was mastering this sudden influx when a pump burst below the 90, and the water rose to the 70, from which point a side lift of pumps was dropped to the 90, but before the broken pump could be reached the second piece of main rod broke, and the water then rose to the 50 fm. level. A new piece of broke, and the water then rose to the 50 fm. level. A new piece of rod was put in and the broken pump reached, and a new one put in its place, when, shortly after, the bottom plunger failed through having been so long under water. This necessitated dropping the side lift to the 100, and after a little further delay the water was finally mastered about three weeks ago. It is only those engaged in the practical working of a mine who can realise the amount of anxiety and labour falling upon the agent and all concerned through such a series of mishaps and delays, extending over a period of five months, and arising, not from any fault on the part of the management, but solely through the heavy floods of the winter following the first misfortune of the Aroken pump. It has winter following the first misfortune of the broken pump. It has now been ascertained that the influx of water alluded to proceeded from a branch composed of flookan, mundic, and tin, which the men pricked into whilst driving the level. This branch will fall into

the lode in a few feet further driving, and as both lode and branch contain tin the result of the junction may prove of importance. Altogether the indications at this level are highly encouraging for the adventurers, and there is also a very promising lode in the shaft, which will be sunk forthwith. A discovery of tin would be of the greater value, seeing that the mine is well provided with every requisite for dressing and returning the mineral. The machinery consists of a 40-inch cylinder pumping-engine, a 16-in. cylinder drawing-engine, a 32-in. cylinder stamping-engine with 60 heads of stamps attached, extensive pitwork, besides dressing-floors, burning-house, and a large quantity of materials of every description used in the working of a mine.

THE CHANNEL TUNNEL.

THE CHANNEL TUNNEL.

The taking of evidence before the Joint Committee of the two Houses of Parliament has commenced. Sir Edward Watkin said that the tunnel would be lighted by the electric light, perfectly ventilated, and capable of carrying a maximum amount of traffic; he considered 250 trains might run each way daily; he proposes to run both good and passenger trains at 45 miles per hour, so that they would go through the tunnel in half an hour; the saving of time as between Paris and London would be two hours under the most favourable circumstances; he thought there would always remain the competition of the sea route, which would prevent any Channel Tunnel Company charging prohibitive rates; for the defence of the tunnel he recommended that there should be a great fort near where the tunnel came from the sea, and that fort, while protecting the tunnel, would be available for the defence of the harbours of Folkestone and Dover. If it should be found necessary to defend the tunnel by special works, the cost should fall upon those who made the tunnel. The fort might be made of 500,000 tons of concrete to be taken out of the tunnel itself. He considered that in the first instance the tunnel should be made by private capital, and that it should after. of the tunnel itself. He considered that in the first instance the tunnel should be made by private capital, and that it should afterwards be taken over by the nation. He saw no objection to any number of tunnels being made, because he thought the more England was laced to the Continent the better. He did not, however, think it would be possible to tunnel under the Channel at any other part, as the grey chalk would be too deep. The belt through which the tunnel was going was about three miles broad, and within that are several tunnels might be made.

But by far the most important evidence was that of Sir F. Braw. well, the consulting engineer of the Channel Tunnel Company, and

But by far the most important evidence was that of Sir F. Bram. well, the consulting engineer of the Channel Tunnel Company, and it was certainly not calculated to encourage capitalists. He thought that if once made the tunnel could be easily maintained and worked. For the defence of the tunnel he suggested that at the English end of the tunnel there should be a Customhouse station through which all trains must pass; that each end of that station should be protected by massive gates, and that the machinery of those gates should be such that the two could not be opened at one time. As an additional precaution, he suggested flooding, which, he said, could be effectually done in 20 minutes. The importance of this statement as a means of enabling capitalists to estimate their prospects cannot be overestimated. The facility for "sacrificing the shareholders 10,000,000?. in 20 minutes may fail to disturb the minds of the engineers who are to participate in the professional fees to be distributed; but the flooding would probably mean ruin to thousands. It would be interesting if Sir F. Bramwell were to state whathe estimates would be the cost of getting out the water, assuming the estimates would be the cost of getting out the water, assuming the tunnel to be flooded, and what system of pumping he proposes to employ. The scheme, if sanctioned, promises to be one of the employ. The scheme, if san greatest jobs ever perpetrated.

PETROLEUM-NEW OIL WELLS IN AUSTRIA.

PETROLEUM—NEW OIL WELLS IN AUSTRIA.

The oil region in Galicia, Austria, is gradually rising to an importance which promises soon to bring this industry and the country to European notice. On March 13 a flowing well was struck at Czans, on the Hungaro-Galician Railway (Przmysl-Lubkow), which up to the visit of the writer last week yielded undiminished a quantity safficient to more than fill all barrels at disposal. About 1700 are filled weekly, and the rest flows away in consequence of want of barrels. This well consists of a pit 5 ft. square and 40 metres (131 ft.) deep; then of a bore-hole in the pit 12 in. diameter, which reached without any tubing a depth of 80 metres (262 ft.), or a total depth pit and bore-hole of 65½ fathoms to the oil-bearing sandstone.

The oil rises up in the pit at the rate of 1 metre (about 80 ouble ft. of oil) per hour, and is of 38° Beaumé. As there is no distilley in the district it is carried away in carts to the railway station, and from there per rail to the distilleries in Western Galicia. The raw oil realises about 8s. per centner (100 lbs.) loco bore-hole, not including barrel. The above-mentioned bore-hole is the property of an Englishman, so that it appears that English capital and energy are going to make a peaceful but important conquest in the east of Austria. It seems that this new district is the most important in the Galician oil region, its geological conditions being the most promis-

going to make a peaceful but important conquest in the east of Austria. It seems that this new district is the most important in the Galician oil region, its geological conditions being the most promising of all the oil-bearing localities.

There are different theories about the oil formation of Galicia, but it would appear that it has been formed in the cretaceous strata (in the so-called "Ropianka layers"). These layers are undulating, forming saddles and troughs, which latter are filled up by the younger formation. Through the fissures of the strata in the saddles the oil rises up and fills certain sandstone layers of the ecoene formation. This is the oil-bearing sandstone struck at Czarna, and up to this, where oil has been found in larger quantities, it has been in this strata; therefore, it is certain that the real oil-beds in the cretaceous formation have not yet been reached.

The strata runs with great regularity in a north-western direction; the dip is rather strongly inclined, reaching sometimes 70°. Up to the present very little geological knowledge has been brought to bear on this industry in Galicia—shallow pits have been sunk at haphazard, boring with stiff iron rods and free fall chisels, mostly by hand and in a very primitive manner, has been in this stiffly in clined strata (especially where, as is nearly alwaysthe case, the borehole was placed in the young strata) mostly unsuccessful, as by telescoping—reducing the bore-holes—the diameter of the drills was brought to zero before any depth worth speaking of could be reached. Capital there is none in the country, therefore there are no means of working with better technical appliances. In this district three distinct ecoene oil belts have been proved, but the bore-holes put down last year have not reached any great depth; they are mostly still in the Menelit slate.

Oil in Galicia does not come under the Austrian Mining Laws, but

Oil in Galicia does not come under the Austrian Mining Laws, but Oil in Galicia does not come under the Austrian Mining Laws, but belongs to the owner of the ground; therefore, if a bore-hole is to be put down the ground must be bought, or a previous agreement made with the owner. The bore-holes started have mostly been made on the basis of the following conditions of agreement with the ground owners:—1. A royalty of about 15 to 20 per cent of the gross produce to the landowners.—2. A premium of about 50 fl. (say 5t.) for each pit once for all.—3. About 6 kreuzers (1½d.) ground rent per annum per square fathom for ground required for erections, &c. As there are plenty of promising oil fields still open, and to be had at above or even cheaper rates or conditions, it would be very rash if an enterpriser were to invest large sums in buying up

and to be had at above or even cheaper rates or conditions, it would be very rash if an enterpriser were to invest large sums in buying upexisting mines, as with a few bore-holes and a little energy he could soon have as good or better properties in virgin ground. If a large capitalist were to take up the oil ground of the whole district to work it rationally and to bring its produce into one centre there to be distilled, this district would very probably ere long, make an effectual concurrence to the American petroleum, not only in Austria itself, but even to a large radius of Europe.

HOLLOWAY'S OINTMENT AND PILLS-INDISPUTABLE REMEDIES. HOLLOWAY'S OINTMENT AND PILLS—INDISPUTABLE REMEDIES.
In the use of these medicaments there need be no hesitation or doubt of their
cooling, healing, and purifying properties. Imagination can scarcely conceive
the marvellous facility with which this unguent relieves and heals the most inveterate sores and ulcers, and in cases of bad legs and bad breasts they act like
a charm. The pills are the most effectual remedy ever discovered for the cur
of liver and stomach complaints, diseases most disastrous in their effects, deranging all the proper functions of the organs affected, inducing restlesses,
melancholy, weariness, inability to sleep, and pain in the side, until the
system is exhausted. These wonderful pills, if taken according to the principle of the properties of the malady, slimulate
the stomach and liver into a healthy action, and effect a complete cure. the Tues

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Meetings of Bublic Companies.

SAN PEDRO (CHILI) COPPER MINING COMPANY.

The adjourned extraordinary meeting of shareholders was held at the offices of the company, Winchester House, Old Broad-street, on Toesday,

Mr. S. J. WILDE in the chair.

Mr. S. J. WILDE in the chair.

Tuesday,
Mr. Sydney A. Cobbett (the secretary) read the notice convening

Mr. Sydney A. Cobbett (the secretary) read the notice convening the meeting.

The CHAIRMAN said he was very sorry to have to state that the response of the shareholders to the circular issued after the preceding meeting (of which this was the adjournment) had been very small. The holders of 6035 shares had promised to subscribe 4s. per share, but this would only give them 1207. out of the 4000%, which, after mature consideration, had been fixed upon as the minimum amount which would be required to carry out the work detailed in the circular. These offers of subscriptions included the pro rata contributions of himself and his two colleagues. The machinery would take at least awonths to convey to the mine and erect it there, and the work proposed would take at least another year. The only course which seemed to be open was to decide upon the voluntary winding-up of the company.

Mr. Davine suggested that another circular should be sent to the shareholders belling them that if they did not subscribe the company must be wound-up. A good many people would not do anything until they were threatened in that way.

The CHAIRMAN said the whole of the facts had been over and over again placed before the shareholders, but of course any of them who wished to subscribe could come forward and do so between this and the holding of the confirmatory meeting. The directors had gone into the matter as closely as possible, and led were of opinion that it would be only waste of money to attempt to go on with the McKerstayf thought the shareholders were somewhat in the dark until a transfer of the confirmatory what the debenture holders were prepared to do if the ahareholders were prepared to do if the ahareholders were somewhat in the dark until

could come forward and gone into the matter as closely as possible meeting. The directors had gone into the matter as closely as possible on meeting. The directors had gone into the matter as closely as possible on the process of the property process of the pro

ignorits had been made by trouvers, out, or coarse, the company man mad to ear the expenses of keeping the mine free from water and the other establishment charges.

Mr. BICKERSTAFF remarked that the mine was to have made a profit of at less 50000, a year, and it was described not as a speculation but as a certainty, and yet Gapt. Lean and Dr. Sieveking spoke of matters of probability and speculation. The whole thing seemed to him very unsatisfactory.

The CHARRAM pointed out that Mr. Bickerstaff had referred to the early and liste history of the mine, but he had left out of consideration the middle history of the property. It was true that Mr. Waters derived a large sum of money from the working of the mine—in one or two years as much as 50,0000, per annum, but the mine fell in, and a large sum of money had been spent in trying to get under solid ground, where the mine had been worked before. A company (with which he was not connected) was formed to sink the shaft and get underneath the old ground, looking upon the success of the operation as a certainty, but instead of finding the lode in the state which they expected to find it in two found to be disordered, and that company lost all its capital, and went into liquidation. The present company was afterwards formed as a pure speculation, to put the shaft in order and sink lower. The lode was still disordered, and the reason why more money was asked for was to enable them to get through the disordered ground with the view of reaching a paying lode.

The CHAIRMAN, after some discussion, moved "that the San Pedro (Chill) Copper Mining Company be wound-up voluntarily."—Mr. WALTER, UCUBILL. seconded the motion, which was carried; and on the motion of the CHAIRMAN, seconded by Mr. DAVIDS, Mr. S. A. Cobbett (the secretary) was appointed liquidator.

Mr. O. J. Lee proposed "That the shareholders present urge upon their fellow

Houldator.

Mr. O. J. Lee proposed "That the shareholders present urge upon their fellow shareholders the necessity of their responding to the circular of the directors to pay 4s, per share in the instalments and upon the terms therein mentioned, as in the event of the money not being forthcoming the company will be absolutely wound-up."—Mr. BICKERSTAFF seconded the proposition, and it was

arried.

A vote of thanks having been passed to the Chairman, the meeting closed.

CESENA SULPHUR COMPANY.

An extraordinary general meeting of shareholders was held at the offices of the company, Finsbury-circus, on Monday,
Mr. CHARLES SCHIFF in the chair.
Mr. B. LARCHIN (the secretary) read the notice convening the

meeting.
The CHAIRMAN said: Gentlemen, this is an extraordinary meeting

Mr. CHARLES SCHIFF in the chair.

Mr. B. LARCHIN (the secretary) read the notice convening the meeting.

The CHAIRMAN said: Gentlemen, this is an extraordinary meeting to which you have been called in consequence of the financial situation of the company. As you are aware, for years past Messrs. Gleiser, in Turin, have supplied the necessary funds for the working of your property. Their account current has swelled very considerably in consequence of the unfortunate result of the mine's working, and it has now been pressed upon the directors to get their credit in the account current page to the control of the mortage of your property. Their account current has swelled very considerably in consequence of the unfortunate result of the mine's working, and it has now been pressed upon the directors to get their credit in the account current page to the control of the condition of your business. Mr. which I need not go at present. But before I put the resolution I think it right that I should give you some account of the condition of your business. Mr. Kosuth, who still continues to be the managing director of the connern, has write the said of the second of the condition of your business which we ask you to vote upon is the resolution of which notice had been given. The CHAIRMAN Mr. Kosuth is a released of the report would be sufficient. The CHAIRMAN Mr. Kosuth is a released of the report would be sufficient. The CHAIRMAN Mr. Kosuth is a released of the report would be sufficient. The CHAIRMAN Mr. Kosuth is a release of the property. He forther says that the "mineral became extremely reduced (barely 3 to 4 ft, 1 in blehness, and this reduced thickness was interworen with barren plots." He forther says that the "mineral became extremely reduced (barely 3 to 4 ft, 1 in blehness, and this reduced thickness was interworen with barren plots. We had been the main support of our works, without which our mine would no more have been considered that the support of the control of the control of the control of the control of

to keep life in it and urge it on towards the proverbial comer which we see plainly in front of us and through reasons superior to human will and ability we are unable to turn." In conclusion, he says.—"From the commencement of the year the provisional balance-sheets show no loss, and matters look as if they promised better." Well, gentlemen, I do not require to comment on this report, which, as I have told you, has nothing much to do with the present question before the meeting, but as it was forwarded to us by our managing director, on whom rests the whole responsibility of the management of your property, I thought it would be a fair thing that I should read some extracts from it, not having had sufficient time to circulate it before the meeting was held. Therefore, I have now only to move the resolution which has been read:—"That the directors be authorised to create in favour of Messrs. U. Geisser, a second hypothee charge upon the properties of the company, in security for the indebtedness of the company to the said U. Geisser, in such form and under such conditions as the directors may determine."—Mr. J. J. LYNCH seconded the motion. Mr. Edexson thought it would have been desirable that the shareholders should have had from the Chairman some comments on the report presented by Mr. Kossuth, and suggested that before the shareholders came to any determination on the resolution before them they should be in possession of the balance-sheet. The mortgage seemed to be asked for as security for further advances, which would give the mortgages power to foreclose at a period which might be one of greater difficulty for the company than even the present time. They should also have some time to consider the report. It was gratifying to find that the present working was of a more favourable character.

Mr. Deacon remarked that Messrs, Geisser had already advanced he money, and if they did not obtain a mortgage they had the power of stopping the work at the mine, which would place the company in a worse position than

and it might enable the shareholders to have matters placed more clearly before them.

The CHAIRMAN, in reply, said he had never kept anything from the shareholders whether favourable or the reverse. Unfortunately during the last 12 months there had been nothing to recoup them for their losses, and they owed the bankers of the company in Italy something like 40,000., and they were clamouring for security. The balance-sheet could not be prepared and audited for a few weeks as the books had not yet been received from Italy; but the draft balance-sheet could be examined by any of the shareholders. To defer the present meeting would not advance the matter at all, but the resolution if passed would have to be confirmed at a subsequent meeting, and the directors were being well advised with the view of protecting the interests of the shareholders in every possible way. (Hear, hear.) The first mortgage was for 40,000.

Mr. EDENSOR having expressed entire confidence in the integrity and ability of Mr. Kossuth, the motion was put and carried unanimously.

PANULCILLO COPPER COMPANY.

The twentieth ordinary general meeting of shareholders was held

The twentieth ordinary general meeting of shareholders was held at St. Michael's Hall, George-yard, Lombard-street, on Tuesday,
Mr. JOHN PENDER, M.P., in the chair.
Mr. J. S. ALEXANDER (the secretary) read the notice calling the meeting, and the report and accounts were taken as read.
The CHAIRMAN said: Gentlemen, before asking you to approve of the report and accounts I will just review the last year's work, and also refer to the general position of the company at the present time and during the last ten years. In the year 1882, 57,864 tons of copper ore were smelted at Panulcillo; 7288 tons of coke, and 3906 tons of coal were consumed in the furnace operations there. The

of the report and accounts I will just review the last years work, and also refer to the general position of the company at the present time and during the last ten years. In the year 1828, 57,864 tons of copper ore were smelted at Panulcillo; 7288 tons of cook, and 3906 tons of coal were consumed in the furnace operations there. The Chili costs amounted to \$404,498.96, as follows:—Copper ore \$391,598 11, fue | \$186,540 22, sundries \$110,724.67, together 262,960 63. In the year 1822, 6372 tons of regulars—loss in exchange \$99,277.34, general charges \$53,368-12, sundries \$110,724.67, together 262,960 63. In the year 1822, 6372 tons of regular, containing about 2924 tons of copper were produced at Panulcillo, which realised \$1,077,018-16; the net Chili proft was \$235,919-20. Of the Chili costs \$480,498.99 \$225,009 was spent in salaries and wages in the year 1922. In proportion to the quantity of regular projections and the salaries and wages in the year 1922. In proportion to the quantity of regular projections are all to the last meeting, attributable partly to effective use of machinery. Upon the same basis of comparison the fuel used is smelting, \$376 tons of regular previous financial period. The stone-crusher has been ordered, and will be previous financial period. The stone-crusher has been found so useful that a second machine of the same size and description has been ordered, and will be sent out at the earliest opportunity. It is hoped that the real-child will be in a so to conomise labour, and as far as it has gone it has been a great success with the crusher. I hope by this time the drills are at work, which will economise labour, and as far as it has gone it has been a great success with the crusher. I hope by this time the drills are at work, which will economise labour to a very important degree. The loss in cachange was with the crusher. I hope by this time the drills are at work, which will economise labour, and as far as it has gone it has been a great success with the company of the project of t

and carried.

The CHAREMAN: As I have mentioned, gentlemen, economies have been efected, and we have at our board men who thoroughly understand the copper trade, and are well acquainted with its production. Two of those gentlemen retire to-day, and I have very great pleasure in proposing, in the first instance, that Mr. Alphonse Henri Berthond, one of the directors retiring by rotation at the present time, be, and is hereby, re-elected a director of the company.

Mr. F. J. JOHNSTONE seconded the motion, which was put and carried.

Mr. BERTHOND: I beg to thank you, gentlemen.

The CHAREMAN: The next resolution is that Mr. Frank Walters Bond, who retires by rotation, being eligible, be, and is hereby, re-elected a director of this company.—Mr. JOHNSTONE seconded the resolution, which was carried.

Ou the motion of Mr. WOMEWELL, seconded by Mr. COOPER, the auditors—Messrs. Harding, Whinney, and Co.—were reappointed.

Rev. AUGUSTUS COOPER said he congratulated the board and the shareholders upon the best report which had ever been placed before one of these meetings. This was aimost the first meeting he had ever attended in the Cliy at which no cantankerous shareholder had any remark to make, He asked the Chairman whether he could hold out any hope of any rise in the price of copper?

The CHAIRMAN: Well, you ask me a question which it is very difficult to answer. I can only refer to what is passing before those who know something of the copper market. We have that great power—electricity—coming forward very rapidly, and electricity requires for its conduct copper.

Mr. COPER: That is one reason why I asked you.

The CHAIRMAN: Therefore I cannot suppose but what the consumption of copper in that direction will very largely used. I suppose ship-building was never more active than as the present time, and there are very large quantities of copper used in the internal fittings of steamships; and altogether, if I were to give an opinion, I should say, looking to the production of copper, and know-

ing, ascompared with what the production of copper was 15 years ago, at which time many people were frightened that the production of copper was going to awamp everything, we have now copper at a low price, and low prices introduce copper where it has not been used before, and where once used it is never given up; therefore, gentlemen, I cannot but come to the opinion that there is a very grand future for the cocaumption of copper, and a very brilliant future for its prospects. (Otheers.) Gentlemen, are solution has been put in my hands which I have the greatest possible pleasure in proposing. We may do a great deal on this side of the world, and arrange the best laid schemes and plans, but unless we have intelligent and honest men to carry them out our schemes and plans may come to nothing. I believe at the present moment we have the most efficient and most thoroughly honest combination of management at the mine, and I think the results show so far in the economies which have been exercised. (Cheers), I have the greatest possible pleasure in moving that the best thanks of this meeting be and is hereby given to the manager and officers of the company at Panulcillo for their valuable and successful services to the company during the past year. (Cheers.)

Mr. WHITLEY said he had the great pleasure in seconding that. He was sure the shareholders had to thank the Chairman for the able remain the Obairman had given of the progress and position of the company. He would not any more, but simply call attention to the third paragraph on the last page in the capatain's report, which well deserved the attention of every shareholder.

The CHAIRMAN said that concluded the business, and he could only hope that they might have as great an increase to report at the next meeting as he had in the past.

On the motion of Mr. WHITLEY, seconded by Mr. W. Orny WONEWELL, a

they might have as great an increase to report at the next meeting as he has in the past.

On the motion of Mr. Whitley, seconded by Mr. W. Orny Womnwell, a cordial vote of thanks was passed to the Chairman and directors.

The Chairman: On behalf of my colleagues and mysself I can only say that looking at the long years, the very long years, we have been associated with this concern, and standing by it as we have done, it is a very great statisfaction to be able after some years of adversity to declare a dividend which we have de-clared to-day. We shall be unremitting in our endeavours to place the Panul-cillo Company in the highest rank of dividend-paying companies. (Cheers.)

The meeting then broke up.

THARSIS SULPHUR AND COPPER COMPANY

ciared to-day. We shall be unremitting to our endeacours to place the Panusicilio Company in the highest rank of dividend-paying companies. (Cheers.)

The meeting then broke up.

THARSIS SULPHUR AND COPPER COMPANY

The annual general meeting of sharcholders was held at the Merchant's Hall, Glasgow, on Wednesday,

Mr. CHARLES TENNARY, M.P., in the chair.

Mr. THOMSON (the secretary) read the notice convening the meeting, and the usual preliminaries having been disposed of the report and accounts, abstracts of which were published in last week's Mining Johnson, in the course of a lengthened speech moving the adoption of the report, said:—Our ore is coming home richer than it has been for some time past, and this improvement in copper contents will, we have reason to believe, continue. The price of sulphur remains the same as I have said—del, per unit. In the production of precipitate on the mine we look for a considerable increase. The price of copper has given way of late, but we are inclined to think that we shall see a recovery ere long, as there is nothing that we can see in the position of the article to warrant the recent fall. Our sales up to this date have been considerable, absorbing our stocks at the end of the year, and the production up to the end of March, and at prices very difference in the average price of the two years. Ol Iron ore we have soid about two-thirds of our probable output, and at prices arther year way to the production of our probable output, and at prices arther year way to using their usual quantities, but of the production of the production up to the end of March, and at prices very difference in the average price of the two years. Ol Iron ore we have soid about two-thirds of our probable output, and at prices arther year is a price of the production of the year, and the production up to the works may fall rather short, and this is the only point in which we fast this year may contrast unfavourably with the least. I think, therefore, that, on the whole, we may look forward to a mo

CWM DWYFOR AND BRYNARIAN MINES COMPANY.

The first ordinary general meeting of shareholders was held at the offices of the company, St. Clement's House, Clement's-lane, on Thursday,—Mr. CHARLES BARTON, J.P., in the chair.

Mr. G. J. GRAY (the secretary) read the notice convening the

Thursday.—Mr. CHARLES BARTON, J.P., in the chair.

Mr. G. J. GRAY (the secretary) read the notice convening the meeting.

The CHAREMAN said: Gentlemen, as you are aware this is the statutory meeting of the shareholders, and the directors are glad to have the opportunity of stating what they have done towards the development of the Brynarian Mine. At the Cwm Dwyfor Mine, where there exists what seems to be a valuable deposit of richboopper ore, nothing had yet been done, but judging from the large quantity of copper ore raised from the neighbouring mine there was good reason to suppose that with the present price of copper the Cwm Dwyfor Mine would pay. At the request of the directors, Mr. F. B. Henderson, the consulting engineer of the company, had last week visited both the Brynarian and the Cwm Dwyfor properties, and they had that morning received his report.—The BECHETARY then read the subjoined report.

April 25.—Brynarian Mine: On April 16, 17, and 18 I carefully examined and dialled the work now in progress in Joseph's level and the 20 north, Pensarn level, and now beg to hand you my report.—Joseph's Level: Since the new company commenced work this has been driven south 10 fms. on the course of Joseph's lode; for the last fathom or two the lode has become nearly perpendicular and is bearing more to the west, which indicates that it is nearing some powerful inducence, presumably the Brynarian lode at I searched diligently to find the back or outcrop of this Brynarian lode at surface, south of the present end of the level, but there is so much drift deposit overlaying the soila rock at this point that it is impossible to trace it, although the outcrop of a very powerful lode is to be seen in the stream about 50 fms. to the west. The indications of the lode here are of so marked a character that it is reasonable to suppose that a strong lode will be cut by the extension south of Joseph's level. A suparry band has made its appearance, crossing the forebreast of the level, which is possibly a leader of the lod

astward on the Brynarian lode when intersected by the cross-out you will unwater the old workings which appear to have yielded large returns of role ors. The district is highly mineralised, and I believe the further vigorous prosecution of work in your property will be rewarded with success.

Cwm Dwylor Mine: I visited this property on the 19th and 20th inst., and rom examination of the outcrops of the straia I believe, taking into consideration of the sett were full of water I was unable to examine the lodes them portion of the sett were full of water I was unable to examine the lodes there. In the northern portion I found three copper lodes cropping up to surface, which have been driven through by a level from the hillside, but as the level has failen in I could not examine them where driven through. I found, however, some stoping had been done from surface on the most northern of these lodes, which is about 5 ft. in width, and samples of this lode I obtained from the sides show copper ore of good quality. I understand that this lode where driven into by the level promised well, and was over 30 ft. in width. I consider this point on your Owm Dwyfor property well worthy of a trial. The level referred to should be cleared and ratimbered when you can at once proceed to stope the lode and prove its value. I understand that samples from this lode showed 20 per cent. of sulphuret of copper, besides 14 ozs. of silver per ton of ore. I may mention that Symdde Dylluan and also Drws-y-coed Mines to the north on parallel lodes, and in strata of the same geological horison have been very productive, and this should encourage you to make the trial I recommend which is likely to be attended with success.— F. B. HENDERSON, C.E., F.G.S., and he was satisfied with the report just read, and was sure that the directors would keep the shareholders informed as to the progress of the undertaking, so that before another call was made they might exactly understand what their propects of success were. He had every confidence in the b

pany and the shareholders might rest assured that their interests would be well looked after.

Mr. Harderson, F.G.S., said he was impressed with the value of the property and he would direct particular attention to a point not yet touched—the unwatering of the old Brynarian workings, where the lode gave large returns of rich steel lead ore, and this could be done by driving a cross-cut from the boundary add.

adit.
On the motion of General COLE a : hearty vote of thanks was given to the Chairman,

Zectures on Bractical Mining in Germany.

CLAUSTHAL MINING SCHOOL NOTES-No. CCXV.*

BT J. CLARK JEFFERSON, A.R.S.M., WH. SC., Mining Engineer, Wakefield.

(Formerly Student at the Royal Bergakademie, Clausthal.)

[The Author reserves the right of reproduction.] MECHANISM FOR ACTUATING THE MAN ENGINE.

The power for driving the man engine is usually obtained from a cam engine or from water wheels. With a steam engine the main The power for driving the man engine is usually obtained from a stand engine or from water wheels. With a steam engine the main rods may be connected either direct to the piston rods, or indirectly from a rotating shaft or crank; this latter is always the case when the power is derived from a water wheel. The mechanism for actuating the man engine may, therefore, come under one of two kinds—direct transmission, or indirect transmission, from a rotating shaft or crank; we shall consider the latter first. In the case of transmission from a rotating shaft or graph moving at a uniform second the metical crank; we shall consider the latter first. In the case of transmission from a rotating shaft or crank moving at a uniform speed, the motion of the main rods is that of a rectilinear motion derived from a uniform circular motion. The velocity, therefore, varies from O, when the crank is passing over the dead points, to the circumferential velocity when the crank is a tright angles to the connecting rod; this motion is practically the best for man engines, since the rods are moving slowly towards the ends of the stroke when the miner requires to change from one foot board to the other; and, moreover, the velocity towards and from the middle of the stroke increases and decreases or and ally. Let us suppose, for example, that the stroke of eclecity towards and from the middle of the stroke increases and decreases gradually. Let us suppose, for example, that the stroke of the maja rods is 10 ft., derived from a 5 ft. crank rotating uniformly with four revolutions per minute, and imagine the circle described by the erank divided into 20 equal parts; the crank passes over one of these in three-quarters of a second. If we follow the corresponding motion of the main rods, and compare the distance moved through by the rods in successive three-quarter seconds commencing from one by the rods in successive three-quarter seconds commencing from one end of the stroke, we find that in the

First 7 of	a second the	rod moves	through	2.934 in	ches
Second	**	19	**	8.526	**
Third	**		**	13.272	**
Fourth	**	99	**	16.728	99
Fifth	**	**	**	18.540	
Sixth	**	**	99	18.540	99
Seventh	**	99	**	16.728	99
Eighth	**	**	**	13.272	
Ninth	**	**	9.	8.526	**
Tenth	**	99	**	2.934	**

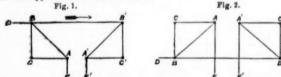


Fig. 1 shows the most frequent and one of the best arrangements Fig. 1 shows the most frequent and one of the best arrangements of the cross levers. In this D is the connecting rod attached at one end to the rotating crank, C B and C A, and C' B' and C' A' are the cross levers which oscillate about C and C' respectively. E and E' are the connecting rods attached at their lower ends to the main rods of the man engine. of the man engine. In order to throw as little side pressure as pos-sible on the top guides of the main rods, these connecting rods should be made longer; the shorter the arms CA and C'A' to which they sible on the top guides of the main rods, these connecting rods should be made longer; the shorter the arms C A and C' A' to which they are attached. Where these connecting rods are from two and a half to three times the length of the stroke the length of the arms, C A and C' A', should about equal the length of the stroke. The length of the arms, C B and C' B', is usually taken at from three-fourths to the same length as the arms, C A and C' A'. The ratio of the length of the C B and C' B' to that of the arms, C A and C' A', is the same as that of the length of the crank to half the length of the stroke of the main rods, where, as is usually the case, the arms, C B and C A, are at right angles to one another. The smaller the length of the arms, C B and C B, so much the greater is the side thrust on the bearings at C. The position of the centres, C and C', should be such that the prolongation of the centre lines of the main rods bisects the versed side of the arcs described by the ends A and A'. The arms, versed side of the arcs described by the ends A and A'. The arms, A C and A'C', are constantly under a compressing force, which is least when the main rode are at the bottom of their stroke, and this force gradually increases until the tie rod, A B, becomes horizontal when it reaches its maximum value; should the upstroke be not completed before this, which is usually the case, the compression begins to diminish. The tie rods, A B and A'B', are under a continual tensional force, which is greatest when the main rods are at the middle of their stroke—i.e., when the connecting rod E is at right angles to the arm, C.A. The levers, C.B and C.B., are under a compressing force, which is greatest when the main rods are at the bottom of their stroke, and from this point gradually diminishes until the tie rods become horizontal, when it is 0; should the upward motion be continued the force becomes tensional. The connecting roi, BB', when the man engine is stationary, is compressed by a force e jual to the strain on one of the connecting rods, E, multiplied by

the length of the lever, A.C., and divided by the length of the lever, B.C. When the connecting rod, B.B., is moving in the direction indicated by the arrow, this compression is increased by the thrust of the connecting rod, D., and when moving in the opposite direction this compression is diminished by the pull in the connecting rod, D. The above considerations will indicate the various positions in which the separate parts of the gross layer arrangement are subjected to the the separate parts of the cross lever arrangement are subjected to the greatest strains, and for which the corresponding strength of the various parts must be calculated.

Fig. 2 shows another usual arrangement of cross levers, which may be considered to be Fig. 1 inverted. The strains are for the same dimensions of the cross levers and weight of rods, &c., the same as in Fig. 1, though all the strains are in the opposite sense—i.e. parts which in Fig. 1 are under compression in Fig. 2 are under sion, and rice versa; with this arrangement, however, the cost of the foundation or supports for the bearings, C and C', is greater than in Fig. 1. Where single-acting man engines are employed the cross levers may have an ordinary L or L arrangement with the rods, the connecting rod from the rotating crank being connected to the end of the vertical lever.

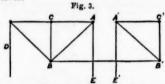


Fig. 3 shows the lever arrangements of the man engine at the Gewalt Colliery, near Steele, in which the connecting rod D is vertical. Unless the levers are specially balanced, the rod E has a tendency to make the downstroke quicker than the rod E. The balancing may be effected by weighting the lever to which the rod E is attached, or by placing counter balance weights in the rim of the disc crank actuating the man engine. This arrangement has the advantage of being compact, and the driving engine may be placed near the shaft; but foundations for carrying the levers will have to be carried up some height above the ground, and prove expensive. Several pro-Fig. 3 shows the lever arrangements of the man engine at the some height above the ground, and prove expensive. Several proposed arrangements for the mechanism employed in transmitting the power from the motor to the main rods have as a special aim to allow of a pause at the end of each stroke, during which the miner

allow of a pause at the end of each stroke, during which the miner can step from one foot board to the other.

In the arrangement suggested by Gnibal the upper ends of the man engine rods are attached to two piston rods, the pistons of which work in two vertical cylinders. Behind these is a horizontal cylinder, the ends of which communicate respectively with the bottom of the two vertical cylinders. The piston rod of the horizontal cylinder passes forward, and forms the piston rod of a steam engine cylinder. The piston of the horizontal cylinder forces water during the forward and backward strokes alternately beneath the pistons of the vertical cylinders, raising one whitst the other sinks. The two pipes leading from the ends of the horizontal cylinder to the vertical cylinders are connected by a third pipe; the connection, however, between it and each of the first mentioned pipes being cut off by valves, which, however, can rise immediately the pressure of the water rises above that requisite to raise the rods of the man engine. The stroke of the man engine rods can, therefore, be limited by stops, so that the man enengine rods can, therefore, be limited by stops, so that the man ea-gine rods can have a pause at the end of each stroke, whilst the piston rod of the horizontal and steam cylinder is completing its stroke.

rod of the horizontal and steam cylinder is completing its stroke.

Another mode of ensuring a pause or very slow movement at the end of the stroke is to give the end of the connecting rod an elliptical instead of a circular motion. This may be done by connecting the end of the connecting rod by two links of equal length with the ends of two cranks of equal length, but whose centres of rotation do not coincide. Or the two links may be of unequal lengths (say as 1 to 8), and the cranks also of unequal lengths (in inverse ratio to their connecting links) but having their centres of rotation coincident and rotating in opposite directions, the cranks being at right angles with each other when either of them passes over a dead centre.

right angles with each other when either of them passes over a dead centre.

The following particulars of the driving arrangements of the new man engine at Przibram will serve as an example, being similar in general design to the man engine at the Maria Shaft, near Clausthal. The levers are arranged as shown in Fig. 1. The rotating crank is 5 ft. 3 in. long; the arm, C B, is 13 ft. long; the arm, C A, is 15 ft. 9 in. long, hence the stroke of the main rods is 14 ft. 6 in. The arms themselves are conical tubes (made of sheet iron 36 in. thick); the outer ends are 2 ft. diameter, the diameter enlarging to 2 ft. 9 in. towards the boss. The boss is cast in two halves, which are bolted together, each half having a cylindrical projection to which the tubular arms are rivetted. The cast iron forks or eye pieces have similar cylindrical projections, to which the outer ends of the tubular arms are rivetted. These connections are still further secured by angle iron hoops inside the arms. The two halves of the boss are still further secured together by two wrought iron hoops shrunk on to cylindrical projecting pieces concentric with the axis. The tie, A B, consists of two rods 9 in. by 1½ in. in section. The connecting rod is 33 ft. long between centres, and is made tubular, 23 in. diameter in the middle, 18 in. diameter at the end next the crank, and 15 in. diameter at the end heat the crank, and 15 in. diameter at the crank pin, the end of the tube nearest the crank is connected to the crank pin, the end of the tube nearest the crank is connected to the crank pin, the end of the tube nearest the crank is connected to the crank pin, the end of the tube nearest the crank is connected to the crank pin by a solid wrought iron rod 6 ft. 6 in long, and 5 in. thick, which is provided with the usual strap, bushes, &c. The end to which the tube is attached terminates in a circular

&c. The end to which the tube is attached terminates in a circular disc, which is connected to the tube by a stout angle iron hoop specially forged, or of Bessemer steel. The hoop is connected to the tube by three rows of rivets. The connecting rod, B B', consists of two wooden connecting rods rectangular in section with the diagonals placed vertical and horizontal, and the rods are stiffened against side bending by cross bolts and ties connecting them.

The rods connecting the levers with the upper ends of the man engine rods are 15 ft. 9 in. long between the centres, and 4 ft. 2 in. by 3 ft. 7 in. in section. Where these rods are connected to the man engine rods a cross-head is interposed, the cross-head working against four angle irons covering the corners of the vertical wood guides. The guides for the two cross-heads consists of six vertical rods placed in pairs; the one cross-head working between the first and second

The guides for the two cross-heads consists of six vertical rods placed in pairs; the one cross-head working between the first and second pair, and the other cross-head between the second and third pair. The man engine main rods consist of four bars $4\frac{1}{2}$ in. $\frac{3}{2}$ in. in section, and are not attached directly to the cross-head pin, but indirectly by five packing plates or links 10 in centres. The shaft rods reach to a depth of upwards of 800 yards. The engine is connected with the graph shaft, by two motion shafts the everying of the first with the crank shaft by two motion shafts, the gearing of the first being 3 to 10, and the second 1 to 3, so that for 45 revolutions of the engine-shaft per minute, the man engine rods make 4 5 revolutions per minute. The fly wheel is 16 ft. diameter, and weighs 5½ tons.

MAN ENGINES WITH DIRECT TRANSMISSION.

-WAROCQUE SYSTEM: In this the upper ends of the man engine 1.—WAROCQUE SYSTEM: In this the upper ends of the man engine rods are attached to the piston rods of two hydraulic cylinders, which form the so-called hydraulic balance. These cylinders which are placed side by side are connected at the bottom by a semi-circular pipe, on which the stuffing boxes of the piston rods are cast. The cylinders are connected at their upper ends by an open box, and are filled with water both above and below the pistons and stand a few inches high in the connecting box at the top; the water above the pistons flows alternately from one cylinder to the other through the connecting box. One of the piston rods is continued upwards, and forms the piston rod for a steam cylinder (double-acting) which drives the man engine. In order to ensure that the piston rods shall keep the man engine. In order to ensure that the piston rods shall keep their relative positions, it is necessary that the amount of water fill-ing the space beneath the pistons be kept constant, and since it is ing the space beneath the pistons be kept constant, and since it is impossible to prevent leakage round the piston, water must be forced in beneath by a pump. It is the difficulty of keeping the exact quantity of water beneath the pistons which is sited as the weak part of the system, though this object ought to be readily attained by an automatic arrangement setting the force pump in action immediately the relative positions of the rods begin to change. The steam cylinder is provided with a cataract governor to ensure a pause at the end of

COOMBE'S SYSTEM, which has been tried at Seraing and Pribram, consists in attaching the upper ends of the man engine rods to the piston rods of the two steam cylinders (double-acting). The piston rods are prolonged through the upper cylinder cover, and are attached to the ends of a common chain. The chain passes from the end of one piston rod upwards and over a pulley, then downwards and beneath a second pulley, upwards from this and over the top of a third pulley, and then downwards to the second piston rod. The first and third pulleys are placed at the same height, but not parallel; the reason of this is that the direct line between the two pistons gives too small a diameter for a chain pulley. In practice the arrangement seems to have been liable to constant breakages.

HAYEEZ SYSTEM.—In this the rods are actuated directly force.

seems to have been liable to constant breakages.

HAYREZ SYSTEM.—In this the rods are actuated directly from the piston rods of two steam cylinders. Between each piston rod and the corresponding man engine rods a long wrought-iron rack is inserted. The teeth of the two racks are placed facing each other, and geared into a common wheel placed between them; the back of each rack is guided by a grooved pulley. The bearings of these guide pulleys are supported on the same cross beams that carry the bearings of the toothed wheel. In practice the use of such gearing has been found to entail serious defects.

The man engine at the Prè Shaft, near Rive de Gier is a serious defects.

found to entail serious defects.

The man engine at the Prè Shaft, near Rive de Gier, is actuated by two double acting steam cylinders with cataract governors. Beneath the steam cylinders are placed two water cylinders, the piston rods of which are a continuation of those of the steam cylinders. These water cylinders are connected above and below, and form an hydraulic balance as in the Warocque system. In addition the man engine rods are connected by two chains which pass over two pullies placed one on each side of the water cylinders. These maintain the man engine rods in their relative positions, but have all the weight to carry immediately there is any largement. water from beneath the pistons of the water cylinders. By placing a thimble valve in the pipe connecting the bottom of the two water cylinders the speed of the rods can be regulated.

This number brings us to the conclusion of these Notes. The section of mine drainage is omitted since this subject is better treated under the head of engineering. The dressing of ores, too, forms the subject of a special course of lectures which are given also by the able director of the Academie, Bergrath Dr. Von Groddeck, and which cannot be usefully reported in a newspaper.

THE RESOURCES. OF VIRGINIA .- THE NORFOLK AND WESTERN RAILROAD.

WESTERN RAILROAD.

The improved equipment of this road promises to facilitate the development of Virginia to an extent that Brish capitalists will not fail to take part in; so that many of the facts given in the letter of Mr. F. Burt to Messrs. Vivian, Gray, and Co., will be of general interest. The expediency of passing the March dividend has of course created much discussion, and has resulted in a depression of the stock. There is no doubt in his mind as to the temporary nature of this depression, nor of the complete vindication of the policy of using the earnings in betterments, the result of which may soon be looked for in the traffic returns. It would possibly have been more advisable not to have commenced paying dividends until the more immediate requirements of the line as to equipment had been supplied. This, however, does not really affect permanent investors, while the present application of the funds is certainly for the best interests of its shareholders.

The mineral wealth of Virginia is really marvellous; the develop-

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interests of its shareholders.

The mineral wealth of Virginia is really marvellous; the development of iron, coal, manganese and other mines which hitherto have not shipped a single ton of ore is being rapidly pushed forward. To give some idea of the vast undeveloped wealth of the country adjacent to the line, Mr. Burt mentions that when at Pocahontas he visited the Laurel Mine in the Flat Top Mountain Coal District, hel traversed some 3500 ft. of a 9-ft. gallery running in a vein of coal from 12 to 13 ft. thick. This vein has been traced to run more than 100 miles, and is of the best quality. Some 80,000 tons of this coal were lying in the open awaiting transportation. This coal traffic is emphatically new business. It is surprising to see what an extent of coal deposit has been opened, this, too, not by shafts and deep workings, but by drifts in the face of the mountain, draining naturally, and all handling and movements done upon down grads. Drifts and galleries have been driven into this for nearly 10,000 ft. Other mines will, doubtless, shortly be opened in this same district.

Drifts and galleries have been driven into this for nearly 10,000 ft. Other mines will, doubtless, shortly be opened in this same district. This is a virgin coal territory altogether, and the opening of a new era for the railway, which should result in an immediate increase in its traffic receipts. It is the nearest coal field to all the South-Easten States and the South Atlantic seaboards; 750 miles of railreads have to be supplied, as well as all the towns and villages along the line, the many furnaces now in the course of construction, and the shipping demand at the port of Norfolk. If no other method of approach had been provided these facts would alone have warranted the construction of a railway from Norfolk to the coal at Pocahontas. It is fair to estimate the annual added traffic now from coal alone at 350,000 tons, with a constant increase. To handle the coal at Norfolk required the creation of terminal facilities for the transfer from rail to water transportation, and this ties for the transfer from rail to water transportation, and the again demanded immeddiate expenditure for future results.

ROMAN GRAVELS MINING COMPANY.

The report of the directors prepared for presentation at the most-ing on Thursday next states that the mine, aided by the improved The report of the directors prepared for presentation at the meeting on Thursday next states that the mine, aided by the improved dressing appliances, continues to yield ore in very satisfactory quantities, the returns being larger than in any previous year of the company's existence, though the depreciated value of lead counterbalances the benefit of the increase. The output of ore in the twelve month was 3182 tons, 3122 of which were lead, and the remainder blende. This quantity it will be seen in 100 tons of lead more than in the previous year, but only realised 631, 17s. 6d. more. The average price obtained for the lead ore, each sive of potter's ore, was 91. 5s. 10d. aton, against 94, 11s., or 5s. 2d. less, and for blende, 22. 2s. 6d. against 34, 10s.

The actual profit on the 12 months' work, after charging 594!. 5s. 6d. for a pair of air-compressing engines, a boiler, and a rock-drill, to revenue, has been 1811. is, 9d., but owing to the smallness of working capitalit has been necessary to charge up another month's cost, making a year and one month's costs against a year's returns, which reduces the apparent amount by 1455!. 9s. 3d.—that is to 5725!. 12s. 6d.

This net profit with the 2102!. 1s. 3d. brought into the account from the previous year, makes a total of 782!. 1s. 9d., 60.0!. of which has been applied to the payment of the dividends in May and November last, and he balance 182!!. 1s. 9d. is carried to the new account.

The land, farmhouse, and cottages, the purchase of which for 1295!, we reported at our last annual meeting, has been paid for, and a portion of the land with the farmhouse, &c., sold for 500!. 795!. from the reserve fund has beet temporarily invested in the payment of the balance 1615., and at its land retained was necessary to us we submit that its application for the purposits advantageous.

LONDON AND SOUTH AFRICAN EXPLORATION

LONDON AND SOUTH AFRICAN EXPLORATION COMPANY.

COMPANY.

The report of the directors prepared for presentation at the meeting on Monday next submit balance-sheet and accounts to Dec. 31. It appears that the year's profit was 79,5671. Is. 4d., to which must be added 17,3682. 5s. 4d. undivided profit brought forward; together 96,9351. 6s. 8d., out of which 49,9944. was paid in dividends, leaving a credit balance of 46,9411. 6s. 3d. The directors announce that further satisfactory progress has been made with the company's business. The past year was a year of unparalleled adversity on the South African diamond fields, yet the company's surface revenue exhibits a very considerable increase, whilst the income derived from mineral rights has been fully maintained. In 1822 the surface income was 40,4631. Ins. 4d., comparing with 29,503. 6s. 2d. in 1831, an increase of 35 per cent. In consequence of the general depression the Bultontein that company has paid rental and interest, and its claims are hypothecased this company and the debt is paid.

By order of the Government Inspector, high ground in some of this company's unworked ground, pronounced to be dangerous to neighbouring claims, was taken down, causing an outlay to this company of 28,550t.; steps have been successfully established that the company of 28,550t.; steps have been successfully established that the company cannot legally be compelled to do any such work. The company has also succeeded in an appeal to the lands of the major the first of the company at title containing servitudes and reservations for where was not the least warranty, and which were prejudical to the company interests. By the Privy Council judgment the adverse decision of the

^{*} Being Notes on a Course of Lectures on Mining, delivered by Herr Bergrath ir. Von thouseast, Director of the Royal Berganademie, Caustina, the mare, both Germany.

FOREIGN JUNES.

THE MINING JOURNAL.

THE MINING JOU

exchange 2154d, being 7594. 5s. 8d., leaves an estimated excess of expenditure of 5314. 1s. 2d. on the mine working account during February in, addition to which 3754. 11s. 4d. was estimated as having been expended on capital account during January, in respect of the construction of the new water-course and hauling maximinery. The figures for February show an improvement spon those preceding since August last, and I trust the general result will be still more proceeding since August last, and I trust the general result will be still more as the contract of the current month.

UNITED MEXICAN.—Mr. Hay, Guanaxuato, March 24: Mine of San Cayetta de la Ovejera: In the frente of San Juan the width of the lode has decreased to 2:23 metres. The strip of fair over has disappeared, and we have only a "pintas" (appearances) of ore here and there. We holed the relix to the bajo, but found only barren mountuin on the other side. In the contractelo of San Juan the ore has given out entirely, the lode measuring 1:20 metre in breath. In the frente No. 2 of Santa Ross west we continue to find pretty 'pintas' (appearances), so that we expect to find ore in our advance. In the contractelo of San Juan theore and frente of the same name to the west the oris of a fair ley, but only 5½ cargas have been sent to Duran. In the frente a strip of good ore has appeared to the bajo, but it only measures Scentimetres. In the frente of San Andres cast the two strips of ore have again separated; the upper one measures 15 centimetres, and the lower one 10 centimetres, both in good oro. The extraction from this end was 3½ cargas. The pozo No. 1 of San Andres continues in the same state; the lode measures 58 centimetres in ore of a fair class. When the same state; the lode measures 58 centimetres in ore of a fair class. When the same state; the lode measures 58 centimetres in ore of a fair class. When the same state; the lode measures 58 centimetres in ore of a fair class. When the same state; the lode measures 58 centimetres on No. 2 of San Andr

ANGLO-ARGENTINE MINING ENTERPRISE. - The Cordilleras of ANGLO-ARGENTINE MINING ENTERPRISE.—The Cordilleras of the Argentine interior have long been known to contain inex-haustible mineral riches, but hitherto they have been practically in-accessible, owing to the prohibitive transit cost of conveying the produce of even the most valuable mines with commercial benefit to the sea-coast. We are, however, pleased to observe that one of the effects of the construction of railways to San Luis and other Andine Provinces of the Bounkle has been to direct the spiror Andine Provinces of the Republic has been to direct the serious attention of capitalists to those still unutilised stores of fabulous wealth, and we understand that steps are now being taken to devecopper mines, some of which have been locally proved to be of a very desirable character. We trust later on to be in a position to give further particulars with respect to this important project; which, we have no doubt, will afford another opportunity for the profitable investment of European capital in Argentine undertakings.—South American Journal, April 26.

Just published, demy \$vo., cloth, 17s. 6d.

THE LAW OF JOINT-STOCK COMPANIES: Comprising the Companies Acts and the Rules and Orders. With Practical Forms for the Companies.

HENRY HURRELL and CLARENDON G. HYDE, Barristers-at-Law. London : Ww. Chowes and Sons (Limited), 27. Firet-street

VICTORIA GOLD COMPANY

(LIMITED),

VENEZUELA.

CAPITAL £200,000.

VICTORIA GOLD COMPANY,

In same district as the celebrated El Callao. El Callao pays about 720 per cent. in dividends per annum.

VICTORIA GOLD COMPANY .-

Engineer has stated that Victoria is equal to El Callao.

VICTORIA GOLD COMPANY.

Estimated to be about 450,000 tons of quartz on surface as outcrop; therefore no deep sinking nor expensive operations required for many years.

VICTORIA GOLD COMPANY .-

The Engineer has commenced operations, and is blasting out quartz which he states to be full of gold.

VICTORIA GOLD COMPANY.-

Engineer telegraphs to the Directors :- "Victoria supasses all that you have heard."

VICTORIA GOLD COMPANY .-

Engineer writes as follows:--

"I am at a loss to find words to describe what is to be found on this extraordinary property. Day by day, as new discoveries are made and more work done, the wonderful wealth lying there is gradually brought to light. I am astonished myself.

"The quartz is full of gold. I send by this mail a ton of quartz, which I think will amply prove this.

"This ton of quartz is only one infinitessimal part of what can be sent to you to England. I can send you 50 or 100 if you want them."

VICTORIA GOLD COMPANY .-

The ton of quartz duly arrived, and the bill of lading was

VICTORIA GOLD COMPANY .-

Applications for shares and all particulars may be had upon application to S. Powell and Co., Gracechurch Buildings, London, E.C.

Mining Correspondence.

BRITISH MINES.

BRITISH MINES.

BEDFORD UNITED.—H. Trezise, April 24: In the 115 end, east on north lode, there is no change to report. The 103 west is without alteration; lode worth 101, per fathom. In the stope behind this end the lode is worth 81, per fathom; stoping at 41. The tribute pitches on this part of the mine are without change.—M'Callan's Shaft, Bridge Lode: The shaftmen are busily engaged driving east and west at the 62; there is no change in the lode east or west to notice. The lode in the 42 east is not quite so good for ore, it is worth about 121, per fm. for ore and mundie, and will produce 3 tons of ore and 4 tons of mundie per fm. In the 30 east there is no change to notice; we hope to take down the lode in this end by the end of the present week. The several stopes in the back and bottom of this level are not changed since last report. The lode in the 20 east is without alteration. We have commenced to sink trial pits west of M'Callan's about 200 fathoms. The work of the mine progresses satisfactorily. BLUE HILLS.—S. Bennetts, R. Harris, April 25: On the Pink lode the 30 east end is worth 51, per fathom. The 30 east end is worth 52, per fathom. The 32 east end is worth 54, per fathom.

BRADA.—R. Rowe, April 25: In the 40 and driving north, we have still a BRADA.—R. Rowe, April 25: In the 40 and driving north, we have still a

The 3c east end is unproductive, and the Gumpas adit west end is worth 6t. per fathom.

BRADA.—R. Rowe, April 25: In the 40 end, driving north, we have still a wide orey lode, more than the width of the level, and the part carried is worth 2 tons to the fathom; the level is therefore leaving good stoping ground. In Priors' end the lode has further improved since last week's report, there being licher ore in the end this week than we have seen before. The present stopes are turning out good orestuff for the floors. We shall add largely to these stopes and greatly increase the raisings of ore the moment we have our complete dressing machinery ready, and about which we are working night and day.

OARN CAMBORNE.—W. C. Vivian, April 26: In the 105 cross-out, south from the engine-shaft, the granite continues very hard and compact, and our progress is consequently not so rapid as we could wish. In the 35, west of sump, on the south lode, we have in rising a lode from 4 to 5 ft. wide, in which there are large vughs, or cavities, and which is otherwise made up of fluorspar and rich copper ore. As far as we have got up above the level in this rise the lode is nearly vertical. In the 75 south, on the central cross-cours, no lode has yet been discovered. In the 40, west of engine-shaft cross-cut, the north lode is 5 ft. wide, composed of blende and copper ore, associated with quarts and chiorite, the whole presenting an appearance highly encouraging, and indicating the presence of an important lode of copper ore within a comparatively short distance of the present end.

CARNARYONSHIRE GREAT CONSOLS.—W. H. Borlase. April 26: We have

ing the presence of an important lode of copper ore within a comparative short distance of the present end.

CARNARVONSHIRE GREAT CONSOLS.—W. H. Borlase, April 26: We have fixed balance-box to Endean's shaft, and connected a 9 fm. length of main-rod, and also fixed main-rod in New shaft from the 14 to the 24. We are now putting in flat-rods in the 14 cross-cut, and also the beam in the plat; a few days more and we shall be ready for the lift, which I am expecting at the station every day. Altogether the work is in an advanced state, and I nope will be ready by the time estimated.

CARNARVON COPPER.—J. Roberts, W. Darby, April 24: In the cross-cut at the 38 (Cac-y-groes) we continue to drive east on the lode, and this week a small slide has come in on the hanging-side, and which is faced over with copper of a promising appearance, and may lead to something good. In the little sump below the 26 (Cac-y-groes) the ore has improved since reported last week, and is now worth 1/2 ton per fathom, and very rich. At the 20 (Garnon's) the lode this week is again looking better, and the ore seems to be lengthening. In the stope between the 70 and 80 fm. levels there is no change to notice since reported last week.

CATHERDRAL CONSOLS.—Stephen Davey, Stephen Davey, inc. April 26.

this week is again looking better, and the ore seems to be lengthening. In the stope between the 70 and 80 fm. levels there is no change to notice since reported last week.

CATHEDRAL CONSOLS.—Stephen Davey, Stephen Davey, jun., April 26: Good progress is being made with the driving of the 62 cast through the cross-course; the tinatuff coming therefrom will produce from 28 lbs. to 34 lbs. to the ton of stuff. There is no change to remark in any other part of the mine. We have commonced stamping with four heads of stamps, and find the tin comir gout quite equal to the assays.

OWN DWYFOR AND BRNARIAN (Brynarian Mine).—J. Davies, April 25: Joseph's Level: The lode is not quite so perpendicular; it is still narrow and the ground is tough, with hard beds crossing the end, which are difficult to cut through.—Penaran: The lode continues wide, with wall on both sides, and spots of lead throughout the lode. The ground is getting hard and tough, but is of excellent appearance and favourable for improvement.

D'ERESBY MOUNTAIN.—W. Sandoe, April 25: Monthly Report: The stope in the bottom of No. 5 proper, which from the commencement has been in a rather poor piece of the lode, has improved during the past week or two, and is now worth about 1 ton of lead ore, to the fathom, and from what we can see of the lode directly below us we are well assured that it will further improve in a few days at most, and with our present/avourable advantages for breaking the ground here good results I hope will soon appear. The stope in bottom of No. 5 (intermediate level) continues to yield large quantities of good leadstuff, worth on an average 1½ ton of lead ore per fathom. There is no new feature in the mine to notice at present. We may report that there is in the bottom of the level, a reserve which we can fall upon at any time when the stopes above may fail. We are breaking and sending to surface large quantities of leading and at the proving a surface large quantities of leading and sending to surface large quantities of leading and

the top stope has not been rich for the past month. This with the breaking of the main shaft of the engine has been the cause of our not sampling at the usual time. But we shall send out samples for 20 tons on Saturday next, and hope by extra pushing to make up this.

DEVON FRIENDSHIP.—F. R. Daw Wm, Gill, April 25: The 42 ends, east and west of Bennett's shaft, are looking well, and worth 154, and 204, per fathom respectively. A full report shall be sent you next week. The dressing machinery is nearly finished, and we hope to commence working it very shortly.

DEVON GREAT CONSOLS.—Issae Richards, April 26: Wheal Emma, Inclined Shaft: In the 137 fm. level east the lode is 3 ft. wide, yielding small quantities of copper and mundic ores.—New Shaft, New South Lode: In the 115 fm. level east the lode is 3 ft. wide, yielding small quantities of copper ore and 3 tons of mundic per fathom.—Railway Shaft: At the 205 fm. level west the lode is 3 ft. wide of a promising character, and worth 1 ton of copper ore and 3 tons of mundic per fathom.—Railway Shaft: At the lode is 3 ft. wide, yielding small quantities of copper and mundic ores. In the 190 fm. level west the lode is 4 ft. wide, of a very promising character, worth 1 ton of copper ore and 3 tons of mundic per fathom.—Watson's: In the engineshaft sinking below the 100 level the ground is at present rather troublesome for exploration, and progress is consequently rather slow. In the 100 fm. level, west of the engine-shaft, the lode is 4 ft. wide, and yields good stones of copper and mundic ores. The cutting of plat at the 25 fm. level at the western shaft is proceeding fairly well. In the 20 fm. level east the lode is 3 ft. wide, yielding some saving work of copper and mundic ores. An interested quantity of water flows pome saving work of copper and mundic ores. An interested quantity of water flows pome saving work of copper and mundic ores. An interested quantity of water flows from the lode, which may also be considered a favourable indication, and we have stop hop

The ton of quartz duly arrived, and the bill of lading was handed to Messrs. Johnson and Matthey, the assayers to the Bank of England and Her Majesty's Mint, who took the entire charge of it, and their assay gives 8 ozs. to the ton.

| DRAKEWALLS.—Moses Bawden, April 25: We found it necessary to step the pumping-engine for a few days, as some of the water was again finding its was and their assay gives 8 ozs. to the ton.

| VICTORIA GOLD COMPANY.—
| Eight ozs. per ton from the outcrop only is so astounding that it clearly proves Victoria to be one of the richest gold mines brought before the public.

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| VICTORIA GOLD COMPANY.—
| East BULHILLS.—B. Bennetts, W. K. Mitchell, April 25: The adit east end has somewhat improved during the past week; the lode is about 11 k. wide, of washing the productive in the again shortly. The stopes are without much change. The 40 east end, on the south part of the lode, it is a present aproductive. In the 30 east end the lode is about 11 k. wide, of washing the end east from shaft we have again cominion of the same and quality as for several fathoms past, producing good work for tin. In diving the end east the bottom of the level has been stoped as far as they could got free water. We have now sunk the shaft of the bevel, the form of the shaft being about the size an

450,000 tons of outcrop quartz at only 4 ozs. (being one-half of assay) would give 1,800,000 ozs., or about £7,200,000 as quickly as possible as we shall not be able to sink far without a lift being attached to the engine.

EAST CARADON.—W. George, April 26: We continue to make very satisfactory progress with the bottom boring machine in driving the 150 east, on the caunter, where the lode is 2 ft. wide, and looking very promising. The underlie is not so fast, and it contains good spots of copper with more water issuing from the end. The winse below the 130 continues to yield 1 ton of ore per fathom, and the winse below the 90, on Child's lode, will yield 1 ton per fathom. No change in either of the other bargains.

EAST CHYPERTON.—B. Southey, April 28: The only alteration in the mine since my report presented at the general meeting, held on the 11th inst., when it was decided that a wince should be sunk in a lode worth 2 tons of rich silver-lead ore per fathom. This 90 has not been worked during the past in the sunk of the proposal proposal proposal proposal proposal from the wince now sinking to ead of its level, at a variace everything is progressing satisfactority.

EAST CHYPERTON.—W. George Rowe, jun., April 20: The lode in the 117 extraction of the 90, which will be available to stope as soon as the winze is through to the level. At surface everything is progressing assistanced.

change to notice in the 100 fm. level. At surface everything is progressing satisfactority.

GAWTON.—George Rewe, George Rowe, jun., April 20: The lode in the 117 east is carried & ft. wide, yielding 18 tons of mundic and copper ore per fathom—a splendid-looking lode. The lode in No. 1 stope, in the back of this level, is worth % tons of mundic and copper ore per fathom. No. 2 stope is worth 10 tons, No. 3 is worth 18 tons, and Nos. 4 and 5 are worth 14 tons per fathom. The lode in the wines sinking below the 105 is worth 8 tons of mundic per fathom. The lode in the stope in the back of the 95 is producing 4 tons of mundic per fathom. The lode in the rise in the back of the 70 is yielding 10 tons of mundic per fathom. The lode in No. 1 stope, in the back of the 85 is producing 4 tons of mundic per fathom. The lode in No. 1 stope, in the back of the 85 is producing 4 tons of mundic per fathom. The lode in No. 1 stope, in the back of the 85 is producing 4 tons of mundic per fathom. All other points are without change.

GLASGOW CARADON CONSOLS.—Wm. Taylor, Wm. J. Taylor, April 23 South Lode: We have not much change to report in the 114 east; it is producing stones of ore; ground more favourable, and lode should improve. The stops in back of this level are worth from 10t. to 12t. per fathom.—Harvey's Lode: In the 114 west the lode is still somewhat unsettled; worth from 5t. to 5t. Per fathom. This level east is worth from 10t. per fathom, and we hope will further improve. We have four stopes on this lode varying in value from 5t. to 15t. Per fathom. The stopes in back of this level are worth 12t. Per fathom. The stopes in back of this level are worth 12t. Per fathom. The stribute pitches, on the whole, are turning out about their usual quantities of ore. The shatmen have completed the bot-plat at the 7; we shall now fir same with as listed by as possible, and resume sinking the shatt below the 114.

The shatmen have completed the bot-plat at the 7; we shall now fir same with as listed by a possible, and resume sinking the shatt below the 114.

The shatmen have completed the bot-plat at the 7; we shall now fir same with as listed by the possible, and resume sinking the shatt below the 114.

The shatmen have completed the bot-plat at the 7; we shall now fir same with as listed to the 10 september of the construction of the

for market. The weather is very favourable for dressing now, and we have a good apply of water.

Hingston Down.—Thomas Richards, April 25: The engine-shaft has been sunk during the past week, by nine men, 3½ ft.; total depth below the 40 fm. level, 3½ fms. The ground is favourable, and very good progress is being made. The 40 east, by four men, has been driven 3½ ft.; total distance from the shaft 11 fms. 0 ft. 6 in. The lode is large; the part being carried (4½ ft. wide) contains capel, quartz, mundic, peach, &c., and a little copper ore. The 25, east of the cross-cut, on No. 2 lode, by two men, has been driven 2 ft.; the lode is composed of capel, quartz, and mundic, and occasional stones of copper ore. KILLIFRETH.—John Mitchell, Joseph Tamblyn, April 26: Engine-Shaft: Our sumpmen having finished dividing and casing the shaft to the 70, we commenced to draw away the debris from the said level last night, and intend to resume driving west next week. The lode in the 50 end west is worth 20, per fathom. Having holed the rise just behind the end with the 40 winze above we are now stoping the ends of the same, which are worth 15, per fathom each end. The lode in this level east is worth 71, per fathom. Two stopes in the back are worth 20, and 151, per fathom respectively. The lode in the 30 end east is looking very kindly, producing little tin and copper ore. The stope in the back is worth 12, per fathom.—Hawke's Shaft: The lode in the 40 west is worth 52, per fathom. One stope in the back is worth 12, per fathom.—Hawke's Shaft: The lode in the 40 west is worth 52, per fathom, and two east of cross-course are worth 20, per fathom, and two east of cross-course are worth 20, per fathom, and two east of cross-course are worth 20, per fathom, and two east of cross-course are worth 102, per fathom, and two east of cross-course are worth 102, per fathom, and the one as last reported.

KIT HILLI GREAT CONSOLS.—Isaac Richards, April 26: At the tunnel level.

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Jode in the 90 west is worth 2. per fathom. Four stopes in the back of this level
 —two west of cross-course are worth 2. per fathom, and two east of cross course are worth 10. per fathom each. The other bargains are much the same
 as last reported.
 KIT HILL GREAT CONSOLS.—Isaac Richards, April 26: At the tunnel level
 the ground is more favourable, 1 fm. 3 ft. having beon driven during the past
 week. In the north engine-shaft, sinking below the 75, the lode is 3 ft. wide,
 and yields a little good copper and tin ores. The distance sunk during the past
 week is 2 ft. 6 in. In the 75 west of the north shaft the lode is 4 ft. wide, of
 a very promising character, and is yielding a little tin ore. In the 75, east of
 the north shaft, the lode is 3 ft. wide, containing good stones of copper ore.
 The distance driven at these two points of operation during the past week is 6 ft.
 In the 48, east of the north shaft, the lode is from 3 to 4 ft. wide, composed of
 capel and quartz, with peach, mundie, and a little good quality copper ore. The
 men at the 48 and 24, west of the north shaft, have been removed at a cross-cut
 south at the 75 east, and another north at the 62 east have been commenced for
 intersection of lodes known to exist in both of these directions. The machinery
 throughout the mine is in good condition and working well.

 LANGFORD.—R. Goldsworthy, April 25: Satunday being settling when the
 following bargains were set:—To drive the 50 east, by six men, at 5t, per fine;
 lode 3 ft. wide, composed of capel, friable spar, spots of mundie, and copper.
 To drive the 50 east, by six men, at 5t, per fathom;
 lode is disordered by a
 small slide or flooks a branch crossing it, no doubt as the end is extended it will
 improve the six and a doubt as the end is extended it will
 improve the six and a set of the produc

are yielding quite equal to what they were reported at the meeting. Stampa are being erected with all possible speed. Saturday being our setting a full report shall be sont next week.

MELLANEAR.—John Gilbert, April 25: The ground continues to be strongly mineralised, and is still very favourable for driving in the 30 cross-cut south of Gundry's shaft. In the 70 cross-cut, north of main lode, east of Gu dry's shaft, the ground is kindly in appearance, and the men are making fair progress. In the 100, driving west of shaft on the main part, the lode is 5 ft. wide, and yielding 2 tons of ore per fathom, but the ground is a little harder. The lode in the 110, driving east of shaft on main part, is 4 ft. wide, yielding some saving work for copper and tin, and looking promising for an improvement. The lode in the 110, driving west of shaft on south part, is 6 ft. wide, yielding 3 tons of copper ore per fathom, and some saving work for tin—a very strong-looking lode, but harder than usual. In the 120, driving east of shaft on the main part, the lode is 4 ft. wide, yielding 2 tons of ore per fathom, and letting out an increased quantity of water. In the winze in the bottom of the 60, on the southeast part, the lode is 3 ft. wide, and yielding 3½ tons of ore per fathom. The lode in the rise in the back of the 60, west of Gundry's shaft, is 5 ft. wide, and yielding 2½ tons of ore per fathom. The lode in the rise in the sake of the 3d at Gundry's shaft, is 5 ft. wide, yielding 1 ton of ore per fathom, and she ground is a little easier. In the 90, driving east from the old engine-shaft, the lode is 4 ft. wide, and yielding 2 yielding 1 ton of ore per fathom, and she ground is a little easier. In the 90, driving east from the old engine-shaft, the lode is 6 ft. wide, and yielding 2 tons on son spossible. There are 10 pitches let to 27 men at an average tribute of 9s, in 11.

MID-DEVON COPPER.—J. Neill, April 21: A Shaft: Water is ow 12½ ft. below the 70, wheel working at 4% revolutions. A delay of 11 hours occurred on Sund

age tribute of **s. in it.

MID-DEVON COPPER.—J. Neill, April 21: A Shaft: Water is now 12½ ft.
below the 70, wheel working at 4½ revolutions. A delay of 11 hours occurred
on Sunday, caused by a rod breaking. Machinery has worked well since.—C
Shaft: 45 stope, east of shaft, worked by three men, has improved in yield of
ore; the deposite intersected in the western end is embedded in very promising
strata, the run is apparently extending westwards, and the ore is black and
yellow of good quality. The stope from the rise of 50, worked by three men
and one boy, is intermixed with a very great deal of ohlorite and hornbleade.
All the joints and fissures in the strata are coated with ore indicating strongly
the probabilities of a good deposit somewhere near. At present i yields ore
otheldy yellow in paying quantities. The 50 cross-cut north driven 1 ft. 1 in.
by six men intersected a good bunch of ore in early part of week, to test which
I put the men to cut into it on each side of cross-cut; it has yielded fair quantities of yellow ore, and it extends east and west. I shall again resume the
cross-cut on Monday, as it also is producing ore and should improve. The
advanced. Ore raised during week 2 tons 15 cwts.

MONA CONSOLS.—W. Bawden, April 24: Our shaft is harder than usual, and
the branches of the lode appear to diverge; it underlies south, and is getting a
fittle larger. Yesterday we took some stones of ore out of the lode or branches
of good quality.

MOUNTS BAY CONSOLS.—Cants. W. Arzall, J. James, J. Bowe, W. H.

little larger. Yesterday we took some stones of ore out of the lode or branche of good quality.

MOUNTS EAY CONSOLS.—Capts. W. Argail, J. James, J. Rowe, W. H. Argail, April 18: Trebarvah: In the 50 cross-cut, driving south-west of engine-staft, we are still in congenial ground, but not letting out so much water as formerly; still, we are thaving grains of copper, mundic, and copper heads, and as offer stillar. There are three or four known good copper lodes to intersect in this direction, and anyone of which may repay us for the expense of cross-cutting. We have one pare of tributers in the back of the 52, west of Richard's shaft, at 13s. 4d. in 1/c, it he lode is worth 6/c, per fathom. Another pitch in the back of the 50, west of Richard's shaft, at 13s. 4d. in 1/c, is worth 5/c, per (m. On a cross branch at the 30, west of engine-shaft, we have during the past-week byoken some good stones of tin, but whether of a lasting nature we cannot as yet say. We are preparing another parcel of copper ore to be sold next month.

Sydney Cove: The rise on No. 1 lode, in the back of the deep adit, is worth 31, 10s. per fathom. We are hoping to resume the sinking of the shaft on this lode to the rise, which has been aspended on account of water for some months and a state of the rise, which has been aspended on account of water for some months shaft in this is through it will open up nearly 30 fathoms of backs for a considerable length, and give us good return of fin. Five tribute pitches to the west of this working, at 13s. 4d. in 11, are worth from 22. 10s. to 51, per fathom. The shallow level, driving east on the same lode, is worth 41. 10s. per fathom. In the shallow level, driving east of Pengersisk Laue shaft, there is a good improvement, and the lode is worth 21. 10s. per fathom. In the we engine-shaft, on No. 2 lode, is worth 21. 10s. per fathom. The level driving east of the new engine-shaft, on No. 2 lode, is worth 21. 10s. per fathom. There tribute pitches, to the east of this working, at 13s. 4d. in 11, are worth about 22. per fathom each fath of the working, at 13s. 4d. in 12, are worth about 22. per fathom each fath of the shaft deeper on No. 5 lode, which is already down 9 fathoms, and have also set a ribute pitche working on No. 4 lode, at 13s. 4d. in 11, one worth 11. 10s. per fathom. We are preparing to sink in the steam stamps to the new engine-shaft are put to work and going on very well. The water is forked, and the shaftmen have commenced to sink, on very well. The water is forked, and the shaftmen have commenced to sink, and we hope the shaft will be down to a 10 fathom level in about four or five weeks, and then cross-cut to the four lodes, which, judging from appearances at the adit level, a great mine will soon be laid open. Our self-acting traumoud is answering very well. Mechanics are still engaged about the dressing-floors, and preparing another 12-head axle. The stamps and floors in another month will be getting into workable order, when our returns will increase.

MOUNT OARBIS.—W. Tregay, April 26: The sump s

NEW CARD.

Temark in No. 4 lode, on which we are sinking below the adit level, east of shaft, since my last, which is still producing saving work for copper—a most promising-looking lode.

New KITTY.—W. Vivian, April 25: We have suspended the sinking of Thomas's shaft for the time to put down the pitwork; we have a very promising lode in the shaft much faster than we have in the past. In the cross-out driving north of engine-shaft at the 50 we are meeting with branches of mundic. The country rook is letting out water freely.

NEW TERRAS.—J. D. Fraser, T. Edwards, April 26: No alteration in the stopes to report, and the ground at the engine-shaft is of the same character as leaves. The lode referred to in our last report is about 2 ft. wide; it underlies north at about 3 ft. in a perpendicular fathom, and contains a little tin, but not sufficient to value at this point; from the direction it is taking it will intersect the main lode about 12 fms. to the west of the shaft, near the winze, where it is very rich in tin. We find there is now only about 9 ft. of water in the winze. By the early part of next week we hope to commence to drive a cross-cut from the engine-shaft to intersect the rich lode referred to in other reports in the bottom of the winze. When this cross-cut communicates the engine-shaft to intersect the rich lode referred to in other reports in the bottom of the winze. When this cross-cut communicates the engine-shaft with the winze we shall be able to operate on the rich tinstone.

NEW WEST CARADON.—N. Richards, April 25: Clyma's lode, east of Hallet's cross-course, at the 35, is not at present producing mundio and a little copper ore. No. 3 lode is at present poor, but almost any day we may get an improvement at this level, seeing the stratum is in places highly mineralised. The rise in the back of the 30, on the main lode, will yield from 1 to 1½ ton of copper ore per fathom.

NORTH BLUE HILLS.—S. Bennetts, April 25: There is not much alteration to notice in the appearance of the copper lode in

to notice in the appearance of the copper fode in the adit west end. The water has drained off so much during the past few weeks that we are hoping to be enabled to clear up a lew fathoms of the shaft by the time the portable engine is get ready.

NORTH GREEN HURTH.—J. Polglase, April 19: The men have been fixing air-pipes, &c., in the level this week, consequently nothing has been done in the end driving this week. The south end is in easy ground, and good progress is being made in driving.

NORTH HEROBS OOT.—T. Trelease, April 26: The men in the winze at the \$9 now are taking down the lode; it is still about 1 ft. 6 in. wide, and worth 16 wits, of ore per fathom; the ground appears to be a little easier than it has been. We have commenced to drive east on the slide at this level to see if we can intersect the lode in that direction. We have not taken down any lode in the 117 end since my last report, but hope to do so in time for next week's report. The lode in the south stope in the back of this level is now yleiding 6 cwts. of ore per fathom, and the new stope 13 cwts. per fathom. The waterfail which we put into the midway this week has improved the ventilation very much. We intend to sample a parcel of No. 1 ore on Saturday.

NORTH TRESKEEREN.—Pryor and Son, April 26: Saturday last being our pay and satting, we again set the deep adit cross-cut to drive north of Scorrier Consols engine-shaft, to six men and one labourer, at 44. So, per fathom, for 6 fms. or the month, but unless 6 fms. are driven they are only to be paid 44, per fm. This end is in advance of the last lode cut about 2 fms. 4 ft., or in from shaft about 51 fms. 4 ft., and we fully expect to reach the lode referred to in our last week's report in about six week's time. The ground in the present end is similar in character to that just before reaching the last lode intersected, and when met with we think will prove equally productive. Water is sauing from the present end. The masons are getting on well in taking out foundations for al-compress

ore—altogether a fine looking lode.

OWEN YEAN AND TREGURTHA DOWNS.—William Hancock, April 23:

I visited these mines on Wednesday and Thursday last, and have great pleasure is stating that the water is drained out about 13 fms, below the adit level. Pre-parations are being made to drop the lift below. Water not lowered enough yet to get in 17 fm. level. At the adit level the copper part has, in places, been taken away. Capel or tin part left standing, containing tin in paying quantities for stamps. In clearing and securing fray's shaft, below adit on this lode, some excellent stones of tin are being found. Drawing shafts are in the way of being cleared and secured to command both the lodes and others that may be discovered by cross-outs, and in a very short time good parcels of tin and copper one will be in the market.

TARYS COPPER CORFORATION.—T. Mitchell, April 26: The lode in the 5, cast of cross-course, has shown a little improvement this week. The orey parts of the lode appears to be opening out wider, and the ground continues of a very kindly description. We have no change; in the surface trial since last reported. We have nearly finished cleaning up the precipitation pits, and are making good progress in drying the ochre.

PENHALES.—S. Bennetts, J. Goyne, April 25: The 30 west end is without much alteration. The 70 cast has improved, and is now carrying a good leader of tinatuf, worth ££, per fathom. The 50 cast end is not quite so productive as it has been, its present value being ££. to 74, per fathom. On the Baldhu lode the 42 west end is worth ££, per fathom. The other points of operation are without much change.

POLROSE.—W. Bennetts, April 25: We have finished timbering and olearing

of tintuff, worth \$\frac{8}\$, per fathom. The \$\frac{9}\$ cast end is not q-lite so productive as it has been, its present value being \$\frac{6}\$. to \$7\$, per fathom. On the Baldhu lode the \$4\$ west end is worth \$\frac{6}\$\$, per fathom. The other points of operation are without much change.

POLROSE.—W. Bennetts, April 25: We have finished timbering and clearing the 112 cast, and I have now put the men to drive the end, which we shall carry wide enough to include the lode and flookan branch referred to in my last report. There is at present a horse of killas 2 ft. wide between the two, but from their bearing they must come together in a few feet further driving, when I expect as inprovement, as they both contain tin. The lode itself in the present end is 20 \(\frac{5}{2}\$ ft. wide, of a very kindly nature; but, as we have only just commenced to drive, I shall not be able to say much about it for two or three days.

PLOKEBO.—W. H. Martin, April 25: On Saturday last we set the following bagains:—Engine Shaft: The 30 to drive east, by six men, at 101. 10s. per fm.; there is no change in the character of the lode to notice in the last 6 ft.—South Gross-cut: At the 17 to drive, by four men, at 44. 5s. per fathom: there is a great alteration in the cross-course. The last 3 ft. contains a quantity of mundic, and is letting out water, and judging from the indications we are near the lode.—Highburrow Shaft: To sink under the 17, by nine men, at 15, per fathom. Here we have a very strong mineralised lode for the whole width of the shaft. On the south or foot wall we are leaving part of the lode standing; by so doing we can make greater speed in sinking. The lode continues to open up satisfactorily as depth is attained. We are preparing a parcel of tinstuff for sale.

PRINCE OF WALES.—J. Roberts, April 25: [There is no change to notice in either ends or stopes throughout the mine since last week, except in the 102 cade ast where the lode is smaller, but this we think is only temporary as it appears to be opening wider aga

about UNITED.—John Bray, April 26: There is nothing new to topolar any of our operations since my last. More fully next week.

50RTRIDGE.—W. Skewis, April 26: The lode in the stopes in the back of the 40 continues to be worth from 84, to 104, per fathom. In the 40 cast the lode is 2 ft. wide, composed of copper and tin—a very fine-looking lode indeed. A great long that is a long to the stop of the s

SOUTH DARREN.—Henry James, April 26: The following bargains were let a Saturday last for one month. To drive the 137 cast and west by 12 men, SULTH DARKES.—Honry James April 25: The nonewing congains were set and 10 for per lathom, we set at 11 file, per lathom. To stope in back of the 120 cast by four men, at 31, 10s, per lathom. To stope in back cast of wine, the per lathom of ordering and 28 per lathom of the opinity. To sink a wine, the per lathom of t

with since last week. Our prospects nover looked better than at the present time.

WEST PHCENIX.—R. Gluyas, April 26: Our shaftmen are busily engaged in putting down skip-road, taking out pent-house and cutting plat, and if possible we shall try and show the lode at the :5 against our next meeting. At the 32 east we are making fair progress in driving on the course of the lode; the lode is not so tinny as when hast reported.

WEST WHEAL TOLGUS.—J. Gilbert, April 26: Richard's Shaft: In the 105, driving west of shaft, the lode is 4 ft. wide, well defined, and yielding a good deal of mundic, and some stones of copper ore, and the ground is a little easier for driving. In the 25, driving west of shaft, the lode is 4 ft. wide, composed of mundic and occasional stones of copper ore, and still letting outs a large stream of water. The lode in the winze slinking in the bottom of the 105, weat of shaft, is 6 ft. wide, and yielding 255 tons of ore per fathom. The lode in No. 1 stope in the bottom of the 105, west of shaft, is 6 ft. wide, yielding 4 tons of ore per lathom; worth 24t, per fathom. The lode in No. 2 stope in the bottom of the 105, west of shaft, is 5 ft. wide, yielding 4 tons of ore per lathom; worth 24t, per fathom. In the suspended stope in back of the 105, west of shaft, the ground is set on tribute at 8s, 6d, in 1t. The water underground is decreasing very tast, and we expect in about another week's time to be able to drain the mine by working Richard's engine alone.

WHEALL COATES.—W. Vivian, April 26: There is no change to notice in the

In about another week's time to be able to drain the mine by working Richard's engine alone.

WHEAL COATES.—W. Vivian, April 28: There is no change to notice in the mine since the meeting on the 10th east. The 79 driving east and west on the south lode continues to open up a large lode of low quality tinstuff.

WHEAL CREBOR.—H. Fh llips, F. D. Holman. April 24: The lode in the 132 cross-cut, west of New shalt, the lode is 1 ft. 6 in. wide, and will yield 2 tons of ore and mundic and ore, value 2 tons per fathom. We have intersected the lode in the 132 cross-cut, west of New shalt, the lode is 1 ft. 6 in. wide, and will yield 2 tons of ore and mundic per fathom. We purpose to continue on the same course in quest of lode which may be standing to the north; the lode in the stope in hack of this level will yield 7 tons of ore per fathom. The lode in the stope in the bottom of the 120, east of winze, will yield 16 tons of ore and 3 tons of mundic per fathom. The lode in the stope in the bottom of the 120, west of shaft, will yield 10 tons of ore and 3 tons of mundic per fathom. The lode in the back of the 103, east of rise, will will yield 4 tons of ore and 2 tons of mundic per fathom. The lode in the back of the 103, east of rise, will will yield 4 tons of ore and 2 tons of mundic per fathom. The lode in the back of this level will yield 3 tons of ore and 2 tons of mundic per fathom. The lode in the back of this level will yield 3 tons of ore and 2 tons of mundic per fathom. The lode in the back of this level will yield 3 tons of ore and 2 tons of mundic per fathom. The lode in the back of this level will yield 3 tons of ore and 2 tons of mundic per fathom. The lode in the back of this level will yield 3 tons of ore and 2 tons of mundic per fathom. There is no change in any other part of the mine.

WHEAL GRENVILLE.—T. Hodge, April 26: I have nothing new to report this week; all works are going regular, and the machinery throughout the mine.

this week; all works are going is working well.

WHEAL HONY AND TRELAWNY.—Wm. Derry. J. Pearce, H. pril 25: The No. 1 stope, in the back of the 103, is now worth 44; No. April 25: The No. 1 stope, in the back of the 108, is now worth 44; No. 3 ditto, 201; and No. 4 ditto, 61, per fathom for aliver-lead; average price for stoping 21.8 3d, per fathom. Two stopes in back of the 93 are worth each from 51, to 54, per fm.; price for stoping the same 21, 12s, 6d, per fm. The lode in winze below the 108 is at present worth about from 51. to 54. per fathom. The 108 end has just passed through a small silde, and as we are driving this level at the rate of 14 fathoms a month hope soon to have a change of ground. The plunger bottom is fixed at the 108 plat, and hope to quickly fix main roads, and make pole connection as well as fix the pulley and pin chain required to fork below. The dressing is proceeding well, and there is a large pile of ore ready for the market.

pole connection as well as in the pulley and plu chain required to lork perow. The dressing is proceeding well, and there is a large pile of ore ready for the market.

WHEAL PEEVOR,—W. T. White, T. C. King, April 28: We are pushing on the sinking of the engine-shaft below the 100 and the men are making fair progress in so doing. We have this week dialled the 100 and we find we must be getting near the middle lode in the cross-cut north, the ground is becoming more wet, which indicates such being the case. We have now driven far enough we are now doing, and when communicated to the 90 will give us good ventilation and soon enable us to open up atoping ground between these two levels. The lode in the 90 west is about the same as last reported. We have cut through the middle lode in the 90 cross-cut north and find it to be about 4 ft. wide, producing good stones of tin. We are now driving west on this. Since we have cut through the lode at this point it has entirely drained the 80 of water directly over the same, so that we can carry on the sinking of the winzs without any hindrance in that respect; the lode in the winzs is Improving in size and appearance as we get down, and to ali appearance we shall open up a valuable piece of ground between these two levels. We have no other change in this part of the mine. The new shaft sinking on frest North Downs copper lode is being pushed on with all speed, and the nature of the stuff is still of a most congenial cnaracter. We find now the gossan is strongly mixed, with copper, which in dicates something good beneath. We have the poppel-heads fixed on Towan's shaft and are busy preparing for wire rope to same when we hope to clear it up to the deep adit level at a good speed.

THE VAN MINES-MONTHLY REPORT.

THE VAN MINES—MONTHLY REPORT.

April 25.—120 West: This level is still driving upon a strong and productive lode, worth at present 30 cwts. per fathom for lead ore. We have driven 12½ fms. west of cross-cut in ore ground nearly all the way, and have left a good lode standing on the south side of the level. We shall ere long cross-cut north to prove the value of the main lode, and south also to prove the width and value of the ore ground above mentioned. The driving of the level is set to four men at 203s, per fathom. The stripping down of the lode in the west side of the cross-cut is turning out very satisfactory. We are carrying this work 23 ft. wide so far, but the lode is productive here for 47 ft. 6 in., and, as I explained at the annual meeting last month, as soon as we have height enough for a cross-cut we shall resume crossing till we find a south or hanging wall, when we shall take away the total width of ore ground. This is a most interesting spot, and the more we see of it the more convinced we are of its importance. So far it improves westwards, and on the bottom it is best of all, and we are looking forward for a fine lode at the 135. At this place we have altered our setting arrangements. Instead of setting as usual by the fathom we have this time set to eight men by the tram or waggon—that is, 6s, per tram for orestuff. You will please bear in mind that the ground is very hard, and we shall hail the day when we shall be able to bring boring-machines to work upon this section of ground. The stope in the back of this level is on the average 10 ft. wide, worth 2½ tons of lead ore per fathom, and set to six men at 45s, per fathom.

The 105 West: This end at present is unproductive, but may any day produce lead. We have been rather hindered here this month in the driving by the cutting of a winze plat for sinking to the 120, in order to ventilate that level, and to afford a passage for the transit of stuff to replace of fill up the ore ground aiready taken and to be taken away. The level is set to four

BWLCH UNITED MINES-SPECIAL REPORT.

BWLCH UNITED MINES—SPECIAL REPORT.

April 25.—According to request I visited the Bwlch United Mines on Monday last, and made a careful inspection of the plant, machinery, &c., which I found in good working order; whilst so employed my son went underground. The weather for the past few months having been very severe, I have given instructions for the plant, &c., to be painted and gastarred where necessary, and the various buildings to be lime-washed. This work can be carried out in an inexpensive manner. The main shaft (Ritchie's) will be in fork to the 100 on Friday next, and a full pare of men (six) have been selected to drive this level westward; most important point) with all vigour, and, barring accidents, 3½ to 4 fms. will be driven monthly. The cost will be 26!, (little more or less), including powder, fuse, &c., per month. This level has aircady been driven \$\frac{1}{2}\$ (ms.; the lode is now well-defined, producing saving work for the dressing-floors. No levels have been driven fron the 60 to the 100—that is, 40 fms. of backs by 128 fms. As the north and south lodes gave immense quantities of silver-lead ore above the 63, it is reasonable to expect, and which, moreover, is confirmed by competent engineers that inasmuch as the stratum has aiready changed and the level is actually in ore ground, that at the junction of the two lodes in 27 fms. further drivage large bodies of ore ground will be laid open, to the lasting benefit of the mine. In the cross-cut north at the 50, 10½ fms. have been driven, and a leader of congenial quartz and carbonate of lime 1½ ft. wide has recently crossed the drivage. No drawing being required at this point it can be cheaply worked, and I estimate that to cut the strong lode proved in the surface trials that the entire cost would not be more than 1004.—Reserves of ore ground laid open on the section marked No. 1: The stope in the back of the 30 fm. level now yields from 15 to 13 cwts. per fathom, whilst the run of ore is again improving and lengthening westward; ore ground n

GAS SHARES.—The principal business in these shares, according to this evening's report of Messra, W. L. WEBB and Co., of the Steck Exchange and Finch-lane, has been:—Bahia (Limited), 21½; Bombay (Limited), 6½; Buenos Ayres New (Limited), 8½; Continental Union (Limited), 22½ to 23½; ditto, New 63 and 72, 19½ to 19 ½; 6 are parent (Limited), 19½; 6 as Light and Cole, A (Ordinary), 19½ to 193½; ditto 1, 10 per cent. Pref., 227; ditto H, 7 per cent. maximum, 140½ to 140½; ditto 4 per cent. Pref., 227; ditto H, 7 per cent. maximum, 140½ to 140½; ditto 4 per cent. Debenture Stock, 105 to 107½; Hong Kong and Ohina, 204½ to 250½; Imperial Continental, 255½; Monte Video (Limited), 14½ to 14½; Rito de Janiero, 28 to 23½; South Metropolitan A, 222 to 23½; ditto B, 195½ to 186. Gas stocks timm, especially Gas A; little doing in others.

INSURANCE SHARES have, according to this evening's report of Messrs. W. L. WEBB and Co., of the Stock Exchange and Finch-lane, been dealt in as follows:—Alliance British and Foreign, 27½; Commercial Union, 20½; City of London Marine Corporation, ½; Employers Liability Association Corporation (Limited), 3 to 3½; Eagle, 8½; Imprival Fire, 144; Indemnity Marine, 164; North British, 25½; Marine (Limited), 3; Railway Passengers,

ueant in as follows:—Alliance British and Foreign, 37%; Commercial Union, 20%; City of London Marine Corporation, 5%; Employers Liability Association Corporation (Limited), 3 to 3%; Eagle, 61%; Imperial Fire, 144; Indemnity Marine, 161%; North British, 25%; Marine (Limited), 28%; Railway Passengers, 7 to 7½; Rock Life, 81½; Royal Exchange, 423 to 425; Standard Fire Office, 1½; Universal Marine (Limited), 6½ to 6½. Insurances stendy except Phanix Fire, which show a drop of 50%, on the announcement of a dividend of 6%, against 10%. Insurances stendy except Phanix Transmission of the Standard Fire, which show a drop of 50%, on the announcement of a dividend of 6%, against 10%. Insurances stendy except Phanix Transmission of the Standard Fire, which show a drop of 50%, on the announcement of a dividend of 6%, against 10% to 80%. The closing prices of this evening, as quoted by Mr. W. Abbort, of Tokenhouse-yard, are given in tabular form in the last page of the Journal.

W. ABBOTT, of Tokenhouse-yard, are given in tabular form in the last page of the Journal.

RAILWAY AND GENERAL MARKETS.—Referring to the course of business done to-day during official hours (1) to 3) Mr. Ferdinand R. Kirk, Birchin-lane, writes:—Opening: In addition to yesterday's rise of 1½, Mexican Ordinary is a further ½ better, and is almost the only stock that shows an advance. Trank Ordinary are 20½ to 20½; Seconds, 38½ to 89½; and Thirds, 48½ to 49½. Western of Gauada shares are offered at 15½. Unified are no better than 78. There is general weaknoss in the American market, Eries being but \$37% to \$28½; Readings, \$28½ to 89½. Unified are no better than 78. There is general weaknoss in the American market, Eries being but \$37% to \$28½; Readings, \$28½ to \$28½; and Penusylvania, \$55 to \$65%. The three latter are now approaching a point at which it has always been safe to buy. After being at one time 6, buyers, Devon Consols are easier at 5½ to 5½. For cash East Wheal Rose touched 3½ to 3½; shares were found to be particularly scarce yesterday and the day previous, borrowers giving 5s. and 6s, per share for the loan of them during the account. Treavean, 1½ to 1½; 101 Shepherds, 1½ to 1½; Mounts Bay, ½ to ½; East Wheal Rose, 2½ to 1½; Old Shepherds, 1½ to 1½; Mounts Bay, ½ to ½; East Wheal Rose, 2½ to 1½; Wheal Crebor, 1½ to 2; La Plata, ½ to 5, Victoria Gold, 1 to 1½, and in demand. Cape Coppers are again 48 to 50, and South Caradons can be sold at 27½.—Cossag : Alter being 48½ to 49½; Trunk Thirds are now 49½ to 49½; the Ordinary are, however, only ½ above what they were at the opening. Brighton, A, are down nearly 14, although the coupon talls due on the 1st proxim; buyers at 75 are not very numerous in Unified. From this being pay-day, and specials.

common ore in the common ore in the common ore in the common or in the com

pay 282 mu the tot 7,6 in

TO THE METAL TRADE.

FOR COPPER, TIN, LEAD, &c., as MESSES. PELLY, BOYLE, AND CO., SWORN METAL BROKERS, ALLHALLOWS CHAMBERS, LOMBARD STREET, LONDON

JOHN G . EAST,

NEWCASTLE-ON-TYNE.

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LEAD ASHES, LEAD SLAGS, SULPHATE OF LEAD, TIN ASHES, TERNE ASHES, AND ALL REFUSE CON-TAINING TIN AND LEAD.

HENRY WIGGIN AND CO., (LATE EVANS AND ASKIN),

AND COBALT REFINERS, NICKEL BIRMINGHAM.

The Mining Market: Brices of Aletals, Ores, &c.

METAL MARKET-LONDON, APRIL 27, 1883.

	244 44 4 24 44	MAISTELLA - HOUSE ON , MET MEET BY
IRON. £	s. d. & s. d.	TIN.
Pig, GMB, f.o.b., Clyde 2	7 0	English, ingot, f.o.b100 0 0-101 0 0
Scotch, all No. 1 2	79-2 80	, bars ,101 0 0-102 0 0
Hars Weish, f.o.b. Wales 5	7 6- 5 10 0	refined102 0 3-103 0 0
in London . 5	17 6- 6 0 0	Australian 96 7 6- 96 17 6
Btafford., ,, 7	0 0-7 5 0	Banca nom
in Tyne or Tees 5	15 0	Straits 96 7 6- 96 17 6
, Swedish, London 9	0 0-9 5 0	COPPER.
Rails, Welsh, at works 5	7 6- 5 10 0	Tough cake and ingot. 67 0 0-68 0 0
Sheets, Staff., in London 8	0 0-8 10 0	Best selected 68 10 0- 69 10 0
Plates, ship, in London . 8	5 0- 8 10 0	Sheets and sheathing. 72 0 0-73 0 0
Hoops, Staff., 7	10 0	Flat Bottoms 75 0 0- 76 0 0
Nail rods, Staff., in Lon. 7		Wallaroo 68 10 0
STEEL.		Burra, or P.C.C 63 0 0
English spring12	0 0-18 0 0	Other brands nom. 66 10 0- 67 0 0
cast30	0 0-45 0 0	Chili bars, g.o.b 62 15 0
Bwedish, keg15	0 0	QUICKSILVER.
, fag. ham15	10 0	Flasks, 75 lbs., war 5 10 0
Rails at works 4	15 0- 5 0 0	PHOSPHOR BRONZE.
,, Light, at works 6	15 0- 7 0 0	Alloys I., II., III., and IV £122 0 0
LEAD.	F A 40 40 A	VI. and VII 138 0 0
English, pig, common13	5 0-13 10 0	XI., Spi. bearing metal 114 0 0
, L.B13	10 0-13 15 0	BRASS.
., W.B13	15 0-14 0 0	Wire 71/d
sheet and bar14	0 0	Tubes 914
,, pipe14	76	Sheets 7½ -7¾d.
,, red16	10 0-22 0 0	Yel, met, sheath, & sheets 574d,-6
,, white20	26	Tin-Plates.* per box.
patent shot16		Charcoal, 1st quality 1 10-1 20
Bpanish12	11 0-13 0 0	2nd quality 0 19 6- 1 0 0
		Coke, 1st quality 0 16 9- 0 17 0
Metal per cwt Ore 10 per cent. per ton.		2nd quality 0 16 0
SPELTER.		Black per ton 15 10 0-
Silesian, ordinary brands15	0.0-15 5.0	Garage Staff on Clay
special brands. 15	7 6-15 10 0	at Liverpool
English Swanses16	50-	Plack Taggers 450 of
Sheet zinc16		14 × 10
		v less for ordinary : 10s perton less for

At the works, is. to is. 6d. per box less for ordinary; 10s. per ton less for Canada; IX 6s. per box more than IC quoted above, and add 6s. for each X. Terne-plates 2s. per box below tin-plates of similar brands.

REMARKS .- There is no improvement in the state of our markets, business still being extremely inanimate, while the tendency of prices continue to favour buyers, who however so far have shown little or no disposition to avail themselves of the reduced rates. As far as

business still being extremely inanimate, while the tendency of prices continue to favour buyers, who however so far have shown little or no disposition to avail themselves of the reduced rates. As far as general trade is concerned, there seems nothing in the present state of affairs to warrant expectations of any immediate revival, on the contrary the markets are so dull and inactive, and fallen into a state of such great depression, that some time must almost of necessity clapse before any general and permanent reasseitation ensues. At the same time that some slight recovery may be effected in prices of at least a few metals is not altogether improbable, for speaking in general terms prices have now been greatly reduced, they have touched figures which apparently may be reckoned as a sale level for investment, there is a great pecuniary interest existing in their advancement, so that possibly a few operators may be tempted into the markets, while present holders may be expected to do all they can to bolster the markets and push up prices. Therefore, taking this into account, it is quite possible that some rise may be effected in quotations, although whether such will prove more than temporary must be left for time to decide. Nevertheless, such a movement could not well be of long duration, unless existing circumstances alter very considerably, for the present state of regular business is much too dormant to create any firmness in the market, or to any way strengthen prices, and it being so exceedingly dull it is most questionable whether any advance, be it evers oslight, would not tend to make the market, or to any way strengthen prices, and it being so exceedingly dull it is most questionable whether any advance, be it evers oslight, would not tend to make the market seem more depressed.

The appearance of the markets this week, however, dues not show that operators are likely yet awhile to be induced to come forward and make pruchases, the great atagnation in ordinary trade producing an adverse influence of

pressed, and just now it is rather difficult to discover from what quarter any recovery may be expected to arise. As regards the demand for the legitimate wants of the trade, there are at present no symptoms of any revival, and as far as can be seen there is no reason to alter the opinion we have more than once expressed, that the recovery, when it does take place, will be of a slow and progressive character. There is nothing in existing events to warrant the idea that the recovery will be sharp or sudden. The decrand has fallen into a much too languid condition to justify any such opinion; in fact, a steady recovery would apparently be much more beneficial to the trade than if it were of a more fluctuating nature, since the probabilities are that it would be of longer duration. Judging from the present appearances of the market, it is not, however, altogether unlikely that prices may advance elightly, as prices for some time past now have been falling rather rapidly, and some rebound would in consequence be the natural result. Again, the reduced rates must tend in some measure, be it ever so elight, to stimulate the demand, and equally may it be expected that the fallen rates will have the tendency of checking the supplies, both of which features would prove very favourable to the trade at the present time, and help to restore it to something like its former condition, and also rouse it from its state of lethargy, and improve the tone and produce a much more healthy feeling. Present holders will doubtless do all they can to restore prices upon a higher level, and as fresh operators may be tempted by the reduced rates to come forward and effect purchases it is not out of the question to anticipate higher prices shortly.

IRON.—This market is without any fresh features, prices remaining steady at previous rates, although here and there showing symptoms of ease, while the demand, taken on the whole, has in no way recovered. Nearly all classes of iron are slow of sale, but yet it.

ing steady at previous rates, although here and there showing symptoms of ease, while the demand, taken on the whole, has in no way recovered. Nearly all classes of iron are slow of sale, but yet it would scarcely seem that there is anything in current prices to interfere with business. They are mostly low, and in many cases said to be unremanerative, and, consequently, if any buyers should be holding off for any greatly reduced rates the probabilities of success are remote. Because prices in many instances at the present time show symptoms of ease, by that it does not follow they will be reduced to any further material extent. It merely shows that manufacturers are not now very well off for work, and prefer to make slight sacrifices than to submit to the inconvenience of bringing their milis to a standatill. But to make heavy concessions would be a very different matter, and a course not likely to

be adopted, considering present rates are executionally cheap, and well worthy of the attention of buyers. It is not often that the opportunity presents itself of being able to purchase as favourably as at the present time, and although just now there do not seem to be any symptoms of any particular revival in the demand, yet it seems pretty certain that sellers will not submit to current rates ionger than they are absolutely obliged, and upon the first symptoms of any recovery in business higher quotations may fairly be anticipated.

The advices from Glasgow this week are again fairly good, and in addition to the advices given of the warrant market, report that quotations for certain brands of makers' iron show some reductions, this referring more particularly to special qualities, while ordinary brands, on the contrary, are a shade firmer. The warrant market opened this week with a feeling not so strong as at the close of last week, and business was done on Monday between 47s. 4½d. and 47s. 3½d., while on Tuesaay the price receded from 47s. 4d. down to 47s. 1d., closing with sellers at the lowest point. On Wednesday the market was steady, with a moderate business doing between 47s. 0½d. and 47s. 1½d. Yesterday there was a fair business done, and the market was steady at 47s. 0½d. to 47s. and the closing figure to-day is 47s. cash. The shipments last week were 14,945 tons, against 14,170 tons for the same week of last year, being an increase of 775 tons, and which makes the total shipments for the whole of this year from Christma. 179,5.5 tons, against 183,603 tons for the similar period of last year, and 157,184 tons for the same time of 1881. There are two extra furnaces in blast, the total now being 113 against 111 last week; nevertheles, the public stock has been the public stock has been the public stock has been the public stock of Middlesborough pig-iron into Grangemouth last week were

now being 113 against 111 last week; nevertheles, the public stock has been further reduced by 896 tons, and amounts to 531,631 tons, against 532,527 tons a week ago.

The inports of Middlesborough pigi-iron into Grangemouth last week were 7370 tons, against 3100 tons for the corresponding week of last year, or an increase of 4270 tons, and which leaves a total decrease for the whole of this year compared with last of 2986 tons. According to advices from Middlesborough the Cleveland market, taken on the whole, is steady, and prices well maintained at 40s. for No. 3, forquick delivery, and slightly more is said to have been paid for a forward prompt. The shipments continue good, those last week being about 22,000 tons, and for the whole month are about 20,000 in excess of those for the previous month, amounting in all to about 70,000 tons. The price of warrants is still 40s, and the stock in Messrs. Connal and Co.'s stores shows a further reduction of more than 1100 tons. A moderate ousiness is doing in manufactured, but prices do not gain strength, nor is the enquiry particularly brisk. The price for ship plates is 62. 5s. for bars 64, and for angles 54. 15s per ton. The changes in the state of trade at Sheffield is trivial, but a steady business is said to be doing in most descriptions.

The price asked for bars of Staffordshirs quality is 74. 10s., but not many buyers are to be found thereat. The market at Wolverhampton is reported rather irregular, owing to the reduced value of coal, nevertheless of ar sellers do not appear inclined to make any reduction in their prices, but at the same time buyers hold off in expecitation of reduced rates. The present price is 64. 5s. for doubles, and 20s. more for lattens, while common hoops are to be had at 61 10s. per ton. At Birmingham there are said to be rather more numerous enquiries, although for the most part they have not resulted in business. A moderate number of orders have been placed for sheets, but at prices said to be lower than any figure touches for nearly

this metal, nevertheless the demand has not been quite so active as it was last week. Realisations have been more frequent, and hence prices generally have been rather easier. Recent operators have doubtless been desirous to secure the profits that have been offered by the late been desirous to secure the profits that have been offered by the late advance in prices; and here they seem to have acted with considerable discretion, for whatever the future of prices may be, there is considerable doubt as to whether they will be for long sustained, for reasons which we have frequently brought under the notice of our readers. Fair profits are offered upon many recent purchases, and it certainly seems more advanable to take this opportunity of turning them over advantageously than to risk what an uncertain future may bring forth. More particularly, however, with regard to the market this week, while no great reductions have been accepted in prices, there has, nevertheless, been a downward course, business in foreign being chiefly done between 97. and 96. per ton, although figures both above the highest and below the liwest have been touched.

The principal event to note in the market during the week has been the Billiton sale at Batavia, which realised an average figure of 65% guilders, but notwithstanding that this figure seems to be rather above what was generally anticipated, and a very fair market value, yet upon the announcement of the result the market here derived no support; in fact, immediately afterwards became slightly easier.

EPELTER.—This market remains unchanged at 151. to 151. 5s. for ordinaries, and 151. 7s. 6d. to 151. 10s. for specials.

LEAD.—The demand is flat, at 121. 17s. 6d. to 131 for Spanish, and 131. 5s. to 131. 10s. for English.

STEEL.—Very little change has taken place in this market. At some works business is said to be brisk, while at others quietude is

some works business is said to be brisk, while at others quietude is its principal characteristic.

TIN-PLATES.—The demand for cokes keeps inactive, but in char-

coals there is a roderate business doing at previous rates.

QUICKSILVER.—There has been little doing, and the importers of
Spanish have now reduced the price to 51. 10s.

THE MINING SHARE MARKET has been moderately active this week, but the dealers have been chiefly occupied with the settlement of the usual fortnightly account. The mines dealt in have included Devon Great Consols, Devon Friendship, West Kitty, Tincroft, Wheal Crebor, East Rose, West Crebor, Chontales, Prince of Wales, Wheal Peevor, Tresavean, Langford, Bratsberg, North Blue Hills, Marke Valley, Mast Blue Hills, and a few others.

Thy has been firmer this week and the standard for ore in Corn.

TIN has been firmer this week, and a few others.

TIN has been firmer this week, and the standard for ore in Cornwall were advanced 2l. on April 20. This caused a little new business to be done in tin mines, but prices have not materially advanced. Blue Hills, \(\frac{1}{2}\) to 1; Carn Brea, 6 to 6\(\frac{1}{2}\); Cooks Kitchen, 29 to 30; Dolcoaths 60 to 61; East Pool, 44 to 46; East Blue Hills \(\frac{1}{2}\) to 8s.; Killifreth, 2 to 2\(\frac{1}{2}\); New Kitty, 2 to 2\(\frac{1}{2}\); North Blue Hills \(\frac{1}{2}\) 2s. to 3s

6s. to 8s.; Killifreth, 2 to 2½; New Kitty, 2 to 2½; North Blue Hills'
2s. to 3s.

South Condurrow, 8½ to 9½; South Frances, 7½ to 8½; Tincroft,
7½ to 8½; West Basset, 5 to 5½. West Kitty have advanced to 13,
13½; Wheal Agar, 14½ to 15½; Wheal Basset, 5½ to 6½; Wheal Grenville, 6½ to 7; Wheal Jane, 10s. to 15s.; Wheal Kitty (St. Agnes),
1½ to 2; Wheal Peevor, 3½ to 4; Wheal Uny, 3½ to 3½; Trevaunance,
2½ to 2½; Carn Camborne, 1½ to 1½; Drakewalls, 6s. 3d. to 8s. 9d.;
Goodevere. 1 to 1½; Mounts Bay, 12s. 6d. to 15s.; New Trumpet, 20s.
to 23s.; South Crofty, 8 to 8½; Tresavean, 1 to 1½; West Peevor, 5
to 5½; West Phœnix, 1 to 1½.

COPPER is rather dull, but more business is doing in copper
mines, attention being chiefly directed to many that for some time
have been unduly depressed. Bedford United, 1½ to 1½; Carnarvon
Copper, ½ to ½; Devon Great Consols have been in request, and have
further advanced to 5½, 6; Devon Great United, ½ to ½; East Caradon, ½ to 1; Gunnislake (Clitters), 1½ to 1½; Langford, 8s. to 10s.;
Mona Consols, 1 to 1½; Mona, 4 to 4½; New Cook's Kitchen, 5 to
5½; New West Caradon, 6s. to 8s.; New Caradon, 6s. to 8s.; Prince
of Wales, 8s. to 10s. Wheal Crebor were quoted lower during the
week, owing to marketoperations, but leave off 1½ to 2½. The various
points in operation are now valued in the aggregate at 44 tons of
copper ore per fathom. The lode has been intersected in the 132
cross-cut, west of new west, 1 ft. 6 in. wide where cut into, and worth
2 tons of ore per fathom.

South Caradon, 274 to 30. South Deven United 6s. 3d. to 8s. 9d.

2 tons of ore per fathom.

South Caradon, 27½ to 30; South Devon United, 6s. 3d. to 8s. 9d.;
West Caradon, 17s. 6d. to 22s. 6d.; West Crebor, 8s. to 10s.; West Devon Consols, 5s. to 7s.; West Seton, 14 to 16; Marke Valley have been in demand and the price has advanced from 15s. to 17s. 6d. to 22s. 6d. At the meeting the accounts showed a loss of 1204, on the quarter's working. The copper case sold registed 1274.

Gold, 1½ to 1½; Canadian Copper and Sulphur, ½ to 1; Cape Copper, 48 to 50; Cape of Good Hope Diamond, ½ to 1½; Central Jagers-fontein, ½ to 1; Chile Gold, ½ to 1; Chontales, ½ to ½. Colorado United, 3½ to 4, and much business doing. Colombian Gold, ½ to ½; Copiapo, 3½ to 3½.

Devala Central, 1-16th to 3-16ths; Deval Moyar, ½ to ½; Eberhardt, ½ to ½; Fortuna, 3½ to 3½; Frontino and Bolivia, 2½ to 2½; the February profit is estimated at 10034. 19s., less 1791. 9s. spent on capital account. General Mining, 5½ to 5½, xd. of 8s. per share payable to-day; Indian Consolidated, 3-16 to ½; Indian Glenrock, ½ to ½; Indian, Phoenix, ½ to ½; Indian Trevelyan, 1-16 to 3-16; Kapanga, ½ to ½; Kimberley North Block, 3½ to 4½; La Plata, ½ to ½; the smelting statement for last week shows that 1000 tons of ore were smelted, yielding 23,000 ozs. of silver. The value of the consignment was 5208L. Linures, 3½ to 3½; Mason and Barry, to bearer, 16½ to 17; Mysore Gold, ½ to ½; New Emma, 2½ to 2½; New Quebrada, 4½ to 4½; ditto debentures, 90 to 95; Nouveau Monde, ½ to ½.

Organos, 1½ to 2; Orita, 1½ to 1½; Panuicillo, 6½ to 6½. Pitangui accounts show a profit for February of 44L. 17s. 9d., and the mine is reported to have further improved since. Potosi Gold, ½ to 1, and a good business doing. Rhodes Reef, ½ to ½; Richmond, 6½ to 7½, and more in demand. Rio Tinto bonds to bearer, 100 to 102; ditto shares, 23 to 24; Ruby and Dunderberg, 1½ to 1½; South Australian Copper Mines Corporation, 1 to 1½; South-East Wynaad, ½ to ½; St. John del Rey, 120 to 140. Tharsis Sulphur and Copper, 34 to 35 x d.; the dryness of the season and deficiency of water has restricted operations, but the mine itself shows improvement. United Mexical States of the season and deficiency of water has restricted operations, but the mine itself shows improvement. United Mexical States of the season and deficiency of water has restricted operations, but the mine itself shows improvement. United Mexical States of the season and deficiency of water has restricted operat operations, but the mine itself shows improvement. United Mexican 3½ to 3½; Victoria Gold, 1½ to 1½; Western Andes, 5½ to 5½; Yorke Peninsula, pref., ½ to 1.

The Market for Mine Shares on the Stook Exchange has displayed the same general activity reported last week, but it has been practi-cally impossible to do business without submitting to a heavy re-duction. The dealers have been almost too busy with the settle-ment to attend to their clients, and it is understood that several of the heavier speculators are seriously compromised, if, indeed, they be not broken altogether. Nor is this unfavourable state of affiairs likely to be relieved by the depression which reigns in the Metal Market; both copper and lead are decidedly lower, and tin barely maintains its price. It is hoped, however, that the lowest has been reached, and that a steady and permanent improvement may now be looked for

looked for.

Our usual telegram from Cornwall this evening says:—During the past week a quiet tone has prevailed in the Cornish Share Market, tin having been rather easier since the advance in the standards last week. Dolcoath and East Pool close stronger. At Botallack an important improvement is reported at Wheal Cock shaft, worth, it is said, 40L per fathom, and a promising lode in the Carnyorth part has been cut. From Wheal Owles, North Levant, St. Just United, and Levant there are encouraging reports. In connection with the mine lease question arrangements are being made to hold a with the mine lease question arrangements are being made to hold a large representative meeting. Carn Brea, 6 to 6\frac{1}{2}\$ Cook's Kitchen, 29 to 30; Dolcoath, 60\frac{3}{4}\$ to 61\frac{1}{4}\$; East Pool, 44\frac{1}{4}\$ to 45; Killifreth, 2\frac{1}{4}\$ to 2\frac{3}{6}; Crofty, 8 to 8\frac{1}{2}\$; South Frances, 7\frac{1}{6}\$ to 8\frac{1}{8}\$; Tincroft, 8 to 8\frac{1}{2}\$; Tregembo, 4 to 4\frac{1}{2}\$; West Basset, 5\frac{1}{2}\$ to 5\frac{3}{2}\$; West Peevor, 5 to 6; Agar, 14\frac{3}{4}\$ to 15\frac{1}{2}\$; Wheal Peevor, 4 to 4\frac{1}{2}\$; West Ferones, 4 to 5; West Kitty, 13 to 13\frac{1}{2}\$; Wheal Order, 1 to 1\frac{1}{2}\$; West Soton, 15 to 17; West Tolgus, 10 to 1\frac{1}{2}\$; Wheal Grenville, 6 to 6\frac{1}{2}\$; Wheal Jane, 1\frac{1}{2}\$ to \$1\frac{1}{2}\$; Wheal Uny, 3\frac{3}{2}\$ to 4.

In Indian Gold Mine shares there is complete stagnation, and even the nominal quotations are lower. The Cootacovil Company has issued a circular which says in effect that all Mr. Harvey's anticipations have proved fallacious; that there are enough funds in hand to go on for a few months longer without a call, and that by the time of the general meeting information will be forthcoming which will enable the shareholders to determine whether to go on, wind-up, or develope the property as a cinchona plantation. Australian with the mine lease question arrangements are being made to hold a

up, or develope the property as a cinchona plantation. Australian experience, it is said, proves to be of no value in India.

Devon Great Consols are reported to have advanced to 6l. to 7l., and to have been in considerable demand all the week. The mine it appears is looking better in the bottom levels, the report show-ing that the 115 has improved to 4 tons of mineral per fathom. The 205, 190, and 160, as well as the levels at Watson's part of

The 205, 190, and 160, as well as the levels at Watson's part of the mines, are all improving points of operation.

Devon Great United, \(\frac{1}{2}\) to \(\frac{1}{2}\); shares are reported to have been indemand, owing, it is thought, to the intersection and taking down of the lode in the 120 fm. level west, where, the agent reports, some good copper and mundic ores have been met with, express some hopes of a further improvement as the workings progress in this long extent of promising mineral ground westward.

Drakewalls United, 7s. to 9s.; the agent's report the various operations now being carried on. Launders have been put down in the adit level, and the engine again started for pumping out the water below the adit level.

below the adit level

Kit Hill, \(\frac{1}{4}\) to \(\frac{3}{6}\); the agent reports that the ground is more favourable for driving in the great tunnel level, the distance driven during the last week being 9 ft., and it may be that the intersection of a lode is near at hand.

South Devon United, \$ to \$, and have been enquired for during the

south Devon United, \$\frac{2}{6}\$ to \$\frac{2}{6}\$, and have been enquired for during the week. A fine lode is now to be seen in the 110, east of Brook's engine shaft, being fully 6 ft. wide, and worth about 25t. to 30t. per fathom, and it is likely to improve.

South Wheal Frances are reported to have been in demand since the meeting of shareholders last week at about 8 to 8\frac{1}{4}—the call of 12s. 6d. per share paid. This call, it is mentioned, "pays all merchants' bills, &c., to the end of March, thus placing the financial position of the company second to none in the county. This is as if position of the company second to none in the county. This is as it should be, and is an example worthy of imitation by the management and shareholders of other mining companies. The prospects of This is as it the mines are more favourable than for some time past.

the mines are more favourable than for some time past."

Michipicoten, ½ to ¾; the directors this week made a first allotment of new shares (upwards of 10,000), and have resolved only to issue a further 5000 on the terms agreed to at the meeting, and to hold the balance for issue at a premium. The latest news from the mine is favourable and further advices are daily expected.

California Gold, ½ to ½; large dealings are reported to have taken place in these shares during the week. The mill run for this week was 335 tons, yield 660l., which is considered satisfactory.

Kohinoor and Donaldson, ½ to 1; the advices received this week state that arrangements have now been completed for working the Champion Mine, and that at the Donaldson the Hallidie tram has been working regularly all the week. The circular issued last week, to which attention was called in the Mining Journal, is said to have given general satisfaction to the shareholders. The shares are reported firmer.

been in demand and the price has advanced from 15s. to 17s. 6d. costs of 20s. 6d. At the meeting the accounts showed a loss of 120st. on the quarter's working. The copper ores sold realized 1375t. The ompany are erecting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 24 heads of stamps in order to return their times are recting 25 heads of the stamps are recting 24 heads of stamps in order to return their times are recting 25 heads of the stamps are recting 25 heads of the stamps are recting 26 heads of the stamps are recting 27 heads of the stamps are recting 28 heads of the stamps are recting 25 heads of the stamps are recting 26 heads of the stamps are recting 26 heads of the stamps are recting 26 heads of the stamps are recting 27 heads and the definition of the stamps are recting 28 heads of the stamps are recting 26 heads of the stamps are recting 26 heads of the stamps are recting 27 heads are without material change, and quotations merely finished.

It is all the remembered that the present management intend operation of the stamps are without material change, and quotations merely finished.

It is all the remembered that the week. The circular their times are without material change and the stamps are recting and the stamps are recting at the stamps are recting and the stamps

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had been advanced 10 ft. during the week, the ground having become harder; this long drift has now been nearly completed. The ore body at the Home Ticket is again reported as increasing slightly both in quantity and quality. The shipments of ore for the week from this mine were 70 tons, besides 7 tons tribute ore from the Danderberg. The telegram remind this week again advices heavy snow, which has considerably regram remind.

roted operations.

Phoenix United, 21 to 3; on Monday 55 tons of tin were sold at 5. 15s. per ton, and it is reported that the mine continues to look

well.

In Lead Mine Shares there has been scarcely any business doing, and quotations are altogether nominal. Roman Gravels, 8\frac{3}{2} to 9\frac{1}{2}; the 110 south is worth 2\frac{1}{2} to 3 tons of lead ore per fathom, the 95 south is worth 4 to 5 tons per fathom, and the 80 south worth about 5 tons per fathom. The monthly sampling, which has taken place this week, is 300 tons of lead ore. The quantity sampled last monthly sampled to Thurs, the same of the sample of t mas 250 tons. The annual general meeting will be held on Thurs-

day next.

Tankerville Great Consols, \(\frac{1}{4} \) to \(\frac{3}{6} \); the manager's report shows the extent of operations now in progress, and the necessary heavy expenditure going on for the efficient development of the property.

Leadhills, \(2 \frac{1}{4} \) to \(3 \); finer weather having now set in better progress is being made for the dressing of lead ores, and the various improvements now being carried on in extending the dressing-floors. The sale of lead, to which allusion was made at the last meeting of shareholders, is now, it appears, being realised, and it is expected that the directors will shortly declare a dividend of the amount then samed—about 4s. per share.

that the directors will shortly declare a dividend of the amount then named—about 4s. per share.

Capt. W. Tregay, of Redruth, is said to be inspecting mines in North Africa, on behalf of an influential firm in the City.

The Stock and Share Auction Company have declared a dividend for the three months at the rate of 10 per cent. per annum.

Mr. J. Macdonald Cameron, F.C.S., &c., of the Chemical and Metallurgical Laboratory, Lime-street, has returned from Tunis, North Africa, where he has been engaged for the past two months in examining the mineral resources of certain portions of that country.

Mr. Justice Chitty on Tuesday made an order for the winding-up of the Devon and Cornwall Electric Light and Power Company, on the petition of Mr. H. Whorlow.

The Scottish Amicable Life Assurance Society directors' report to

Mr. H. Whorlow.

The Scottish Amicable Life Assurance Society directors' report to be presented at the meeting on Thursday next, states that during the year ended Dec 31 they received and considered 926 proposals for insurance, amounting in all to 628,994l. These applications resulted insurance, amounting in all to 525,3924. These applications resulted in 772 policies being issued and taken up, assuring the capital sum of 508,594l.; the new premiums on which—including 9979l. 17s. 9d. of single payments—amounted to 23,318 14s. 9d. In addition to this the sum of 2825l. 1s. 7d. was received for annulties granted during the year The gross accumulated and invested funds amounted at Dec 31 last to 2,485,905l. 15s. 3d., the net to 2,405,690l. 9s. 2d., and the annual income to 305,20l. 2s. 8d. The total assurances on the society's books at Dec. 31 last amounted to 7,83,194l. 18s. 3d., under 14,185 policies. The directors have great satisfaction in again reporting an increase in the amount of new business effected.

in again reporting an increase in the amount of new business effected.

COAL.—Messrs. ARNHOLD, KARBERG, and CO., Hongkong (March 19), write:—
The market has been very quiet during last fortuight, little disposition being
shown on the part of buyers to operate at all, in consequence of the large supplies expected by sailing vessels from Australia. Cardiff coal to arrive is rather
unsalcable, whereas spot cargo continues to be sold as high as \$10.50. Australian produce is nominally worth \$6.75 to \$7. Sales have been—300 tons Australian ex Mount Lebanon, to arrive, on private terms; \$50 tons Australian per
Magnat, \$6.75, to arrive; 1000 tons Takasaima lump ex Benaider at \$5.90, and
500 tons duat at \$4.50. Arrivals since last report—2160 tons from Cardiff, sold to
arrive; 1512 tons from Newcastle, N. S. W. sold to arrive; 1500 tons from
Nagasaki, sold to arrive; 2061 tons from Newcastle, N. S. W., sold to arrive;
1553 tons from Cardiff, sold to arrive; 2400 tons from Nagasaki, part for sale;
and 650 tons from Nagasaki, for sale.

GOLD AND SILVER.—Messrs. Pixley and Abell (April 25) write:—Continental orders for gold have not only absorbed all the arrivals of gold, but also
199,000. In Dutch coin, withdrawn from the Bank, and the Taranaki \$2,0001.
from New Zealand. The Neva has taken 61701. to Brazils, and the Ganges 40004.
to Bombay.—BILVER: After a further slight decline, making the price 50%, d.,
the markets have been very quiet during the week, the amounts on offer having
been limited. The Donau has bought 80004, from New York. The P. and O.
steamer has taken 75,0004, to India.

Mineral. Wealth Of Colorado—The Callefornia Gold.

MINERAL WEALTH OF COLORADO-THE CALIFORNIA GOLD MINERAL WEALTH OF COLORADO—THE CALIFORNIA GOLD MINE.—An unintentional error was made in last week's Mining Journal in stating that the Hon. N. Sands is a director and the resident superintendent of the California Gold Mine Company (Limited). Mr. Sands is the resident director of the Kohinoor and Donaldson Company, but Mr. Alfred Rickard is the resident engineer and manager of the California Mine.

JAVALI COMPANY.—The half-yearly general meeting of share-holders was held at the offices of the company yesterday. A full report of the proceedings will appear in our next week's Mining

ORION DIAMOND MINING COMPANY .- The half-yearly meeting of shareholders was held at the Cannon-street Hotel yesterday, Mr. Harry Mosenthai in the chair. The Chairman expressed his regret Harry Mosenthal in the chair. The Chairman expressed his regret that the report presented was not of a more favourable character, and said that the great competition and the very considerable fall in the price of diamonds have prevented the success which would otherwise have attended the company's operations. He anticipates the best results from the amalgamation of the different diamond mining companies, which is now being carrried out, and which, no doubt, will shortly be completed. A full report will appear in next week's Journal

Lords' Dues and Percentage on Profits.—At the South Wheal Frances general meeting Mr. Peter Watson—one of the largest shareholders—made some important and pointed remarks with regard to the royalty question, stating it as his firm conviction that the time was fast approaching when the royalties on minerals would be abolished, and in place thereof a percentage paid to the lords on the profits made, with a fair and reasonable compensation for ground used or damaged. The general feeling of the numerous shareholders present was quite in accord with Mr. Watson's remarks, and there can be no doubt this is fast becoming a question for the consideration of all who are interested in the development of our mineral wealth, and is of such importance that nothing short of legislative interference will adequately meet the question.

NEDENÆS .- There have been shipped this week for the Tyne from NEDENÆS.—There have been shipped this week for the Tyne from these mines about 50 tons of copper ore and a small parcel of regulus—a very early beginning for the new company, and tending forcibly to confirm our reference last week to the importance of this property. The mines have already yielded copper to a large amount, and there is a great extent of profitable ground laid open, worth from 3 to 8 tons of copper ore per fathom. They are in the best possible position for returning immense returns, there being an extensive and valuable plant of machinery erected, and with the addition of boring machinery about to be adopted, and raising the produce to a high percentage by an efficient and cheap process of roasting and calcining, the results will be of a highly satisfactory ing and calcining, the results will be of a highly satisfactory nature. With regard to this latter point, about 70 tons of rough undressed ore from these mines were lately operated on at Mesars. Pontifex and Wood's Works at Millwall, and although not properly calcined they gave a regulus of 15 per cent., and Mr. Napier, their manager, reports:—"I can confidently say that if properly sorted at the mine and burnt in open heaps so as to burn off about two thirds of the sulphur, that ores of 4 per cent. could be made to yield a regulus of from 20 to 25 per cent. of copper, with an expenditure of not more than 10s, per ton. of ore treated. No ores could be better suited for blast-furnace smelting than these; the slag resulting from this smelting should not contain more than 1 per cent. of copper." Mr. Napier further states that to smelt 250 to 300 tons weekly would require four furnaces, at a cost of about 300L altogether. We have only to point to the splendid profits being annually divided by other similar undertakings, such as the Tharsis, Rio Tinto, Mason and Barry, Cape Copper, Panulcillo, Coplapo, &c., and the very high value their shares command in the market, to show what may be expected from Nedenes. Nedenses.

BRATSEERG.—The managers estimate the value of the copper ore now on the dressing-floors at about 10,000L, and they add that the mines continue to look exceedingly well. It is, therefore, believed that in due course the company will be able to pay a good dividend out of profits for the siz months ending April 30. The traffic on

the lake will be resumed next month. It must be remembered that all this continues to be done without any of the new machinery, which is expected to be ready about August. After that the returns and profits will be greatly increased. The ore ground already opened, it is estimated, will yield a profit equal to the whole capital of the company.

DEVON FRIENDSHIP .- The 42 fm. levels are worth 151. and 201. each respectively. The new dressing machinery is nearly finished. We understand that the subscriptions to the mortgage loan are now only about 1200l. short of the minimum of 6000l., and as about 200 of the shareholders have yet done nothing, it rests with them to make up this comparatively small balance without delay. It cannot be expected that a few will do all, and the others should see that it is to their own personal interests that the full sum should be subscribed at once, as it would greatly increase the market value of their present holdings. Already, at the mere prospect of the required sum being shortly obtained, the shares have doubled in value in the last forthight with cours probability of dualing scrip when the charge fortnight, with every probability of doubling again when the above matter is completed.

NEW VAN CONSOLS AND [GLYN.—It is announced that Capt. James Roach has resigned his position of manager of these mines and that his resignation has been accepted by the directors. Capt. H. B. Vercoe will now superintend the working, assisted by Capt. Douglas, who will reside on the property and carry out his instructions. It is hoped this change will prove satisfactory to the proprietary.

PRINCE OF WALES SLATE QUARRY (Carnaryonshire).—With the more favourable weather the sinking of the shaft is making better progress. It is intended to drive a level across the vein for the purpose of opening a chamber for slate-making, as soon as the shaft is sunk 15 yards deeper.

EAST BOTALLACK.—The new Balleswidden lode maintains its full value, and it is reported by the agents this week that the shaft has been sunk 6 ft. with the same character of lode as above, and what is most noteworthy is the fact that in sinking all the ground to the east has been stoped as far as the old workers could possibly follow without machinery to fork the water. Great hopes are now entertained of this property. entertained of this property.

CARN CAMBORNE.—These sharss have been in strong demand, and close 1\frac{1}{8} to 1\frac{1}{6}. In the 95 the south lode is from 4 to 5 ft. wide, yielding fluorspar, and rich copper ore; the lode is vertical and full of vughs. In the 40 fm. level west the north lode is 5 ft. wide, composed of blende, copper, quartz, and chlorite, and indicates the proximity of a large body of ore. On the whole, the prospects of this mine have considerably improved, and from its proximity to Dolcoath (which its adjoins), it is thought that it can hardly fail to prove rich on further development.

PRICES OF METALS.—Messrs. Vivian, Younger, and Bond have published a handsome sheet, showing the prices for the first day of each month for the last ten years of manufactured copper, Indian sizes, Chili bars, g.o.b.'s, Straits tin, and common coke tin-plates. The stocks and deliveries of copper and tin each month for the same period are also shown. period are also shown.

PHOSPHATES OF LIME.—It is expected that towards the close of PHOSPHATES OF LIME.—It is expected that towards the close of the present year a work on "Earthy Minerals and Mining," by Mr. D. C. Davies, of Oswestry, will be published by Messrs. Crosby Lockwood and Co. The conditions under which phosphate of lime occurs in strata of all ages in the different countries of the world will be explained, with many particulars as to cost and methods of mining, and the whole will be illustrated by sections and maps. It may be added that a considerable portion of the descriptions are given from the personal observations of the author.

A FRENCH GENTLEMAN (age 42), acquainted with the Coal Trade, having most extensive connections and best references, wishes to REPRESENT, in Paris or any French Seaport Town, a good respectable ENGLISH FIRM. He would consent to take the Direction in England of the French Department for the Correspondence and Sale.

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00 Cootacovil, \$5. 6d.
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day.

CHONTALES COMPANY (Limited).—Do not lose sight of the fact that I recommended these shares at is. \$d., and still advise immediate buying, having reason to believe that the next mail will bring news of a most encouraging

reason to believe that the next mail will bring news of a most encouraging nature.

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30 California Gold, £15s.
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50 Corporation of South
40 Leadhills, £215s.
50 Corporation of South
40 Leadhills, £215s.
51 Sortridge Consols, 33
22s. 6d.
52 Chile Gold, 17s. 6d.
53 Colombian Gold, £15s.
54 Marke Valley, £2s.
55 Chile Gold, 17s. 6d.
56 Colorado, £4 3s. 9d.
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Apr. 24-For	xdale		120	*******	£10	10	0		Adam Eyton.
25-Pie	rrefitte		80	*******	20	15	0		Nevill, Druce, & Co.
26- d	itto		65	********	. 16	10	- 0	*****	Richards, Power, & Co
-Vai	nn		120	********	9	15	6		Walker, Parker, & Co.
- d	itto		40	*******	. 9	18	- 6		ditto
- d	itto		40	********	9	16			Goodhart and Co.
		_					-		
			R L	ACE	7	T	NT.		

Date, Mine. Tons c. q. ib. Per ton. Amount. Purchasers Apr. 23-Phonix United... 25 0 0 0 255 15 0 ...

EXPLOSIVES ACT, 1875.

NOTICE IS HEREBY GIVEN, that THREE NEW ORDERS in Council have been made under the above Act, and published in the London Gazette of the 20th inst., by which Orders CERTAIN EXPLOSIVES are PROHIBITED FROM BEING KEPT, whether in Stores, on Registered Premises, or for private use, except in pursuance of an Annual Certificate from the Chief Officer of Police (as defined by the above Act) or some person authorised by him, in writing, that the person named therein is a fit person to keep the same.

The only Explosives which, on these Orders coming into force, may be kept without such Certificate are as follows:—

(1) Gunpowder.

be kept without such Certificate are as follows:—

(1) Gunpowder.
(2) Safety cartridges made with gunpowder.
(3) Cartridges or charges for cannon or blasting made with gunpowder, and not containing their own means of ignition.
(4) Percussion caps.
(5) Safety fuses for blasting.
(6) Fireworks;

and, in addition, for private use, and not for sale.
(7) Cartridges for small arms which are not safety cartridges, and are made with gunpowder.
(8) Railway fog signals, kept by a railway company for use on their railway.

The amounts of Explosive which may be kept with or without Certificate are specified in the Explosives Act, 1875, and in the Orders in Council made thereunder, viz.—No. 5 (Stores for Gunpowder only), Nos. 6 and 6A (Stores for Mixed Explosives), Nos. 7 and 7A (Premises registered for Mixed Explosives), and No. 12 (Private Use).

The whole of the above Orders in Council can be obtained, price One Penny each, from any of the following Publishers:—

W. Clowes and Sons, 13, Charing Cross; Harrison and Sons, 59, Pall Mall; W. H. Allen and Co., 13, Waterloo Place; W. MITCHELL, 39, Charing Cross; Longman and Co., Paternoster Row; Trubber and Co., 57 and 59, Ludgate Hill; STANYORD, Charing Cross; C. KEGAN PAUL and Co., 1, Paternoster Square; Knight and Co., 90, Fleet Street; Ford and Tilt, 52, Long Acre; Shaw and Sons, Fetter Lane and Crane Court, E.C.; and Waterlow and Sons, 24 and 25, Birchin Lane, E.C., and 49, Parliament Street, S.W. Also by GRIFFIN and Co., The Hard, Portsea; A. and C. Black, Edinburgh; Alex. Thom, Abbey Street, and E. Ponsonby, Grafton Street, Dublin.

Home Office, Whitehall, 21st April, 1883.

Aotices to Correspondents

DRESPONDENCE—"C." (Crewkerne).—We must again repeat that letters in the Correspondence columns can only be replied to through the same channel. All letters reaching the Mining Journal in reply are, however they may be ad-dressed or when in blank envelopes, opened; and the enclosure is published or destroyed at the discretion of the Editor, but never forwarded to the cor-respondent replied to.

SHARKHOLDERS' LIABLITIES—"T. C." (Dorchester).—If an allotmen has been made, and the statutory meeting held (the penalty for not holding this within four months of registration is 51, per day) you will have to pay your calls although you may be the only holder of shares not fully paid up. At the statutory meeting you could no doubt repudiate the allotment if but few shares had been subscribed.

MINE REPORTS—" W. J. Glasson."—As the report signed with this name has neither date nor name of mine it was omitted. It is practically impossible for us to guess the name of a mine with no other data than that the shaft will take four men in a shift, making 12 in all, and that there are improved appearances for the production of lead.

pearances for the production of lead.

FOREIGN SUBSCRIPTIONS—"H. F."(Toulouse).—The subscription is 11. \$s. per annum, payable in advance. The facilities for remisting by International Postal Order are now so great that no better mode of remittance can be suggested.

Reccived,—"W. N." (Perranporth)—"Justico" (Tavestment Notes): Too personal; moreover, as they appeared as an advertisement the reply must be through the same channel, and even then will only be inserted at Editor's discretion—"J. E. S."—"J. I." Thanks for communication; the Journal has not been sent to Falkenau during your absence, but shall how be forwarded to Brambach-in-Sachsen. Further details will be acceptable—"J. L. M. F."; It is an advertisement, and can only be treated as such,—"A. E. I." (Groydon)—"R. F. M."—"O. H. M."; Replied to by post.

THE MINING JOURNAL,

Bailway and Commercial Gazette.

LONDON, APRIL 28, 1883.

IMPROVEMENTS IN THE PRODUCTION OF IRON AND STEEL.

AND STEEL.

There are few inventions which display greater metallurgical knowledge than those associated with the name of Dr. Siemens, on whom the honour of knighthood has just been conferred. A scientist of much celebrity, he has assisted to throw open to the world the invaluable results of laborious and persistent investigations, which, had some of them been patented, would have realised a vast fortune for their inventor. The honour of knighthood just conferred must, therefore, be taken as a recognition on the part of the Prime Minister of services rendered. As a metallurgist Sir C. W. SIEMENS stands high, and also as an electrician. In the production of iron and steel by the direct processes his name is, perhaps, second only to BESSEMER, although the researches involved have been more varied and the inventions more numerous. Sir C. W. SIEMENS in Northamptonshire is credited with having found the means of making and the inventions more numerous. Sir C. W. SIEMENS in Northamptonshire is credited with having found the means of making iron and steel direct from the ore by a process the simplicity of which was widely admitted. It was shown that iron produced by the direct process was almost chemically pure, although the ores and reducing agent employed might have contained a considerable percentage of phosphorus, sulphur, and silicon, and that when freed from the slag proved superior in quality and commercial value to the ordinary iron. The process consists in mixing powdered ore of good quality with about 25 per cent. by weight of pounded coal, and on exposing the mixture for a few hours to the heat of a common stove or of a smith's fire metallic iron is formed, which heated to welding point on the same hearth gives iron of excellent quality. Either a stationary or a rotative furnace chamber can be used, the former being applicable chiefly where comparatively rich ores are available being applicable chiefly where comparatively rich ores are available and the other for the inferior ores which are found in some parts of Northamptonshire, such as those at Towcester, where the furnaces were first erected. Bars made from Northamptonshire ore by this process have sold at 71. to 91. per ton, being considered equal to the best Swe lish. This system proved that iron and steel of high quality could be produced from ores not superior to the Cleveland ironstone by the direct process. SIEMEN's regenerative gas furnace for puddling is well known, and is somewhat similar to the steel

melting furnace. The puddling bed is made of cast-iron plates surrounded by hollow boxes cooled with water, and the current of heated gases are made to travel along either end without affecting the working of the furnace. The heat taken up by the bricks is transferred to the inflam-mable gases used as fuel, so that a much higher temperature is at-tained than is possible in the ordinary furnaces where solid fuel is used. The question of gaseous fuel has become a most important one, and one of the leading ironmakers in the kingdom states that he can now puddle a ton of iron with 2500 cubic feet of ordinary illuminating gas, or about one-fourth of the quantity of fuel required for puddling by the ordinary process. The regenerative furnace and gaseous fuel is now admitted to be a most important and economical arrangement, for in the ordinary furnace a large quantity of solid fuel was always being consumed whather the furnace we reference SIEMENS-MARTIN open hearth process was first worked on a large scale by MARTIN. Cast-steel is produced by dissolving malleable scrap in molten cast-iron without the use of crucibles. By the Siemens process simply iron ore has been used instead of the scrapiron. By it the bath of pig-iron is decarbonised by the addition of good was beautiful or margite in small large.

Siemens process simply iron ore has been used instead of the scrapiron. By it the bath of pig-iron is decarbonised by the addition of good pure hematite or magnetite in small lumps. This results in the metal boiling violently, and this is kept up until the metal becomes quite soft, when it is allowed to stand for a short time, when the iron gets clear of the slag, limestone being thrown in at intervals in small quantities to throw down some of the iron. A little spiegeleisen is then added. From 20 to 24 cwts. of ore are used in a 5 ton charge, and about one-half of the metal is reduced and passed into steel, and the yield in ingots is from 1 to 2 per cent. in excess of the weight of pig-metal and spiegeleisen charged.

Dr. Siemens' name is also connected with a particular form of pyrometer. It consists of a portable vessel, formed of three centrical cylinders of thin copper plate, the space between the inner and middle one being filled with cow-hair, and that between the middle and outer one with air, to avoid loss of heat. A delicate mercurial thermometer is fixed in the interior of the vessel, being protected by a perforated shield, and provided with a moveable sliding-scale showing pyrometer degrees, each of which is equal to 50° of the ordinary thermometer scale. For obtaining the temperature, balls of copper or platinum are so adjusted that 50 of them would be equal in thermal capacity to an imperial pint of water. Each ball is perforated by a hole, through which a rod is passed in exposing the same to the action of the heat to be measured. A pint of water is poured into the instrument before it is used, and the slide is so moved that the zero point of its scale corresponds with the top of the mercury in the thermometer. The ball, after being exposed to the heat for two or three rioutes, is plunged into water, when the mercury that the zero point of its scale corresponds with the top of the mercury in the thermometer. The ball, after being exposed to the heat for two or three minutes, is plunged into water, when the mercury rises, and the measure of the temperature is obtained by adding the reading on the pyrometer scale opposite the new level of the mercury to the original temperature of the water before the ball was introduced. Satisfactory results have been obtained with the instru-

ment in all accessible places.

Such are some of the important inventions with which the name of Dr. Siemens will long be associated, so that his claim to the honour lately conferred upon him will stand comparison with many of those who have received the like dignity.

SHAREHOLDERS' PROTECTION SOCIETIES.

SHAREHOLDERS' PROTECTION SOCIETIES.

"Save me from my friends!" is an exclamation which has been recognised for many generations as something more than suggestive; and, perhaps, few have had to utter that cry with more heartfelt bitterness than those who, having embarked in bogus public companies, have sought to neutralise their want of caution by connecting themselves with "Shareholders' Protectors," whether members of the legal profession or otherwise. Surprise has been expressed that, having regard to the millions of money invested in unprofitable or non-dividend paying companies, no special agency, devoted exclusively to the interest of the investing public, has been established on a comprehensive scale; but the reason is obvious, and could scarcely be more neatly expressed than in the words of the late Sir Charles Kirkpatrick, Bart., who, in suggesting the reason for a questionable scheme falling to obtain the support of the public, said:—"It is not so surprising either, for the public are not such —— fools as some people suppose." The disappointed shareholder putting himself under the wing of a "Shareholders' Protector" is much like a stray goose putting itself under the protection of a hungry fox. As a matter of fact, disappointed shareholders are neither such misled innocents nor such pitiable ignoramuses as is pretended; yet their would-be protectors offer them their services, for a suitable fee, of course, upon the false assumption that the shareholders in public companies not unfrequently apply for shares under fallacious or delusive promises in prospectuses which, in instances too numerous to mention, lead to disappointment, loss, and utter ruin.

Those who have money to invest those who have money invested.

the tasks promises in prospectuses which, in instances too numerous to mention, lead to disappointment, loss, and utter ruin.

Those who have money to invest, those who have money invested, and those who have lost money through injudicious investments could scarcely adopt a more suicidal course than apply to a Shareholders' Protector for advice. Bona fide investors seldom lose money through the malpractices of those connected with public companies; because it is universally known that if one has to depend for an income upon the interest on the funds one has at discoss the investment. come upon the interest on the funds one has at disposal the investment must be made in undertakings in regular operation and yielding conmust be made in undertakings in regular operation and yielding continuous profits; and, moreover, that no investment can be regarded as likely to prove free from risk which is made upon conditions which promise more than 4 per cent., or 5 per cent. at most. It is true that the dividends declared by an undertaking may be at the rate of 10 per cent. or 15 per cent. upon the nominal capital, but in that case the price of the security in the market will be about 2001. and 3001. respectively for 1001. nominal of stock or shares. Theoretically the original holder will receive 10 or 15 per cent. as the case may be, but to secure this he must have held during the years of risk and non-dividend existence, and unless in exceptional cases it will be found that the average interest received falls below 5 per cent even to the original holders until several years after the period of prosperity has been reached. Many present holders of mining shares are receiving interest at the rate of 10, 20, 50, or 100 per cent. per annum upon the price at which they purchased, but these are not the men who watch the share market with feverish anxiety, or who are loud in their wailings about misconception and misrepresentation—on the who watch the share market with feverish anxiety, or who are loud in their wailings about misconception and misrepresentation—on the contrary, they are men who read the prospectuses of the various concerns offered, select those which appear substantial rather than those which promise the largest profits, and who having once put in their money consider it lost. If they make a mistake, and invest in a worthless or fraudulent concern, they accept it as what was once called an "inevitable contingency"—forgive themselves for their want of judgment, and forget the loss as soon as possible, contenting themselves with the circumstance that averaging their investments they have received it may be an almost fabulous interest upon the entire amount embarked. The original holder of a large number of shares in some prosperous lead mines amongst others publicly stated at a meeting that he had been connected with the concerns he held shares in during their adversity and during their prosperity, and for shares in during their adversity and during their prosperity, and for several years during their development had not received a single shilling in dividends, yet taking the past 22½ years he found that he had averaged over 34 percent per annum for the whole period upon the entire amount invested. This statement was made some seven years since, and the mines continue to pay regular dividends.

It is a great mistake to suppose that any inquisitorial agency

It is a great mines continue to pay regular dividends.

It is a great mistake to suppose that any inquisitorial agency which pretends to protect persons who assert that they have bought shares through misconception or misrepresentation can collect trustworthy information (not equally available to the general public) with regard to matters relating to public companies—and all who pretend to do so belong to one of two classes; either they are sharedealers or sharedealers' tout in disquise, or are company wreckers or dealers or sharedealers' touts in disguise, or are company wreckers or their agents or associates, so that they should in all cases be carefully avoided, and regarded with the utmost possible suspicion. The Shareholders Protector has never yet conferred the smallest amount of benefit upon either shareholders or upon joint-stock enterprise, should only be regarded as a noxious parasite of the commercial world, and would probably never obtain a single fee, much less an annual subscription, for his worthless advice, but for the existence of shareholders who never intended to look for interest upon their outlay, to the commercial profits of the enterprise with which they connect themselves, but rely upon selling their shares at a profit in other words, upon finding greater simpletons than themselves. These are not investors but scheming gamblers, and deserve no pity when they lose their money, as they almost invariably do, because they not only embark in the business of share speculating without any knowledge thereof or instruction therein, but also endeavour to deal without being upon the market, and thus either buy "a pig in a poke" or act like the celebrated Hibernian who declared that "it arrangement, for in the ordinary furnace a large quantity of solid fuel was always being consumed, whether the furnace was performing duty or not. At one large establishment the yield of puddled investors in mining enterprise advance the industry, and usually iron by means of gas was 95 per cent. Of the weight of the pig-iron by means of gas was 95 per cent. The charged, whilst in the ordinary furnace it was only 88 per cent. The shareholders protector's sole support—frequently come, a steady improvement in the statistical position; and as the

ruin themselves, and then by their unjustifiable wailings check enterprise which would otherwise be prosperously developed.

MINERS' ELECTRIC SAFETY-LAMPS.

MINERS' ELECTRIC SAFETY-LAMPS.

It appears that electricity has been at last introduced successfully in mines in the shape of lamps for the workmen. A number of the Swan lamps have been in use for several months at a coal mine is South Wales, going night and day. The light was obtained by means of an engine worked by compressed air direct to a small Gramme machine, the incandescent light being brilliant, the underground appearance in consequence being very different to a mine where the ordinary lamp is in use. With respect to accumulators, the latest invention was a small one of 2 or 3 lbs. weight, with a very small lamp, which could be carried in the pocket. Are lights, it is stated, cannot be made of less than 400-candle power, nor incandescent of more than 100-candle. At a recent meeting of mining engineers an opinion was expressed that before long accumulators would be generally used for underground haulage, which would be a most important change, and there is every reason to believe that a portable accumulator with a lamp on the top of it will be devised, and in this direction it is probable that a light will be brought out of an intermediate character, one between the arc and the incandescent, as such would be most suitable for all mining purposes.

In connection with mines, the power required could be easily obtained, for at a great many of them compressed air is used at the bottom for the underground haulage. However, a commencement has been made for lighting collieries by electricity, and as it has been so far successful there is no reason why it should not be adopted in other districts besides South Wales. Of course, the cost will have to be taken into consideration, but this is said not to be much in excess of the existing cost for oil lamps, and when all the

adopted in other districts besides South Wales. Of course, the cost will have to be taken into consideration, but this is said not to be much in excess of the existing cost for oil lamps, and when all the appliances are provided no doubt it would be less. But there would be the great advantage not only of a brilliant light, by which the miner would be able to do a great deal more work than he can at present, but the existing danger from the use of lamps open, and exists would be done away with.

safety would be done away with.

SCOTCH PIG-IRON WARRANT MARKET.

Mr. W. Wilson (Glasgow, April 23) writes:—There is a livelier and more hopeful feeling in the market, induced by the better shipments, but meanwhile this applies to warrants only. Quotations for shipping iron are not improved, but rather the reverse. Shippers and consumers buy from hand to mouth; but a continued firmness in the warrant market and gradual improvement of the price might bring out a considerable business, and quite alter the tone of things for a time at least. Iron trade advices from the United States are not encouraging at the moment; the producers there seem resolved to checkmate foreign competition by reducing their own prices. The to checkmate foreign competition by reducing their own prices. The new tariff takes effect on July 1. Two additional furnaces have been blown in, one at Shotts and one at Calder: 801 tons have been taken from store here last week, and 1185 tons at Middlesbo

cash prices:— Friday, April 20. 47/3, 47/2½, 47/6 %, 47/5 47/3:							
47/2 47/21/ 47/61/ 47/6 47/3	1 47/414	47	14	-	47/4 47	/1	
41/3, 41/279, 41/0 79, 41/0 41/3	4, 41/4/8	2 41	lan Anni	11 20	41/4, 41	14	
Wednesday, April 25.	211	CITAL	lay, Apr	120			
47/-, 47/1, 47/1 /4, 47/1	*** 91	1/0%	47/13/2,	47/-			
	1883.		1882.		1881.		1880.
Price of Scotch Warrants on April 23	47/4		47/2		47/6		46/3
Furnaces in blast in Scotland do	113	***	108	***		***	114
Shipments of Scotch pig-iron for tweek ending April 21	14,945	***	14,170		11,492		16,27
Do, since beginning of year	179,605		183,803		157,184		256,345
Iron in store at this date	581,881		631,332		548,798		
Price of Middlesbro', No. 3, Apr. 23	40/3		42/8		38/-3		
Furnaces in blast Middlesbro' dist.	120		119		120		
Middlesbro' Iron Imported at a	7,370		3,100	***	4,055		2,750
April 21	81,821	***	84,787	***	90,902		72,34

THE AMERICAN TIN TRADE-STATISTICS OF TIN.

Mar. 1, 1883.—Stock in all hands, New York, Boston, and Phil-Imported during Feb., Straits and Malacca, into Boston into New York Australian, ,, L. & F., and refined 150 977 Banca and Billiton 86 =Consumption—During March......Tons Total spot Stock Afloat to date, Straits and Malacca, Jan., Feb., and

with Detter London advices, the market became very active, and advanced steadily and rapidly, with a heavy business, spot and futures, until it reached 22½ c. 30 days, and 22 c. for cash parcels on spot; 22½ c. cash for futures. At this juncture, however, the London market declined, and our market followed, owing partly to the extreme attributes. and partly to the extreme stringency of the money market, already mentioned, which up to that time had had little perceptible effect. During the past week or tend days, business has been very quiet, except for consumption, the demand for which has been fully maintained. The market closed for the month at 21½ c. to 21½ c. cash on spot, 21½ c. 30 days, for jobbing lots; 21½ c. cash for futures, whenever to delivery.

on spot, 21½ c. 30 days, for jobbing lots; 21½ c. cash for futures, shipment or delivery.

The London market opened for the month at 93% and steadily advanced to 98%; but has since declined, and closes at 96% 108. In Holland, the opening prices were 57 fl. for Banca, 56 fl. for Billiton. Our last advices, dated March 23, were 58½ fl. Billiton on spot; 59 fl. for June delivery; 59½ fl. for Banca on spot. The regular bi-monthly Banca sale went at 58½ fl., equal to about 97% in Holland or 98% in London. The European deliveries are reported as 1350 tons in London and 500 tons in Holland, latter exclusive of about 50 tons shipped to the United States. The new shipments are reported as 1150 tons from Australia and 1500 tons from the East Indies; 150 of the former, and 300 of the latter being for the United States: of the former, and 300 of the latter being for the United States 400 tons are also reported as having been shipped to the United

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unfavourable influences which have operated against the market, are of a temporary nature, while the real strength of the position will undoubtedly remain a permanent feature, it is difficult to see how the natural result, a material advance in price can be avoided for any the property of time. eat length of time.

great length of time.

Below we give the stocks, on spot or affoat, for Europe and America. For the European statistics we are indebted to Messrs. W. T.

Sargant and Sons, London:

1883. 1882. 1881. Mar. 31. Mar. 31. Mar. 31. Foreign tin in London and landing ...Tons 5,578 ... 8,114 ... 8,672
Straits afloat for London { including } 2,200 ... 970 ... 450
Australian ditto { wire advices } 1,440 ... 1,805 ... 1,670
Banca on warrants in Holland ... 1,425 ... 1,573 ... 1,497
Banca on warrants in Holland ... 2,560 ... 967 ... 1,683

THE PANAMA CANAL.—Although comparatively little is heard with respect to the progress of the Panama Canal, yet it appears that the work is being most energetically pushed forward, especially at Mount Calabra, the highest point on the Isthmus, upwards of 300 ft. above the sea level, and 15 miles from Panama. At the entrance of the canal—or at least what will be—there has been erected a number of houses of huts for the men. so that there is a town to start with above the sea level, and to miles from Fanama. At the entrance of the canal—or at least what will be—there has been erected a number of houses of huts for the men, so that there is a town to start with, and which will be enlarged from time to time for near to it at the present time there are upwards of 2000 persons employed, with workshops, sheds, machinery, and all the necessary appliances connected with the carrying out of the vast scheme. The company, which has a capital of \$60,000,000, is paying about \$500,000 a month in wages, and this large sum being spent on the place, so that great numbers of persons are attracted to the place to participate in the distribution of so much money, either as traders or workers. A vast sum of money is also spent in the purchase of machinery in Europe and America, more particularly the latter. M. Ferdinand de Lesseps is the controlling mind, and he is assisted by his son Charles de Lesseps, the Vice-president of the company, and M. Dingler, a French engineer, as director-general of works. One thing is evident, there appears to be no lack of capital, for the machinery, including powerful excavators worked by steam-power, are being put down. The number of workmen is increasing, the difficulties which were so striking at first are fast disappearing, so that the joining of the two oceans is merely a question of a few years, for the Panama Canal must become a great fact, whatever may be said to the contrary. come a great fact, whatever may be said to the contrary.

is merely a question of a few years, for the Panama Canal must become a great fact, whatever may be said to the contrary.

POTENTITE EXPLOSION.—The report of Capt. J. P. Cundill, R.A. Government Inspector of Explosives, upon the accident at the potentite factory at Conscough Bridge Lancashire, has just been issued. The accident killed three boys. It appears that potentite is powdered gancotton impregnated with saltpetre. The supposition that the explosion was caused by friction or percussion seems the most probable one, and is borne out by various circumstances, and by the experience of other explosions under similar circumstances. With regard to the amount of blame to be attached to those concerned, the Inspector thinks that the company were to blame in allowing three boys to work together subject only to the occasional visits of the manager and foreman, who had, of course, many other matters demanding their attention in other parts of the factory. It is true that it was not, technically speaking, a danger building, and that the operation, when conducted with care and obedience to orders, could not be called a dangerous one, but in face of the known inclination of the boys to tamper with the machinery, and the stringent orders which had to be issued on that point (though these orders were partly annulled by Mr. Sharp's unwise orders as to reversing the machine) the Inspector thinks that the more care should have been taken to ensure the observance of such orders by the supervision of a grown-up person. The neglect to report accidents as required by the Act appears to have been habitual, and with regard to this the Inspector states that on May 24, 1882, the factory was inspected by Col. Majendie, accompanied by himself, and a statement was made to them that no accidents had occurred there. This statement, if not actually made by Mr. Bell, was admittedly made with his cognisance, and thus not only did he neglect to report accidents which he perfectly well knew should have been reported, but he was at least a par often really much more instructive, and give greater breadth of knowledge and experience, than those which have more serious consequences. In the one case the facts can generally be established by direct personal evidence; in the other, when all present are killed, the evidence is 'necessarily to a great extent inferential and circumstantial. The present case is a striking instance of this, for the knowledge of the facts of the accident occurring in the previous week, as narrated by those present, gives the strongest reasons for conclusion as to the cause of the fatal accident where no witnesses survived.

INSTITUTE OF ENGINEERS AND SHIPBULDERS IN SCOTLAND.—
The volume of Transactions just issued contains the discussion on
Mr. Robert Duncan's paper "On an Expansive Engine Reversing by
Valve"; Mr. L. J. Groves's paper "On the Exhaust Steam Injector,"
and Mr. James M. Gale's paper "On the Latest Additions to the
Looh Katrine Waterworks." The several papers are as usual accompanied by the diagrams necessary for rendering the authors' descriptions clear and intelligible in every particular. The Institution appears to be making very satisfactory progress.

INSTITUTION OF MECHANICAL ENGINEERS.—The January number of the Proceedings which has just been issued embraces the 36th annual report of the Council. Prof. Abel's report on further experiments bearing upon the question of the condition in which carbon exists in steel; Prof. Hughes' paper "On the Molecular Rigidity of Tempered Steel"; Mr. Charles Cochrane's paper "On the carbon exists in steel; Frot. Angular Charles Cochrane's paper "On the ity of Tempered Steel"; Mr. Charles Cochrane's paper "On the Morking of Blast-Furnaces with Special Reference to the Analysis of the Escaping Gases, and Mr. E. Wendelstein's paper "On the St. Gothard Tunnel."

in Australia, and it would be difficult to find many successful com-petitors even in England; it reflects the highest credit upon all concerned in its production.

REPORT FROM CORNWALL.

April 26.—It is gratifying to find that there is at length a real improvement in the general mining outlook, doubtful as the immediate prospects of several important individual concerns may be. By all appearance we may look forward for the next few months to a steady and substantial improvement, with fewer drawbacks to mar the advantages gained than we have been unfortunately accustomed to of late. And this, under all the circumstances, is really the best

of late. And this, under all the circumstances, is really the best that we can hope for.

We are glad to find that the Mining Institute has grappled with the mine lease and dues question boldly, and that it has been decided to call a meeting of all interested, so that joint action may be taken in the name and on behalf of the county against the condition of the law which has made the Dolcoath and South Caradon action possible. If mining is ever to hold up its head again, and not simply to exist by sufferance at the mere irresponsible will of lords or their agents, a move must be made, and the mining interest generally is under a deep debt of gratitude to Mr. Peter Watson for giving the final impulse to the demand for immediate action by his manly and able speech at South Frances. That is the spirit in which this matter must be dealt with. The time has gone by for anything but the very plainest of plain speaking, and nothing in the shape of compromise of principle must be listened to. If you have a grievance and state it plainly and boldly the Legislature must in the end redress it. If you do not know what you want, or fail to make your purpose clearly evident, no aid can be expected. What is wanted now is the settlement of affairs upon a basis that will last; patching in the end would be worse than useless.

Jigging has been more than once suggested as an improvement on the ordinary method of tin dressing, and, indeed, it has been tried, but without yery much success. There seems, however, very good

Jigging has been more than once suggested as an improvement on the ordinary method of tin dressing, and, indeed, it has been tried, but without very much success. There seems, however, very good reason to believe that, if properly managed, success may be attained. This is the view taken by Mr. Argall, of Duchy and Peru, who read a capital paper "On Continuous Jigging Machinery" at this week's meeting of the Mining Institute.

Mr. Argall classified continuous jiggers as "side," "under," and "central piston" jiggers. In the under piston jigger the piston works directly under the sieve, so that only one compartment was required; the concentrated ore, however, having to pass through a piston by a valve, or equivalent means, serious complications were introduced which considerably impaired the value of the machine. The machine used at the Duchy Mine was the central piston jigger, the piston being in the centre of the hutch and in free communica-The machine used at the Duchy Mine was the central piston jugger, the piston being in the centre of the hutch and in free communication with a sieve at each side. Recently, by a slight modification, they had succeeded in jigging different sizes of ore in one machine at the same time; that was through a No. 33 (Cornish gauge) perforated bottom on one side of the piston and No. 25 on the other side. It would thus be seen that one piston was made to concentrate the ores on two sieves simultaneously, which might or might trate the ores on two sieves simultaneously, which might or might not be of different sizes—in fact, to do the work of two machines with an expenditure of power very little in excess of what would be with an expenditure of power very little in excess of what would be required for one. The machines were fed from a revolving classifier. Classification of the material to be operated was really the secret of good dressing, no matter what method might be adopted for separating the ores. It was most important to have the particles of ore forming the feed for each sieve as near as possible of uniform size, and the nearer the ores to be separated approached each other in specific gravity, the more thorough must this classification be carried forming the feed for each sieve as near as possible of uniform size, and the nearer the ores to be separated approached each other in specific gravity, the more thorough must this classification be carried out. The best means of classifying was the revolving cylindrical sieve. Although continuous jigging had been generally adopted as a method of treating comparatively rough ores, yet it was gradually being utilised as a cheap and efficient method of dressing very fine material. It was a recognised principle in dressing ore to extract all the pure ore in as large grains as possible, returning concentrated dredge or mixed ore to be reduced to a finer state preparatory to retreatment. To reduce all the ore to this fine state of division in the first operation meant a loss of ore as slime and a loss of power. Assuming the tin occurred in comparatively rough grains, and the ore was stamped to pass through grates—the holes in which correspond to the average size of the grains of tin ore—there would be no difficulty whatever in classifying and jigging this material direct from the stamps, the concentrated ore going direct to the tin-house or calciner, and the dredge being returned to a small stamp, or pulveriser, to be still further reduced. Supposing the tin occurred in very small grains it was highly probable that a stamping through, say, No. 20 grate and jigging the material, a large quantity of waste containing no tin, or not sufficient to pay for extraction, would be soon got rid of, and at a very small cost. He hoped some of the mines would erect a small jigging plant to treat the rough grain tin from the stamps, believing that the system by reason of its merit would soon work its way through the intermediate sizes to the very finest grain tin. It had been often remarked that Cornwall was greatly behind the rest of the world in dressing machinery. He was not prepared to admit this statement as a whole, but he was of opinion that if the continuous jigging system was now introduced and properly taken up by the min

TRADE IN SOUTH WALES.

April 27 .- The Steam Coal Trade in the past week at the principal Channel ports maintains its recent activity, and the only difficulty shippers encounter is in facilities to get away their coal. The large amount of 146,339 tons has been sent away from Cardiff to foreign ports; Newport, 34,226 tons foreign and 19,187 coastwise; Swansen, 21,596 tons foreign and 9903 coastwise. Prices range from 9s. 3d. to

is. 6d. per ton.

The Iron and Steel Trades are a trifle healthier as regards orders, The Iron and Steel Trades are a trifle healthier as regards orders, but prices remain low. From Cardiff 1592 tons have been sent away, and several large parcels from Newport, including 1086 tons to Algoa Bay, 2102 to Baltimore, 460 to Arica, 420 to Sundswall, and 360 to Gefle. Iron ore has arrived at Cardiff to the extent of 3670 tons from Bilbao, and 1018 from other sources; Newport has received 16145 tons from Bilbao, and 6555 from other sources. The price is an and in some branches there is marked activity, owing to the beaver and in some branches there is marked activity, owing to the beaver. Gelle. Iron ore has arrived at Cardiff to the extent of 3670 tons from Bilbao, and 1018 from other sources; Newport has received 6145 tons from Bilbao, and 6555 from other sources. The price is

Geihard Tunnel."

OFFICIAL DIBECTORY AND ALMANAC OF AUSTRALIA.—The amount of information contained in the new edition—that for 1883 amount of information contained in the new edition—that for 1883 amount of information contained in the new edition—that for 1883 amount of information contained in the new edition—that for 1883 amount of information contained in the new edition—that for 1883 amount of information contained in the new edition—that for 1883 amount of information contained in the new edition—that for 1883 amount is really enormous. Calendar, nautical ephemeris, idea tables for New South Wales, Qeeensland, South Australia, Tasmania, Victoria, and Western Australia; mean places of stars, weights and measures, interest and discount tables, and various other details met with only in the best classes of almanacs are found in this; but in addition there is much that may really be almost ealed encyclopedia matter—a manual of gardening operations, a paper on the geographical features of the several colonies, accounts of the parliaments and government departments, a paper on the geographical features of the several colonies, accounts of the gardening operations, and so on. But perhaps the most interesting sections of the volume are that entitled Commerce in Detail, which gives concise and ably written descriptive notices of various commercial establishments, and those on the Mineral Products and Mining Laws of the several colonies. That the Official Directory and Almanac of Australia, and the formace accounts of the particular of th

other samples of this iron rolled into sheets, for which there is a large demand in Germany, France, and American markets for photographic purposes. In addition to these are 72 plates of different sizes and gauges, showing the quality of the sheets as taken direct from the mill, together with a number of samples of tin-plates, steel-plates, button iron in various stages, which dealed sale and sal plates, button iron in various stages—pickled, cold, rolled, and close annealed; also, remarkable testings of sheets and bars. There are also specimens of stampings made from tin-plates and sheets supplied by Messrs, Baldwin.

REPORT FROM NORTH AND SOUTH STAFFORDSHIRE.

April 26.—The drop in Earl Dudley's furnace and forge coal of 1s per ton, as determined upon last week, will leave the former at 10s and the latter at 9s. per ton at the pits. Slack will also fall 6d. Pend ing the reduction, which, according to the present decision, will-come into force on the 1st prox., consumers of manufacturing coal are declining to enter the market, or except in those instances were come into force on the 1st prox., consumers of manufacturing coal are declining to enter the market, or except in those instances were vendors consent to take orders at prices based upon the official reduction. These instances are less numerous than would happen were it not for the colliers' agitation referred to further on. The prices of iron are unsettled consequent upon the alteration in coal, but it is scarcely likely that there will be much change in this department. Indeed, the ironmasters are this week almost unanimous in pronouncing that there is no room for further ease either in the pig or manufactured branch. But buyers are in no great hurry to believe this. Best pigs remain at present at 65s., and common pigs at 40s., easy. Best bars are unaltered at 7l. 10s. Sheets, doubles, are 8l. 5s. upwards, and lattens 9l. 5s. and on.

The colliers are attempting an agitation to resist the reduction of

at 40s, easy. Best bars are unaltered at 7l. 10s. Sheets, doubles, are 8l. 5s. upwards, and lattens 9l. 5s. and on.

The colliers are attempting an agitation to resist the reduction of 4d. "per day" or stint in the Thick Coal seams, and 2d. "per day" or stint in the Thin Coal seams, which will follow upon the drop in coal. But it is not likely that it will lead to much difficulty. Meetings of the men have been held in various parts of the district, at which such resolutions as the following have been passed:—"That the action taken by the Committee of the Coal Trade is unjust, uncalled for, and unnecessary at the present time, and that we do not accept any reduction of wages until there has been a full meeting of the Coal Trade and the men's representatives."

At a quarterly meeting of the Midland Counties Federation of Miners, held in Wolverhampton on Tuesday, a motion was carried expressing the opinion that the reduction was unwise, "seeing that the wages of the workmen are already too low, and that the reduction will not in any way assist the employers, but will tend to reekless and ruinous competition, which is already too keen." It was also resolved—"That this meeting, having learnt that the meeting of employers held in Birmingham on the 19th inst. was not a full meeting of the trade, as a number of the coalmasters of the district were absent when the workmen's representatives were introduced to the meeting of the trade, as a number of the coalmasters of the district were absent when the workmen's representatives were introduced to meeting of the trade, as a number of the coalmasters of the district were absent when the workmen's representatives were introduced to the meeting, we request the employers to call a full meeting of the trade at once to fully discuss the question." Whether such second meeting of the trade will be held is at present uncertain. It is not considered likely, however, that it would result in any departure from the decision arrived at a week ago.

As Change closed in Birmingham this afternoon it became known that it is practically arranged for a meeting of coalmasters to be held at Wolverhampton next Wednesday to again consider the miners' wages question, and the men will be asked to continue work subject

wages question, and the men will be asked to continue work subject

wages question, and the men will be asked to continue work subject to the decision of the meeting. It was reported on Change that the Cannock Chase coalowners will not reduce quotations on May 1 Like those of South Staffordshire, the wages of the colliers of North Staffordshire are to come down. At a recent meeting of the coal and ironstone masters of the latter district held at Hanley, it was resolved, after a full discussion, to give 14 days' notice from the 28th inst. for a reduction of wages. It was agreed that the amount of the drop should be 15 per cent.

REPORT FROM DERBYSHIRE AND YORKSHIRE.

April 26.—There has been but little change of late in regard to mining or the production of iron in Derbyshire, the trade altogether being satisfactory. Lead mining appears to be pursued steadily, for there are few companies to make startling announcements as to discoveries about to be made that are likely to yield fabulous sums. Steady and straightforward is evidently the motto of the mineowners in the Peak and the adjoining districts of Derbyshire, so that there are few disappointments met with. Only a moderate tonnage of ironstone is raised in the county, so that the number of persons engaged in this mining branch is considerably less than was formerly the case. This is not in consequence of less iron being made—there having, in fact, been a marked increase of late years—but owing to the development of the colitic ores in Northamptonshire, Lincoln-

the case. This is not in consequence of less iron being made—there having, in fact, been a marked increase of late years—but owing to the development of the oolitic ores in Northamptonshire, Lincolnshire, &c., which, it would appear, can be imported at as low a cost as the local stone could be raised, whilst the former is, perhaps, rather richer in metallic iron and more silicious. It produces, however, good quality of pig, either for foundry or forge purposes, and considerable quantities of it are sent into Staffordshire for rolling, and also to Sheffield for different purposes. A good deal, however, is now being required for the local works, more especially the Staveley, Stanton, and Clay Cross foundries.

The work of removing the steel plant from Dronfield to Workington has been going on for some time, and not much is now left to be done, and the place will soon be a mere wreck of its former state. There will, of course, still be the works of the Messrs. Lucas that find employment for a good many hands, but there will be left a great many uninhabited houses and shops that will be anything but cheering to those who remain. The coal trade has kept up well, owing to the state of the weather, for we do not appear as yet to have got out of the regions of frost and snow. Business with London has been rather active as regards house coal, more especially for the Clay Cross, Grassmoor, Blackwell, Pilsley, Pinxton, Eckington, and Langley Mill collieries, and prices to consumers have not gone down, the charge, delivered, being 24s. per ton. It is not quite clear why this rate is maintained, seeing that there has been a reduction as regards the sea-borne coal, which not so long since was 3s. per ton more than the inland, whilst the difference between the two is now only 1s. per ton. Steam coal is looking better, although there are difficulties in the way of disposing of all that is produced. The ironworks consume a large tonnage, and the same may be said as regards some of the railway companies, but there is a vast quan

and in some branches there is marked activity, owing to the heavy from 13s. 6d. to 14s., with a weak demand.

Tin-plates are about 3d. lower since last report, and now stand at 15s. 9d. per box for good coke-mades, while charcoal-mades are from 19s. to 20s. Two more mills are reported to have been stopped at Ystalyfera, and the Pontardulais Works are again at a standstill.

The whole town of Swansea is suffering from a depression of trade consequent upon the sad condition of the tin-plate trade. The intent

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evails, the men being fairly employed The question of limiting a production appears to have been quietly dropped, even by those o were the most vehement agitators for it, for one scarcely ever ears it even mentioned.

REPORT FROM NORTH WALES, SALOP, AND CARDIGAN.

REPORT FROM NORTH WALES, SALOP, AND CARDIGAN.

April 25.—There are two redeeming features to add to my rather gloomy report of the condition of the North Wales Slate Trade last week. The first is that there are not enough of ships at Portmadoc to convey the required exports of slates, and, secondly, that the London and North-Western Railway are constructing docks at the port lof Cenway to accommodate the slate traffic brought over their lines from the Festiniog and Dolwyddelan districts. We have all but completed our journey around the coast of Wales. We left off near the town and port of Cardigan. South of this point there are the slate quarries (which have never done much good) of Abereiddy Bay and St. Bride's. Then we turn eastward and come to the Pembrokeshire coalfield. Then to'the lime rocks of Gower. Then to the busy iron, tin, copper, and chemical works of Swansea, Neath, and Burry Port. Then we skirt the Glamorganshire coal field, with its vast trade. Then a run through the lias rocks near Bridgend and the new red sandstone and permian between this point and Cardiff brings us to the last named port. A further run of 12 miles lands us at Newport, Monmouthshire, the great outlet for the coal of Monmouthshire, and so our journey is completed. The little principality of Wales has a mineral production worth about 10,000,000. Per year, and its inhabitants are an industrious, honest, a loyal and peaceable people.

TRADE OF THE TYNE AND WEAR.

April 24.—There has been considerable activity in business generally during the past week here. The demand for coal, coke, iron, chemicals, and all the staple products of the district has been considerable, and large shipments have been made. As to best large steam coal the price is well maintained, but no advance has taken place of consequence; but for contracts or forward delivery present rates will There is an excellent demand for steam, small, and not be taken. There is an excellent demand for steam, small, and also for house coal at present. On the whole, the prospect for the Northumberland steam coal trade is certainly improving, and when the Baltic is fully opened ample work may be expected in the district. In Durham there is still a good demand for gas coal, for house, and also coking coal. It is true that owing to bad weather at house, and also coking coal. It is true that owing to bad weather at sea some stocks of gas coal have been made, but so far those stocks are only of trifling consequence. Screened nut coal is in excellent demand. Manufacturing coal continues in request. There is a good demand for coke for shipment, and also for the iron furnaces in Cleveland and this locality generally. On the West Coast the demand for coke from this district is scarcely so good, as owing to the heavy charges for railway carriage the Cumberland ironmasters find the price of this coke a heavy burden on them. The Cumberland coalmasters are also exerting themselves to produce coke in that field which will smelt the iron in that district. Some of the coal seams in Cumberland produce fair coke for this purpose when the coal is crushed and washed before the coking process, and this system is being gradually extended. At Dearham Colliery, near Maryport, the best Thick coal seam has been nearly exhausted, but some good Thin seams still remain, and some of those seams produce fair coke. The owner of this colliery, however, has been so fortunate as to secure owner of this colliery, however, has been so fortunate as to secure 300 acres of royalty lying to the south-east of the old workings, and the Thick coal, which is 6 ft. 6 in. in thickness remains entire here. Two new shafts are to be sunk immediately for the purpose of work-

Two new sharts are to be sunk immediately for the purpose of the first his valuable coal.

The business at Tyne Dock has been very heavy during the past week. The shipments of coal were nearly 100,000 tons, an increase of 13,000 tons on the quantity shipped in the corresponding week of last year. The large shipments of the past few weeks have caused this year's figures to compare very favourably with those for the same period of last year, and the prospect at present is good. Coke shipments, have been rather limited of late, but they are improving. The imports have also been heavy, consisting of timber for collieries, period of last year, and the prospect at present is good. Coke shipments, have been rather limited of late, but they are improving. The imports have also been heavy, consisting of timber for collieries, fron ore, &c. On the whole, the chemical trade has improved considerably in these rivers during the present year, and better prices have been secured for bleaching powder and other products. It has now been resolved to restrict the production of chemicals in this district. All the makers on the Tyne have adopted the proposed regulations without exception. It is intended that the production shall be reduced from May 16 by about 10 per cent. The present production of bleaching powder is about 130,000 tons annually, so that upwards of 1000 tons will be removed from the market by restriction. It is not yet decided whether the production of soda will be reduced, but the price of this has advanced lately. The Tyne Chemical Company, the largest works of the kind in the world, has not paid a dividend for some years, but it is expected that one will be paid shortly. The Iron Trade has been steady during the past week; there has been a much better tone. There have been very heavy shipments of pig metal; it is expected that these shipments will exceed the shipments of last month by about 15,000 tons. A large reduction of stocks is anticipated by the ironmasters, and improved prices are also anticipated. Of course a great deal depends upon the Scotch market, which is liable to great fluctuations. The iron markets throughout the country are, of course, nothing to boast of at present, so far as prices are concerned, but the Cleveland trade, both in crude and finished iron, is quite as good as any other at present.

sent, so far as prices are concerned, but the Cleveland trade, both in crude and finished iron, is quite as good as any other at present. Prices of pig metal certainly continue low all round. There is no change of importance in the price of any kind of iron since last week; the price of coals and coke for iron-making also remains without change of consequence. The reduction in the make of manufactured iron and pig-iron is beginning to have an injurious effect on the work of the iron ore miners in Cleveland. A commencement has been made at some works in reducing the number of hands. Nearly 50 men have been paid off at the mines of Stevenson, Jacquer, and Co., and the men at the Skinningrove and Craggs Hail Mines have been put on short time—five days per week. The same course will be taken at some of the other mines shortly.

At Middlesborough on Tuesday the market has been quiet; there was no change of consequence in prices. No. 3 is still sold at 40s, per ton; this is the basis. The stock of warrants in Messrs. Connai's stores has been reduced 1135 tons, the present stock being 79,721 tons. A large reduction in stocks in the month is anticipated, chiefly considered large shipmonts. There have been heavy deliveries this owing to large shipments. There have been heavy delivement both of pig-iron and manufactured iron and steel. deliveries thi pected that a large business will be done on the Tees in the manuacture of salt, and that extensive chemical works will be established here shortly. Manufactured iron has been steady at bars 61.; hip-plates, 61. 5s. to 61. 7s. 6d. The cessation of work on Mondays there shortly. Manufactured ship-plates, 6l. 5s. to 6l. 7s. 6d. snip-plates, 61. 55. to 4. 15. 61. The description of the control of the first sign of the district. Coke is in good request on the Tees at 91. 6d. to 10s. 6d. at the ovens.

The salt deposits on the Tees continue to attract prominent attention. About 150 gentlemen connected with the allied industries of Cleveland visited the saltworks of Messrs. Bell Brothers on Saturday afternoon. On the visitors arriving at Port Clarence Mr. T. H. Bell led the party to the reservoir, where brine is delivered from the bore-hole, and afterwards to the bore-hole itself, where they were shown the coves brought up during the process of boring the hole.

Mr. Bell pointed out the various geological strata, after which the pumping machinery in motion was inspected, and a sample of the brine, which comes from a depth of 1100 ft., was drawn fresh from the bore-hole. It contained 23 per cent. of salt. The party was then the bore-hole. It contained 23 per cent, of salt. The party was then conducted to a second bore-hole now in progress, and another hole is contemplated. A trial bore hole was then inspected, in which a quantity of marsh gas had collected which has ignited. Eleven pans are now at work here, and 350 tons of salt per week is produced, which is of excellent quality. At present the firm are considering how far they can utilise the waste heat from the blast-furnaces to evaporate the brine and make it into common salt. What was immediately occupying their attention was the use of brine as it came from the bore-hole for the purpose of making carbonate of soda, and it is hoped that works will be erected to utilise the brine in that form. It would give he the means of introducing an entirely new trade into It would not be the means of introducing an entirely new trade into the district, as Messrs. Sadler and Co. made carbonate of sods. On

the motion of Mr. E. F. Jones, President of the Cleveland Engineers, seconded by Mr. E. Gilks, of Stockton, a hearty vote of thanks was accorded to Mr. Bell for the instructive survey they had made.

Original Correspondence.

MINING ON LAKE MICHIGAN.

MINING ON LAKE MICHIGAN.

SIR,—The subjoined account of the Keel Ridge Mine, which is reported to have just lost its machinery by the falling in of 30 yards square some 1000 ft. deep, will be of general interest. The mine is a small but growing property. "The Keel Ridge Mine is situated in Michigan, and was referred to in 1881 as presenting some new features, all of an encouraging character. A new double shaft, with upright self-pumping balance skip-road, has taken the place of old No. 2, and through it the entire product of the mine is raised to the surface. This shaft is now down 220 ft. from the collar to the present working level, which last is being prepared for stoping. This winze is located 30 ft. east of the shaft, under which last a drift from the winze is in rock—the shaft itself having been sunk all the way in rock, except the last lift of 60 ft. The occurrence of the way in rock, except the last lift of 60 ft. The occurrence of the same kind of rock 60 ft. below the bottom of the shaft, however, indicates nothing more than a probable change of dip or a mere bulge in the footwall. The wedge of rock, as well as the vein of red ore, has cut out altogether on the present working level, and there is now nothing but clean blue ore of the finest quality between the walls, if we except the rock under the bottom of the shaft, the relation of which to the ore body has not set them of determined. The tion of which to the ore body has not yet been determined. The dip is so nearly vertical that it is a question which is the foot, and which the hanging-wall, the ore now making rapidly under what was last year regarded as the footwall, and transforming it into the

The underground workings cover a length of 276 ft., the ore body The underground workings cover a length of 276 ft., the ore body being lens-shaped and narrowing down to a point in the east, and being cut squarely off by a horse or crossing of rock at the point of its greatest width at the west end. East of the shaft, which is located a little to the east of the centre of the workings, the ore body varies from 8 to 15 ft. in thickness, while on the west side it averages not less than 40 ft. The lens, if such it can properly be termed, is what the miners call a "chimney," which was only 20 ft. in length at the top, the ore appearing to pitch both east and west from the centre, so that it lengthens out rapidly in sinking. On the lower level the rock has, however, shoved in a little at the west end. The rock crossing at the west end has never been cut through, but a shaft was sunk 270 ft. west of the skip, and from it holes bored north and south, and nothing found but mixed ore and rock; so there is little promise and nothing found but mixed ore and rock; so there is little promise of an extension of the ore body in that direction, though it is pos-sible that the borings may not have cut the formation at a sufficient depth to settle that question conclusively. As it is, however, the mine presents a much more promising outlook than at this time last mine presents a much more promising outlook than at this time last year, the ore body having gained very considerably both in length and breadth in sinking a single lift of 60 ft. The mine is being wrought on the modified Nevada plan, in rooms 20 ft. wide, leaving alternate pillars of ore 15 ft. thick. The double shaft and skip-road is a most perfect piece of work, and we believe the only one of its kind in the region. Since work commenced the product has been 11,496 tons in 1880, which was increased to 19,011 tons in 1881, and to 23,495 tons in 1882, making a total of £3,332 tons. The mine is 11,496 tons in 1880, which was increased to 19,011 tons in 1881, and to 23,425 tons in 1882, making a total of 53,932 tons. The mine is owned and wrought by the Emmett Mining Company, E. P. Foster being general agent, and J. T. Jones superintendent, with Capt. John Wicks in charge of the underground work. The plant of machinery consists of two Rochester duplex engines of the largest size, with two 6 ft. drums, and six 30 in. Fraser and Chalmers' drums, which last are used for sinking and drifting. About 11,000 tons of ore were raised during the winter months, while navigation on Lake Michigan was closed, and the chances are that a product of not less than 40,000 tons will be achieved the present year. The mine gives employment to a force of about 120 men." ment to a force of about 120 men. Westminster, April 13.

COPPER MINES OF LAKE SUPERIOR - HOW THEY ARE

WROUGHT AND DEVELOPED. SIR,—Herewith I send a few extracts from the first of a series of sapers by Prof. C. D. Lawton, M.E., believing that the items will be interest to the readers of the *Mining Journal*. I may remark of interest to the readers of the Mining Journal. I may remark that the Professor is engaged compiling notes for the annual report of the Commissioner of Mines for this State (Michigan), so that I need not say that the facts given are quite reliable. It is gratifying to note, he observes, that the copper industry is in a fairly prosperous condition, and that the remarkable depression which unfortunately prevails in the iron business has as yet left the copper mines comparatively unaffected. Considerable uneasiness, however, prevails among those who are entrusted with the management of this interest regarding the future. The apprehension is entertained that the general dulness which prevails throughout the country, together with the greatly increased production of ingot copper, may so far affect the market value of that article as to reduce it below the price at which it can be mined. It must be borne in mind that, leaving out the Calumet and Hecla, the profits in copper mining on Lake Superior are, on the average, very moderate. With most of the companies that are operating mines, it is a constant struggle for existence; by the closest economy they are just able to make ends existence; by the closest economy they are just able to make ends meet, and a few of them are hardly so fortunate as to achieve even this not over-ambitious result, but find it not infrequently necessary to call upon the anxious shareholders for funds to continue the work Out of the 26 copper mines now working on company account on Lake Superior only five paid dividends in 1882, and these returned in this manner to their stockholders the sum of \$2,780,000. Two millions of this was paid by the Calumet and Heela alone, \$440,000 by the Quincy, \$200,000 by the Osceola, \$80,000 by the Atlantic, and \$60,000 by the Central. Some of the others made money, which was used in increasing the mining plant, pushing the openings or expended in such a way as should afford greater facilities for future

working. No one, now-a-days, expects to open a copper mine on Lake Su perior without a large preliminary expenditure of capital. It is frequently only by a large outlay that they can hope to succeed at all. The less the amount of copper contained in the rock, the more of the rock must be mined and stamped in order to secure a product that shall ensure the requisite income. A copper-bearing lode that yields only 20 lbs. or less of ingot copper to the ton of rock must be so worked that the cost of obtaining this 20 or less pounds shall at least not exceed the market value of the copper. Probably nowhere in the world is mining work in advance of that done in the copper in the world is mining work in avalance of that done in the copper region of Lake Superior. Its history is a history of progress. There has been no halting, no retrograde, but a constant advance. No improvement is lost sight of, every advantage is seized upon and rendered available, every appliance brought into requisition and turned to the best account. The crude methods of early days have turned to the best ac there discarded, and the leading mines of this district are in the van-guard of the world's mining industry. The confidence and boldness with which mining work is undertaken, and the rapidity and suc-cess with which it is accomplished, is illustrated in the recent enter-prise begun by the Tamarack Company. One year ago this company began the sinking of a downright shaft, which must extend, before its ultimate purpose is accomplished, more than 2000 ft. vertically into the earth. This final object is to reach the Calumet and Hecla conglomerate. From a careful study of the inclinations of the copperbearing portion of this extraordinary lode, it is reasonably conjec-tured that beneath the surface of the land of the Tamarack Com-pany it possesses a degree of richness that should amply compensate for all expenditure and risk incurred in the effort to reach it. Imbued with this faith the company does not hesitate, in the endeavour to accomplish it, and so well have they succeeded in the vigorous prosecution of the work under the direction of Capt. Daniels, that prosecution of the work under the direction of Capt. Daniels, that the shaft has already attained to the depth of 550 ft. from the sur-face. In addition to the satisfactory progress made in the work, the company has met with much to incite agreeable anticipations in the encouraging nature of the ground which has been passed through. In an unusual degree it has proved copper-bearing, and one of these adventitious amygdaloid beits, that had been recently cut, proved so alluring that the company were nearly persuaded to linger on the way, and further explore this newly discovered treasure-house, which appeared to have hidden in its folds such a store of coveted

In the early days of copper mining in this peninsula such an under In the early days of copper mining in this pennisula such an undertaking as the Tamarack would scarcely have been thought of, or it would have been possible to have succeeded. But all that has been changed; there is a new order of things. The power-drill—"Yankee miner," as the Cornishmen designate it—high explosives, the Ball's stamp-head, and the many other invaluable improvements that have been made, have resulted in revolutionising the mining industry, and in giving it an immense stride forward. stamp-head, and the many other invaluable improvements that have been made, have resulted in revolutionising the mining industry, and in giving it an immense stride forward. Formerly it would not have been possible to have worked stamp deposits like the Atlantic and Osceola with any hope of a profit; but now with the increase of knowledge and appliances, such lodes in the majority of instances form the basis of all that it is expected to accomplish; great richness is not hoped for, they only require as far as can be ascertained a certainty of the extent and quality of the deposit, so that knowing what is possessed the problem of working resolves into what must be done in order to leave a small margin of profit. The arguments which were used to convince capitalists of the value of mining shares and properties which were offered for sale were invariably embellished with statements of the profitable results obtained at the Minesota and Cliff, and the inference not unfrequenty made that like returns might be expected. But while failure re-

tained at the minesota and Chir, and the inference not unfrequently made that like returns might be expected. But while failure resulted from the operations of nearly all of these locations, the profits afforded by the two mines claimed as representative demonstrated the great worth of at least a portion of the cupiferous deposits of the country; and this knowledge not only sustained the flagging hopes of many a forlorn mining enterprise, and stimulated to renewed endeavour to achieve success at many less promising miner. the country; and this knowledge not only sustained the flagging hopes of many a forlorn mining enterprise, and stimulated to renewed endeavour to achieve success at many less promising mines, but also led to much extravagance in working, and no doubt to not a little deception in recommending stocks and properties for sale. In all estimates and considerations applicable to copper mining on Lake Superior this company should be excepted. Its experience is for its own instruction, and is of comparatively little value to other companies. No other company could undertake a tithe of its expenditure and survive. It "so far overshadows all other mines in the copper district in its expenditures, in its receipts, in the richness of lode, in the output of copper, and greatness of its profits, that there is no comparison to be made between it and the other mines."

The Calumet and Hecla is one of the world's mining phenomena. There is no other such a uniformly rich copper deposit known. The other Lake Superior companies, by the best of management and the closest economy, can just manage to exist. Some of them, more fortunate, congratulate themselves on being able to make, annually, a moderate dividend; but this great mine need take no thought of economy; in fact, as compared with its neighbour, the Oscoola, it apparently does not. It regularly ships its thousands of tons product, and returns as regularly to its stockholders its millions in dividends. The few rich veins which have been found establishes the fact that such do exist, and it is the expectation of discovering such a store of wealth that stimulates to ever-renewed search and expenditure. The copporary mines were never in better condition than now

a store of wealth that stimulates to ever-renewed search and expen-diture. The copper mines were never in better condition than now. They are more extensively opened, and show larger and richer stopes than were generally to be seen a year ago. If the price of copper is maintained at the point which it has lately held, a reasonably prosperous year may be looked for in the copper mines; but any considerable reduction in the market value of copper must result disastrously, if long continued, to many of the companies now operating. Opechee, Mich., March 31. J. DANIELL.

MINES IN THE CALLINGTON DISTRICT.

SIR,—I briefly referred last week to the improvement in New Holmbush by intersecting a side lode, or it may be part of the original lode divided, or as old miners would say "took hoss" for it is no uncommon thing on the lead lode. I have known scores of tous of lead broken on a side lode, and in Kelly Bray I have known hundreds of tons of copper ore broken from a side lode that "took hoss." if frequently occurs that the side lode makes the best decreasis. or lead broken on a side lode, and in Keily Bray I have known hundreds of tons of copper ore broken from a side lode that "took hoss;" it frequently occurs that the side lode makes the best deposits of ore, sometimes they hold a great length, and 30 or 40 fms. in depth before falling in its original course. I have seen some of the ore that was broken a few days since, it is what is known in the neighbourhood as bitch ore. They are also getting some very good lead, and the jiggers are working admirably. I never saw lead cleaned so clean before; we could not possibly clean it so clean with the old process. I see by assay the best parcel produced 78½ per cent of lead and 42 ozs. of silver to the ton, and No. 2 63½ of lead and 37 ozs. of silver to the ton of jigged ore, and Redmoor assayed 8½ for lead and 40 ozs. of silver to the ton of dressed ore. There are several points in these mines, not mentioned above, opening up very satisfactory. The manager could put on 40 good ablebodied miners more, and give them good wages—men are getting very good wages in these mines, and they will have every encouragement he will set them for one, two, or six months, just as they choose. Wheal Lusky lode improving fast. The agents' report last week shows that the lode is from 7 to 8 ft. wide, with a leader 1½ ft. wide, composed of quartz, yellow and grey copper ore. Taking into consideration they will have from 60 to 70 fms, of backs by continuing the adit level, their prospects appear good.

prospects appear good.

Trebartha Lemarne is also a very promising young mine; we say young, so it is as far as machinery is concerned, but it was worked by the ancients 250 years ago, who sold a great many thousands of pounds worth of tin from the back of one of these lodes. I notice in the Share-list there has been no alteration made since its first insertion, since then I know there has been two fid and one is alle. sertion, since then I know there has been two 6d, and one is calls. An outsider to see the agents' report, the work done with machinery on the ground, then to refer to the Share-list must at once see that there must be some mistake. I hope we shall soon see this trifling thing put straight. The Silver Zone, the Birmingham and Harrow-barrow. Wheal Brothers, Silver Valley, and Langford have all got these silver lodes, and a great number of thousands of pounds worth these silver lodes, and a great number of thousands of pounds worth of the ore has been returned from time to time; but the silver lodes differ from other lodes, as sometimes you might work on for months without seeing any signs of ore, then might strike on a deposit and well remunerate the party for their perseverance. I remember a case of this kind at Langford Mine, six men took on tribute for two months, the first six weeks they never saw any sign of silver, the next week they struck on a deposit, but they worked it all out by the end of the week, then their hearts failed them to try again. After paying their two months' cost they divided 1321. each. Such is the uncertainty tributers frequently see. Mine companies when they take certainty tributers frequently see. Mine companies when they take up abandoned setts must not expect to see a course of ore as soon as the water is drained, particularly in silver mines. It is very possible that it is within a very few feet of a deposit, but to make sure of all the silver is to evalore all the ground. The Drowners HAM all the ground BUCKINGHAM

Callington, April 25 1For remainder of Original Correspondence see this day's Supplement.

BEDFORD UNITED.—The 42 east on the Bridge lode continues to be worth 151., and as soon as the ground is available for stoping in-creased returns will result therefrom. The 62 fm. level east and west are being driven by 10 men, and it is expected that the orey part of the lode will be found nearer the shaft than in the levels above, and more valuable. The cross-course on the north lode has been intersected. This cross-course made the large deposits of ore on the Wheal Marquis lode, and it is confidently anticipated that as driving is advanced in the confidently anticipated that as driving is advanced similar results will accrue

TRESAVEAN .- Those who are best informed continue to circulate very favourable reports as to the great progress that is being made at these mines. It wil! be seen from the reports on another page that Gooch's and Caddy's tin lodes will soon be seen at the 27 and 75, when very large reserves of tin ground will be opened out; the discovery of copper at so shallow a level as the 27 gives great hopes that large quantities of this mineral will be found in addition to the tin, meantime the monthly returns of tin are steadily increasing. Sufficient buddles have now been completed; 60 frames for dressing the slimes are now being laid down, and will soon be at work.

THE MINING DISTRICTS OF UTAH.

THE MINING DISTRICTS OF UTAH.

The geological formations of Utah, and the situation and peculiarities of the mining districts have been exhaustively treated of in an elaborate paper, received by last mail, by Dr. W. Bredemeyer, M.E., geologist, and U. S. surveyor. He states that most of the mining districts are situated in and confined to the two principal mountain tanges—the Wastach and the Oquirrh—one on each side of the fordan Valley, and nearly parallel to each other. The Wasatch range extends from the Territory of Idaho, or the northern boundary line of Utah to the Colorado River on the south, in a south-westerly direction through the central portion of Utah, and forming the division between the Great Salt Lake basin on the east, north-east, and the waters of the Colorado River on the south, south-west. The vision between the Colorado River on the south, south-west. The and the waters of the Colorado River on the south, south-west. The flanks of this range differ materially in their geological structure and appearance. The eastern flank is formed either by a series of broad appearance. flanks of this range differ materially in their geological structure and appearance. The eastern flank is formed either by a series of broad terraces and plateaux, or the same appears in long waving ridges and slopes such as are peculiar to the apex of the coal formations. In the eastern flank we observe mainly the sandstones, shales, and limestones peculiar to the cretaceous and tertiary ages, in which appear the coal beds known in Utah Territory. The western flank of the Wasatch is very steep and abrupt, and comprises the older chrystalline rocks of the Silurian, Devonian, and carboniferous ages in which appear the rich mineral deposits for which Utah is justly celebrated, amongst the treasures of the United States. The altitude of the Wasatch range varies between 8000 and 13,000 ft. above the level of the sea. It is also a peculiar phenomenon that the dislocations of the formations on the western flank are more numerous and extensive than those of the eastern. The Oquirrh range commences at the

the sea. It is also a peculiar phenomenon that the dislocations of the formations on the western flank are more numerous and extensive than those of the eastern. The Oquirrh range commences at the centre of the Great Salt Lake, and extends far into the southern part of the territory. The formations of this range are entirely of the rocks peculiar to the Silurian, Devonian, and carboniferous ages, and show a series of extensive breaks and faults. Both mountain ranges are crossed by powerful and extensive dykes of eruptive rock, representing principally syenities and dioritic porphyries. Besides the two before mentioned large and principal mountain ranges of Utah, are three others of lesser extent, and about the mineral wealth of which very little is yet known.

Going from Salt Lake City eastward the first mining district of note met with in the Wasatch range is the Uintah (Parley's Park) district, which begins about 30 miles east-south-east of Salt Lake City, and adjoins Big Cottonwood on the north and north-east side. The general geological structure is quartzite and calcareous shale of the carboniferous age, and in all probability overlying the granite which appears in the southern and south-eastern parts of the district. The veins appear first as true fissure veins, cutting through the strata, second as bed or strata veins lying between the strata and conforming to the course, foldings, and dislocations of the same. The gangue of the vein consists of brecciated material from the enclosing wall rock, together with quartz and earthly infiltrations and other silicious materials as result from said infiltrations. The ore in most of the mines is milling ore. There is smelting ore, however, appearing tear the property of the course, dead. The milling ore appears as chlocker when the strate and calcare as chlored and the milling ore appears as chlored and the substrate and saluphate of lead. The milling ore appears as chlored and the substrate and saluphate of lead. of the vein consists of brecciated material from the enclosing wall rock, together with quartz and earthly infiltrations and other silicious materials as result from said infiltrations. The ofe in most of the mines is milling ore. There is smelting ore, however, appearing has carbonate and sulphate of lead. The milling ore appears as chloride, sulphides, and native silver. The Cottonwood districts commence about 14 miles south-east of Salt Lake City, and are situated in the highest portion of the Wasatch range, and from 9000 to 11,000 ft, above the level of the sea. Little Cottonwood canyon is a deep gorge 15 miles long. Big Cottonwood canyon splits itself into several forks, and is in the aggregate, with its different forks, over 40 miles long. The lower parts of the Cottonwoods cut through a large grand mass of granite, extending northerly and southerly, and rising in solemn awe-inspiring grandeur more than 12,000 ft, above the level of the ocean. The granite rises out of and above a mass of schist and crystalline rocks. Proceeding easterly up the canyon we observe a mass of coarse grained, in places, porphyrite rock, containing quartz veins with galena, copper, silver and antimony overlying the granite. We observe a mass of schist 1200 ft. in thickness, dipping east-north-east gradually, by Emma Hill north. Above the schist we observe about 300 ft. of crystalline lime, then 200 ft. of metamorphic sandstone, commonly known as quartzite; then a layer of schist varying in thickness from 20 to 40 ft., and crowning all is a mass of Silurian limestone nearly 2000 ft. in thickness.

Advancing further eastward is Virginia Mountain, a second mass of granite rising out of the schists, which schists are highly impregnated with copper. I say second mass because it is distinct from the first-mentioned mass of granite in points of age and upheaval. This second mass of granite has split the upper part of the canyon into a north and south fork. The presence of gness as boulders, the spurs of schist breaking through this gra

other fossils, found in the fetid lime of the Cottonwoods in reality belong to the Azoic, still the metamorphic action to which the rock has undeniably been subjected verifies the conclusion of a Palæozoic origin. In the upper bed on Emma Hill the ore deposits appear as parallel or chimneys on the east or west line. In the lower or Emma ore belt the deposits appear as segregations or pseudo-morphic displacements on an extensive scale. Nature, in her curious and mysterious work, has caused here the different fissures so to run and join each other as to form to all appearance a well-defined strata vein, which in reality it is not. By close observation it will be seen that the ore does not occupy a real vein fissure, but that the mineral solutions circulating and ascending from below have entered into all and every open space of the extensively fissured rock, rooted in the same, dissolved the carbonates of lime and magnesia, and deposited in its place the mineral wealth as it is found at present. Big Cottonwood is merely a continuation of the Little Cottonwood formation northward, and it is in every principle a counterpart of the other, with the exception that its resources are greater and its scenery much the exception that its resources are greater and its scenery much

grander.

The characteristic geological formation of the American Fork and Silver Lake mining district are the dolomite, schist, and quartzite of the Lower Silurian and Devonian periods. The same overlie the granite of Little Cottonwood on the eastern flank of the great granite ridge of Little Cottonwood. The Silurian and Devonian limestones overlie the quartzite, from which they are separated by a thin bed of schist, 10 to 40 ft. in thickness. These limestones appear in beds, and assume the most grotesque forms, ridges and spires, and represent a mass from 1000 to 2000 ft. in thickness. In the ravines of American Fork are met everywhere immense boulders, torn from their original bedding by the power and action of the ancient glaciers. Coming across the divide from the Little Cottonwood we observe a fracture in the rock of considerable extent. On the east side the fracture in the rock of considerable extent. On the east side the schists to a thickness of from 1000 to 3000 ft. are predominant; on fracture in the rock of considerable extent. On the east side the schists to a thickness of from 1000 to 3000 ft. are predominant; on the west side the younger sandstones prevail. This line of fault can be distinctly traced all along from the divide down the canyon to within the vicinity of the Wild Dutchman Mine at Forest City, a distance of over five miles, crossing two mountain ranges. The country on either side of this fault is traversed by numerous fissure and strataveins, which are in turn interrupted and broken through by several extensive porphyry dykes. A great number of these deposits have been opened to a more or less extent, but in not one case beyond a depth of 800 ft., although in strikes some mines have drifted for more than 1000 ft. on the vein. The reason for the fact that those deposits have not been opened beyond a certain depth is to be found in the extensive dislocations which have found place here, and which are entirely foreign to most of the miners and minecowners of this district. There are two main lines of disturbance in this district, district. There are two main lines of disturbance in this district, one break running north-west and south-east, carrying the western portion of the lodes downward, and another break running north and south-its result district. portion of the lodes downward, and another break running north and south diagonally to the first break, throwing the dislocated parts further downward. It is very suggestive to connect the dislocations of American Fork with the disturbances which found place during the time of the second upheaval, which are so plainly illustrated in those parts of Cottonwood around Emma and Patsey Morley Hills. Here we find beds of ilmestone and schist upon the granite, dipping at an angle of from 30° to 40° east, a long distance off from the

place from which they evidently were originally torn; which fact will lead us a step further, to suggest the presence of granite also in American Fork as underlying the sedimentary rock. The character of the ores of American Fork is the same as in the Cottonwoods.

The geological formation of the Harrisburg mining district, which is 329 miles south-west of Salt Lake City, is stratified red and white marks and stone at these specially properly up and exceed, here and

marl-sandstone, at flaces greatly broken up and eroded; here and there the sandstone alternates with thin seams of clay-shale, the cementing material between the sandstone is lime; petrifications of cementing material between the sandstone is lime; petrifications of trees, branches, leaves, and ferns, such as are peculiar to the coal formation, are everywhere in great abundance. I have not the slighted doubt but coal will be found in the vicinity. If we observe the large extinct volcances which occupy the centre and southern parts of Utah, together with the volcanic rock which appears here everywhere, we cannot be surprised at the foldings and contortions of the strata. The great plains bear conclusive evidence to the erosion which has taken place here. These beds of red and white sandstone, in particular the white sandstone, which is of a finer texture than the red, are impregnated with chloride of silver, carbonate, and iron. Some of the latter appears in nodules and assays very high in silver. The dissimilarity of the ore in these sandstone layers is so vast that a very careful sampling of all the material is a great necessity. The assay value varies from \$20 upwards. The San Francisco mining district is on the high dividing ridge between the Beaver Valley and the Wah Wah Valley; it is a short range, running north and south, called the San Francisco Mountains, having three principal summits. The northernmost and highest of these summits is composed of trachytes of volcanic origin, the middle one being granite, and the southernmost and lowest, called the Grampian Mountains, consists of the stratified sedimentary rocks, quartzite, and limestone. These endimentary rocks, quartzite, and limestone. These southernmost and lowest, carled the Grampian Mountains, consists of the stratified sedimentary rocks, quartzite, and limestone. These sedimentary rocks were originally deposited under water in horizontal layers, or alternating strata of sandstone and limestone, which were transformed by great heat and pressure, the sandstone to quartzite, and the limestone to dolomitic marbles.

The Star district is situated in the Pioche Mountains, which is a layer rocks of the Uteh and Novade description.

The Star district is situated in the Pioche Mountains, which is a low range in the south-eastern edge of the Utah and Nevada desert. This range is somewhat isolated in its position. The nearest principal business place is Minersville, 15 miles distant. Minersville is in Star district, Beaver county, Utah Territory, about 200 miles south-west of Salt Lake City, on the stage road from that city to Pioche, in the south-east part of Nevada. The geological structure of the Pioche range consists of belts of metamorphic shale, quartzite, and limestone, flanked on both sides by igneous rock, also porphyry, lava, and trap common to the interior ranges of the great basin and desert between the Sierra Nevada and the Wasatch Mountain. The metamorphic action on the shale, quartzite, and limestone beds was very intense, and is distinctly marked along the flanks of the range, and, in fact, here much more than in the centre. The general course metamorphic action on the shale, quartzite, and limestone beds was very intense, and is distinctly marked along the flanks of the range, and, in fact, here much more than in the centre. The general course of the strata is north and south, dipping east with 40° to 60°. My examination was confined to the North Camp district, across the mountains east and west. North Camp, or Shenandoah, is situated on the east flank of the mountain facing Beaver Valley. This magnesian limestone or dolomite belt is the chief mineral-bearing rocks on the east side of the mountain. The veins and ore deposits are more numerous and richer here than in the schists, quartzites, and porphyries. In this limestone belt theore deposits appear first as fissures, veins crossing the beds north-east and south-west; second, as strata veins conforming entirely to the strikes and dips of the strata in general. The strata veins appear only in the centre of this limestone belt, running north and south, with dip east. The fissure veins run north-east and south-west, with a dip of 50° to 70° north-west. This shows that they cross the beds obliquely in a horizontal plane, and at right angles on their line of dip, as shown in the sections formed by Nature. The gash or cross veins here continue through the lime beds from the quartzite on the north to the slatey schist on the east. The Merrimac is a vein fissure, plainly traceable several hundred feet in the calcareous, slatey schist east of the limestone belt. There is every evidence that the vein fissures do penetrate into the quartzite east of the lime belt. The gash veins appear at intervals from 20 to 350 ft., parallel in course, and dip all along the course of the limestone beds, which proves that they belong to one family of fissures of contemporaneous ages. These veins are from 3 to 5 ft. wide; at such points where they cross the bed veins they form rich chambers of ores.

The Tintic mining district is situated in the Oquirrh range, about

annly of fe. wide; at such points where they cross the bed veins they form rich chambers of ores.

The Tintic mining district is situated in the Oquirth range, about 75 miles south-south-westerly from Salt Lake City, and contains about 20 square miles. In the north-western part of the district, including the Eureka and Copperopolis Mines, the geological structure is limestone of the Silurian age. The limestone is considerably changed in its appearance by the great masses of eruptive or igneous rock. In the western portion of the district we observe at the base of the mountain quartzite. The ore in the north-west and western part of the district occurs in true fissures, bearing north-east and south-westerly with a very near vertical dip. There appear also numerous gash veins cutting the country rock in different directions, and so making the whole appear as a complete network of veins. The ores here are very rebellious, containing lead, copper, gold, silver, bismuth, arsenic, antimony, and pyrites of iron and copper, varying in value from \$20 to \$350 per ton. The veins are here and there barren, the ore appearing in pockets only. In the southern part of this district the mineral bearing formation is principally composed of hornblende, porphyry, syenitic, and felspar, porphyry containing kaolin. The mines on Eureka Hill appear in limestone; this limestone is tilted up, and the veins are situated between the beds of the same. The bearing is generally northerly and southerly, with a very near vertical dip eastward. The veins are irregular, both in strike and dimensions, and are accompanied by numerous spurs and so-called feeders. They are noted for the great value of their ores, containing a considerable percentage in silver, in combination with gold, lead, copper, arsenic, and antimony. The ore can be milled successfully by roasting in chloridising furnaces before amalgamation. The root as a paying mine; the ore contains silver and bismuth. The Victor, Kohinoor, and California Mines are working on the same vein as are working on the same vein as the Julian Lane. All the mines in this district are more or less largely developed, and have good pro-spects for the future. The principal mines of the Camp Floyd mixing district are situated around Lewiston, near the summit of and on the western flank of the Oquirrh range, and produce free milling ore, which appears in and is hereditary to a quartzite bed, which bed overlies the older limestone. This limestone composes the centre of the great upheaval in this part of the Oquirrh range. The lower part of the limestone overlies the shale and quartitle beds, and belongs with them to the Silurian age. By a close examination of the rock in the crushed quartite, deposited together with the

ore, it will appear that the ore forms in many cases only a coating of the fragments, the interior being more or less barren, which in-dicates the process of depositing ore continued also subsequent to the upheaval. There is no reason why impregnated beds formed by sublimation, as the above-mentioned ones, should not be as rich. valuable, and extensive as any other ore beds. Copper and other ores are found as impregnations in various countries, as in Germany, Japan, China, and California. Gold is found in China and Japan in which are also entirely impregnated with iron, copper, The Ophir and Rush Valley districts are situated on the western The Ophir and Rush valley districts are assumed to the School slope of the Oquirrh range, occupying a very large tract of ground of about 200 square miles. Rush Valley mining district commences at about 32 miles west south-westerly from Salt Lake City. Ophir mining district adjoins Rush Valley on the south-west line. The for-

at about 32 miles west south-westerly from Salt Lake City. Ophir mining district adjoins Rush Valley on the south-west line. The formation of country rock in these districts is principally limestone, which appears everywhere in strata, cliffs, reefs, and ledges. These strata of limestone dip with the slope of the hills towards the valley, losing their course gradually in the great upheaval. Last but not least comes the so-called Old Reliable, or West Mountain Mining district. This district commences about 22 miles south-west of Salt Lake City, and is situated on the eastern slopes of the Oquirrh range. The principal geological structure of the district is quartite or viterous sandstone, and dolomite or magnesian limestone. The quartities appear in beds of great dimensions, with their seams or lamels of shale, which separate the strata at intervals of from 100 to 500 ft. In the southern, south-western, and south-eastern portions of the district, two beds of limestone from 100 to 500 ft. in thickness are

observable from the south-east in most irregular foldings and frequent dislocations of the strata, which at present show a general strike of north-east and south-west, and dip north-west at angles varying from 20° to 80°. In several of the breaks and faults, large dykes of dioritic and hornblende porphyries appear. They are extraordinary, frequent, and well-defined in the south-eastern and south-western parts of the district. The presence of those igneous rocks occupying the breaks of the strata, verifies the origin of such disturbances as have upheaved, folded, and broken the sedimentary beds. Ore deposits appear in this district. In the neighbouring district. occupying the breaks of the strata, verines the origin of such disturbances as have upheaved, folded, and broken the sedimentary beds. Ore deposits appear in this district. In the neighbouring district of Beaver Lake, formerly nearly abandoned, is a number of good looking copper claims. A few men who have adhered to the district have opened up a number of lodes from 1 to 6 ft. in width, carrying from 10 to 25 per cent. copper (mostly as oxides and carbonates), and a little gold and silver. These lodes lie at the base of the mountains, and are easily traced along the surface for hundreds of feet. Near by immense deposits of sulphurets and ovides are reported, averaging over 40 per cent. of the pure metals. Copper stain is frequently visible on the hillsides, and there is every probability that many lodes would be discovered, were proper search made, and that this section of Beaver County will become an important one for copper smelting. The great distance from roalroads and the market, has hitherto prevented much attention being paid to this district, but the field appears a good one for future operations. For various reasons, such as scarcity of water, &c., little exploration has been done. Twelve miles west of Beaver City several veins of bismuth ore has been found. These lie near together in a magnesian limestone, of Silurian age, and vary from 1 to 9 ft. in thickness. The gangue is of a serpentinous character, and carries lime garnets, iron various translated and the property of the content of the content of the content of the content of the property of the content of the conten gangue is of a serpentinous character, and carries lime garnets, iron oxides, tremolite, and other minerals. The ore, a sulphide and oxide, free from arsenic and antimony, varies from 1 to 6 per cent. of the total vein matter, but is easily concentrated. In the concentrated product, which gave 39 per cent. of bismuth, molybdenum was found, which in view of the high price of that metal and its general use, may prove an important discovery.

which in view of the high price of that metal and its general use, may prove an important discovery.

At Coalville, six miles south of Echo, on the Union Pacific Railroads, is a number of seams of coal, from 1 ft. to 7 ft. in thickness. From these are produced large quantities of coal, used on the Union Pacific roads. A short narrow gauge railroad leads from this place to Echo. Experiments go to show that it is of a non-coking character, and hence of little use in connection with the smelting in this tarritory.

territory.

To the cast, in Wyoming, are still further deposits of a similar character. South along the Wasatch coal has been found in various places and of varying character, but owing to the distance from railroads in few places has much of anything been done. Eighty to ninety miles south-west of this city, in and near the San Pete Valley, a number of seams, from 6 in. to 6 ft. in thickness, of excellent bituminous coal has been found, while a little further to the east, among the mountains, others as wide as 10 or 12 ft. are being worked. These beds lie from 30 to 50 miles from a railroad, and nearly along the line of the proposed Denver Pacific. Already a narrow gauge These beds lie from 30 to 50 miles from a railroad, and nearly along the line of the proposed Denver Pacific. Already a narrow gauge road has been pushed up Spanish Fork, and this road will make them easily accessible. This coal yields a good quality of coke, which is being used at the furnaces in the Salt Lake Valley. Now it is delivered at the smelters several dollars cheaper than can the Connells-ville coke taken from Pennsylvania, and still yields a handsome profit. At the further beds mentioned is a large number of coking ovens turning out coke continually, of which a large stock is said to be on hand. Little need be said of the coal beds of Iron county, and thus far south, some of which are 12 ft. or more in thickness. These and many others not mentioned, and but little known—often chance thus far south, some of which are 12 ft. or more in thickness. These and many others not mentioned, and but little known—often chance discoveries—prove the presence of coal throughout the territory, and any future demand will be at once supplied either from them or many others to be found. In the San Pete Valley, in the sandstones and conglomerates with the coal, are beds of shales, containing jet, czokerite, and almost enough oily matter to burn alone, while in the vicinity are springs bringing to the surface considerable quantities of petroleum. Further to the north similar shales. In view of these facts it is not improbable to suppose that oil will be found upon search being made, and Utah may yet supply at least its own markets. About 15 or 20 miles below the railroad station at Salt Creek are facts it is not improbable to suppose that oil will be found upon search being made, and Utah may yet supply at least its own markets. About 15 or 20 miles below the railroad station at Salt Creek are seemingly inexhaustible quarries of salt and gypsum. The former, yielding 90 per cent. of the pure article, are being steadily worked, and a number of tons daily shipped to the Ontario mills for chloridising purposes. Of this article the territory furnishes almost any amount. Further to the south, along the flank of volcanic upheavals, extensive sulphur deposits have been unearthed. On these little work has been done. They are awaiting further railroad facilities. In the extreme north-eastern section of the county, within 50 miles of railroad, a copper district has been opened. The veins lying in micaceous shale, associated with porphyry, and varying from 2 to 20 ft. in width, appear to carry almost all of the ores of copper, but mainly the oxide and glance, which yields sometimes as high as 50 per cent. of the pure metal. The mines are considerably developed, and the prospects are exceedingly good. There also appears copper in Copper Gulch, San Francisco district, in Tintic, in Uintah, and in the granite range between Salt Lake and Ogden.

In view of the proximity to the railroad and of the fine country in which they lie, these districts bid fair to become important ones. Iron ore is found more or less throughout the territory, but notably in large quantities in certain places. Heretofore its use has been comparatively limited, being applied as a flux in the lead smelting businers. To be sure even in this time its use has been by no means inconsiderable, and great was the saving when the expensive ores from Rawlins, Wyoming, was replaced by others from Tintic; but still scarcely any attempts have been made to work it for its iron, and so vast quantities of excellent ore remain unutilised. In the south-western part of the territory, in Iron County, is a range of mountains containing inexhaustible amounts of a fine

sent, but at the north, where good iron containing several per cent.

of manganese is found.

But Utah's great product is silver-lead bullion, made from low grade ores at a close margin. The market lies in the East, where it has to compete with other ores and bullion. And when consideration is made that it has to ship its products over 1000 additional miles, paying, therefore, a freight tariff from four to six times that on the Factory road, and when we see its competition expected by on the Eastern roads, and when we see its competition successful the on the Eastern roads, and when we see its competition successful the conclusions as to its importance and value as a great lead region are at once drawn. The present furnaces are the finest in the country, using all the modern improvements—water jackets, excellent blowing machinery, and reduce from 20 to 100 tons each of ore a day. As only the best and most effective can live now, the old and small stacks are being replaced by new and larger ones, using all the modern improvements for concern. At present there is a description. modern improvements for economy. At present there are a dozon establishments using 25 stacks in operation, which turn out over \$2500

METROPOLITAN MILLS.—The first annual meeting of the Metro-politan Mills was held at the City Terminus Hotelon Tuesday leat— Mr. J. S. Balfour, M.P., in the chair. The Chairman congratulated the shareholders on the success which had attended the operations of the company, and called particular attention to the fact that, although the rice mill had only been in operation 10% months and the oil mills for six months, they were paying a dividend of 8 per cent. for the whole year. They had purchased a large stock of the raw material at abnormally low prices, and the market had since improved, so that they had now the opportunity of making a considerable profit. The net profit of the year amounted to 575%, and the first thing that we desire is to est saide 500% towards the gradual writing down of the leases. They proposed the payment of a further dividend at the rate of 6 per cout. per annum for the past half-year in addition that declared at the same rate for the six months ending september. The company had been managed with the greatest economy as well as success. The total expense had been 4201.; leaving 5750, as net profit, and after paying 290% commission on profits payable to the manager, according to the Articles of Association, and allowing for the dividends, a balance of 218% remained to be carried forward, it being necessary to have a large sum in hand owing to the extensive character of the company's business, and which balance would go a good way towards a 8 per cent. dividend for the current year. The paid-up capital amounted to 55, 7021, consisting of 8322 shares, with 31.10s, paid, and 6700 shares with 5.1 fully-paid. The report was adopted, and adividend of 3 per cent., making 6 per cent. for the year, declared.

**The TITLE-PAGE and INDEX to VOLUME LII., for the year 1883 company, and called particular attention to the fact that, although the

^{*} The TITLE-PAGE and INDEX to VOLUME LII., for the year 1888 was published in the Mining Journal of Jan 20;

WATSON BROTHERS' MINING CIRCULAR.

WATSON BROTHERS,

MINEOWNERS STOCK AND SHARE DEALERS &c 1, ST MICHAEL'S ALLEY, CORNHILL, LONDON

A full account of East Wheal Rose when in the height of its prosperity was published by Mr. Watson, F.G.S., in his "Gleanings among Mines and Miners," during a tour through Cornwall in 1846, only a few months before the mine was destroyed by a storm, the effect of which, from an eye-witness, was published in the Times about the middle of July, 1846. Mr. Watson was accompanied over the mine by one of the largest shareholders, also purser of the mine, the late Mr. Michell, and the head agent, Capt. Middleton, after whom the principal lode was named. The account there given may interest many now:—

interest many now:—

"The first mine we visited in the neighbourhood of Truro was East Wheal Rose, where we spent several hours. It is not only the richest but the most extensive lead mine in England. The sett is two miles long on the course of the lodes (of which four are being worked), and one and a half miles from east to west. There are 16 principal shafts in course of sinking, and the works extend one mile in length underground. The deepest shaft is 99 fathoms, and expected to be at the 100 in about a fortnight. The original outlay by the shareholders did not exceed 6400%, while the profits divided among them in the last four years amount to 143,360%. The machinery on the mine, consisting of six steam engines and every other requisite for working so enormous a concern is estimated to be worth 35,000%. The present returns are from 450 to 500 tons of lead per month, whilst the profits amount to 50,000% per annum. Underground and at surface about 1100 persons are employed. The lodes here in many places are remarkably soft, bearing a resemblance to quicksand, and requiring to be boarded up to prevent the lead from being washed away. In the different levels there is quite a forest of Norway timber packed away, and the quantity now daily used is enormous, though we were not able to get at the exact number of loads. East Rose was originally worked on east and west lodes, and was about to be abandoned as a bad concern when a rich lode was discovered running north and south. The lead raised is not rich for silver, and yields about 15% per ton. The value of the lode is about 1 ton or 7%. 10s. per fathom. A curious circumstance here is that the lodes occasionally form a junction and cross each other."

Mr. Watson also described all the ground about East Rose, which was then being worked as North Rose, Wheal Acland, Cargoll, Wheal Methir, Rose Consols, Rickard's Rose, and several others, none of which succeeded, though the names and situations of them naturally caused much attention to be directed to them, and shares "The first mine we visited in the neighbourhood of Truro was

which succeeded, though the names and situations of them naturally caused much attention to be directed to them, and shares in each went to a high premium.

In the year 1842 East Rose was very poor, shares valueless, and the works were about to be abandoned, when a "stroke of the pick" laid bare the rich lode referred to. In 1843 our attention was called to the mine, and after enquiry we introduced it to London. It was then in 128 shares, and the price 300%. One of the largest shareholders was Abel Lewes Gower, Governor of the Bank of England, and we sold his shares for him at 1200% to 1500% each, the latter being the highest price obtained.

We were connected with the mine from its first becoming rich to its practical destruction, which happened soon after Mr. Watson wrote the above particulars; for on Thursday, July 9, of the same year he visited it (viz., 1846) a water-spout broke over the mine, rushed in torrents down the shaft, and filled every level up to the 40. At this time there were 200 men underground, 40 of them perished, and from the soft nature of the ground in the mine the timbers gave way and the levels crushed in. It will thus be seen that tefore the accident the mine in the height of its prosperity returned nearly 500 tons of lead ore per month, and that this return yielded a profit of 50,000%. a year, the costs being between 3000% and 4000% a month. Since that time lead ore is down at least 5%, per ton, and the costs of working have increased, but assuming the latter to be drained and cleared, and that quantity obtained, would not give the profit that it did formerly.

Tresavean was visited and reported upon in the "Gleanings" the

Tresavean was visited and reported upon in the "Gleanings" the same week in 1846.

Old Shepherds was not at work; but was always looked upon as a fine speculation. One well-known agent in Cornwall frequently called our attention to it, many years ago, but not at the present

We cannot answer the other questions of our correspondent

We are expecting every day to hear that the 102 ends, both east and west, at Prince of Wales are getting in the ore ground so rich in the 90 above, and referred to in our remarks a week or two ago. If the ore is met with as good as we have every reason to expect, the mine may take a prominent position. The present price of shares is no test whatever of the true value of the speculation. This also refers to many other bona fide speculations which have to stand upon their own merits and are quite neglected; while the general public have rushed after others that have been daily and extensively advertised, and puffed into almost every household in the kingdom.

The usual fee for inspecting a mine is 21. 2s. and travelling expenses. For any mines we may recommend we will give an order to inspect at any time, even before purchase, if desired.

Wheal Crebor has paid 9750l. in dividends since 1880, and we hope will pay a good one at next meeting.

We read in a Cornish paper that the adventurers in South Frances never expected to be landed in such troublous seas as they have been during the last 12 months. Now, it is more than two years ago when the mine was paying dividends, and shares nearly treble the present price, that we called attention to its true position, and foretold just what has happened. What we said then, upon undoubted authority, was denied, and we were sadly abused for letting out the truth; but our friends, we are glad to say, sold out their shares.

COLORADO MINING ENTERPRISE-THE DANDY SILVER MINING COMPANY.—The prospectus of this enterprise, the property of which is located on Mount Princeton, about eight miles west of the town of Buena Vista, and consists of two full mining claims, each 300 by 1500 ft.—Butler's Dandy and the Encyclopedia. Mount Princeton is one of the highest mountains in Colorado, being over 14,000 ft. above sea level. These two mines are located on the east side of the mountain, the west line of the property being about 1800 ft. nbove sea level. These two mines are located on the control of the mountain, the west line of the property being about 1800 ft. below the summit. The property is, therefore, several hundred feet above timber line. It is a fact well known to mining men that the richest silver mines in the world are situated at very high altitudes—most of them above the line of perpetual snow. The side lines of —most of them above the line of perpetual snow. The side lines of these mines—i.e., the sides of 1500 ft. in length, run north and south the veins of this portion of the mountain running in the same general direction. There are six well-defined veins on the Dandy. general direction. the veins of this portion of the mountain running in the same general direction. There are six well-defined veins on the Dandy, the croppings showing at different places, and being traceable the whole length of the claim. There are probably the same number on the Encyclopedia, though this claim has not yet been sufficiently developed to enable us to give a perfectly accurate description of the veins on this mine. It is certain, however, that one of the veins on this claim shows free silver in the surface croppings. The veins on this mountain, unlike most of the veins in mining districts, can be seen with perfect distinctness and accuracy on the surface; the mineralised rock, and in many places the mineral itself, in the shape of galena, sulphurets, and free silver being found on the surface, so that the whole length and width of the vein can be traced on the surface as plainly as a railway track can be traced. On the present site of the shaft of the Dandy large pieces of black sulphuret were found within a few inches of the surface, which assayed all the way from 300 to 6000 ozs. of silver to the ton.

TO ENGINEERS, IRONFOUNDERS, CAPITALISTS, AND OTHERS. FO R S A L E, -CHARLESTOWN IRONWORKS,

ST. AUSTELL, CORNWALL.

The Trustees of the Estate of the late James Thomas, Deceased, INVITE TENDERS for the PUROHASE, as a going concern, of all that IMPORTANT and VERY VALUABLE

IRON AND BRASS FOUNDRY,

Together with the appurtenances thereto, and the GOODWILL of the BUSI-NESS, established about 50 years since, and which has long enjoyed a widely-extended connection.

The WORKS are situate at Charlestown, near St. Austell, and are known as the CHARLESTOWN IRONWORKS, and comprise the following WORKSHOPS and MACHINERY:—

and MACHINERY:

FOUNDRY, HAMMER MILLS, FITTING, PLATING, SMITHS', MOULDFOUNDRY, HAMMER MILLS, FITTING, PLATING, SMITHS', MOULDFOUNDRY, HAMMERS' and other SHOPS, MACHINERY, large WATER
WHEEL, &c.

The machinery and appliances are in good condition, and comprise a 25 inch
cylinder vertical STEAM ENGINE, with a 10 ton boiler, and all necessary gear
for driving extensive machinery in the fitting shop, and also a blast fan.

A superior WATER WHEEL, 30 feet diameter and 3 feet breast, made wholly
of iron, with all the necessary gear for driving the same machinery driven by
the steam engine. This wheel drives the machinery about nine months in the
year, during which the cost of driving the steam engine is saved, the latter
forming an important reserve of steam power available in times of extra pressure
of work.

forming an Important reserve of steam power available in times of extra pressure of work.

In FITTING SHOPS—One heavy 21 inch compound Silde Lathe, three 14 inch Lathes, with Silde Rests, one 14 inch Lathes, one 10 inch ditto, with Silde Rests, a large heavy self-acting grombined Planing and Drilling Machine, with Silde Rest, a large heavy self-acting Planing Machine, as good self-acting Planing Machine, one screwing Machine, a large face Lathe, with face plate 7 feet 9 inches in diameter, and Silde Rest, a Cylinder Boring Machine, with a 11½ in. bar, and capable of boring a 70 inch cylinder, a 5½ inch Boring Bar, with Blocks, &c., for large lathe, a powerful Crane, with Blocks and Chain complets, and parts of a 30 inch cylinder Steam Engline, the cylinder and bottom of which are new. In PLATING SHOP—Two Tilt Hammers driven by a 12 inch cylinder Horizontal Steam Engline, and 9 ton Boiler, and every other requisite for such a shop. In SMITHS SHOP—Two Tilt Hammers driven by an iron Water Wheel 16 feet diameter and 4 feet breast, Cranes, Forges, Blacking Mill, Boring Machine, &c.

In MOULDING SHOP and BAYING HOUSE—Two powerful Cranes, three Cupolas, two of which are of large dimensions, large Stove, with iron doors and roof, an iron Carriage Crane and hand Kettles, Chills, Loom Plates, Moulders' iron boxes, &c.

In PATTERN MAKERS SHOPS—A large quantity of Patterns, classified and

boxes, &c.
PATTERN MAKERS' SHOPS—A large quantity of Patterns, classified and

well arranged.

In the YARDS—From 150 to 200 tons of Moulders' Flasks, Loom Plates, Rings Ac., Plate Bending Machine, wrought iron fly wheel Shaft, Shears and Crat Winch, with Blocks and Chains, Beams, Scales, and Weights, Iron Crane, with Blocks and Ohain, Crab Winches, about 160 feet 16 inches Iron Pipe, and about 100 feet 21 inches ditto, two Boiler Wagons, Cart, and numerous other articles in general use.

Blocks and Chain, Orab Winches, about 160 feet 16 inches Iron Pipe, and about 160 feet 21 inches ditto, two Boiler Wagons, Cart, and numerous other articles in general use.

There is also an excellent and commodious Dwelling House, comprising Sitting Room, Two Bed Rooms, and Kitchen. Also Offices for Manager, Clerks, and Engineer. There is also a Ooke House, Coal Depôt, Stables, Coach House, Barn, Lofts, Sheds, &c., and one valuable horse used in the business.

The property further comprises 3½ acres of rich Meadow Land adjoining the works. The above premises are held for the remainder of a term of 99 years, determinable on the death of the survivor of three lives, aged respectively about 65, 58, and 17, subject to an annual rent of £25.

The above-described Works are in the midst of the St. Austell clay and mining district, within a mile of St. Austell, and half a mile of Charlestown Harbour, where vessels of 400 or 500 tons burden can be loaded and discharged.

The Works are within 200 yards of and on a level with the line of the Cornwall Railway, and afford facilities for a siding.

The said Works can be inspected on any working day between the hours of Nine A.M. and Four P.M.

The purchaser will be required to take all work partly manufactured, and the stock of iron, coal, and other materials on hand at a valuation.

The book debts will be retained by the Vendors.

Tenders should be addressed to Michael Loam, Esq., Parade House, Liskeard, and forwarded not later than the 31st day of May, 1833.

The Vendors do not bind themselves to accept any Tender.

PETERSTONE SUPER MONTEM, GLAMORGANSHIRE. VALUABLE FREEHOLD AND MINERAL LANDS

ESSRS. STEPHENSON AND ALEXANDER WILL SELL,
BY AUCTION, at the Royal Hotel, Cardiff, on Saturday, the 5th May,
at Three for Four o'clock in the alternoon, the following exceedingly

BY AUCTION, at the Royal Hotel, Cardiff, on Saturday, the 5th May, 1883, at Three for Four o'clock in the afternoon, the following exceedingly VALUABLE FARMS, LANDS, AND MINERALS, viz.:—

First,—The FREEHOLD FARM, called "MAINDY," situate in the hamlet of Peterstone Super Montem, in the parish of Covehnreh, Glamorganshire, containing about 233 acres of ARABLE and PASTURE LAND, and now in the occupation of Mr. Thomas David as yearly tenant.

Secondly,—The FREEHOLD FARM, called "TYNYCOED," situate near to the first described Farm, and containing about 48 acres of ARABLE, PASTURE, and WOODLAND, and now in the occupation of Mrs. Eliza Philips as yearly tenant.

There are excellent Dwelling Houses and commodious outbuildings in good repair on both farms.

The lands contain the exceedingly valuable Upper and Lower Seams of Coal, and the Argiliaccous Irronstone of the south outcrop of the South Wales Coal, and the Argiliaccous irronstone of the south outcrop of the South Wales Coal, and are expected to extend rapidly in the locality.

The Ogmore Branch of the Great Western Railway runs near to the properties. The Port of Cardiff is only about fifteen miles distant, the projected docks at Barry and at the Ogmore will be considerably nearer, while the important market town of Bridgend is within six miles.

There is good shooting on the land, and two packs of hounds have their meets in the neighbourhood.

The Tenants will show the Farms.

For further particulars, plans, and conditions of sale, apply to the Auctloneers, Queen's Chambers, Cardiff; or to—

er Turther particulars, plans, and conditions of the following of the foll

TO BE SOLD, BY PRIVATE TREATY, the VALUABLE LEASEHOLD COLLIERY, known as CEFN MERTHYR COLLIERY,

Situate in the parish of Aberdare, in the County of Glamorgan, comprisin, MOVABLE MACHINERY, ENGINES, BOILERS, TRAMS, GEAR, AND PLANT.

AND PLANT,

Recently used thereon, as a going concern, and the RIGHT TO WIN and WORK the respective VEINS or SEAMS of COAL known as the "Two feet nine inch Yein," or "Cornice Coal," and the "Gorliwyn Coal," or "Upper Four Feet Vein," and the Veins or Seams and Beds of Coal and Mines, and Veins of Iron Ore, Ironstone, Fire-claystone, and Blackband lying above a distance of 5 feet above the vein of coal called the "Driver Vein," and under what is usually called the Gorliwyn Top or Rock, and over the said seam of coal called the "Gorliwyn Coal "above the blackband in or under the several pieces or parcels of land, containing together 524 acres and 2 roods, or thereabouts, and which form portions of the several measuages, farms, and lands, commonly called or known by the several names of Tyr Ochor, Llesty Liwydon Tyr, Nantymelyn, and Cefn Gyngon, or some or one of them situate, lying, and being in the parish of Abordare sforesaid.

form portions of the several messuages, farms, and lands, commonly called or known by the several names of Tyr Ochor, Llesty Liwydon Tyr, Nantymelyn, and Cefn Gyngon, or some or one of them situate, lying, and being in the parish of Aberdare aforesaid.

The said Miners and Minersls are held under a lease for the residue of a term of 19 years less ten days from the 25th day of March, 1867, created by an indenture of lease dated the 5th day of July, 1871, and made between Frances Crawshay of the first part, Herbert Kirkhouse of the second part, and the London and Merthyr Steam Coal Company (Limited) of the third part, and are subject to a minimum reutal of £400 per annum, and to certain royalties and wayleave rent in the said indenture mentioned.

The purchaser will also be entitled to the benefit of an agreement for a lease of a wayleave over Nantymelin, dated the 12th May, 1882, and made between Mrs. Margaret Jones of the one part, and John Spencer Tumility of the other part.

part.
Further particulars may be obtained from Mesers. Langton and MacConnat,
Ohartered Accountants, 22, Lord-street, Liverpool; and from Mesers. John
QUINN and Bons, Solicitors, 22, Lord-street, Liverpool.

TEAM BOILERS FOR SALE, SECONDHAND, with and without Galloway Tubes, single and double rivetted, working pressure of to be, 45 be, 70 be, and 20 be, steam pressure. VERY CHEAP. FIVE BOILERS, 30 feet by 7 feet 6 inches diameter, excellent order. SIX BOILERS, 30 feet by 7 feet Galloway Tubes, FOUR BOILERS, 25 feet by 7 feet "FUREE BOILERS, 25 feet by 7 feet "FOUR BOILERS, 25 feet by 7 feet "FOUR BOILERS, 24 ft, by 6 ft, 6 in. "And other sizes in stock. Equal to new.

WINDING ENGINES and COLLERY PLANT of every description, second-hand, in stock. VERY CHEAP. Write to—

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AND OTHERS.

OR SALE, BY PRIVATE TREATY, the LEASE of an EXTENSIVE COAL and LIMESTONE ROYALTY in the County of Durham, well situated, and in proximity to a railway. For particulars and report of same by an eminent engineer, apply Messrs. JOEL and Son, Auctioneers and Valuers, 87 and 89, Pilgrim-street, Newcastle-upon-Tyne.

TO IRONMASTERS, CAPITALISTS, AND OTHERS VALUABLE PROPERTY FOR SALE, Situate near Newtowncrommelin, in the County of Antrim, CONSISTING OF A

TRAMWAY OR RAILWAY FOR THE CARRIAGE OF MINERALS. TO BE SOLD (under the power of Sale in a Mortgage), By FUBLIC AUCTION, at the Auction Mart of Messys. William Most-someny and Son, Lombard-street, Belfast, on Friday, the 4th day of May, 1883, the hour of One o'clock, in One Lot:—

at the hour of One o'clock, in One Lot:—
1.—All those several PIECES or PARCELS of LAND, being part of the lands of Cargan, Legagrane, and Evishacrow, in the Barony of Kilconway, and County of Anterim, containing 4 A. 2 R. and 1 P. statute measure.
2.—All those several PIECES or PARCELS of LAND, part of the land of Taftarney, in said Barony and County, containing 1 A. 1 R. and 26 P. statute

Taftarney, in said Barony and County, containing 1 & 1 & 1 & and of the land of the said said.

3.—All that PIECE or PARCEL of LAND, being part of the said lands of Cargan, containing 2 P. statute measure, all held in fee simple, together with the rails, sleepers, points, gates, bridges, fences, drains, crossings, engine shed, houses, drum or holst drum house, wire ropes, runners, and all other the fixtures and other property upon said lands.

DESCRIPTIVE PARTICULARS.

The property to be sold comprises the several parcels of land above mentioned, upon which there has been constructed a railway, laid with steel rails of about 54 lbs. to the yard. The line has been laid in the best manner, and properly bridged and drained, and gives communication from the townlands of Tuftarney. Legagrane, Skerry East, and neighbouring townlands, being an extensive district, rich in iron ore, and in which large and profitable mining operations are being carried on to the Ballymena, Cushendall, and Redbay Railway, by mean of which line minerals can be carried and laid down for shipment on the quay. The property is completely fenced in, and there is a large engine-house and ending-house suitable for a carctaker on the land. At one portion of the line there is a comiderable incline which is worked by means of a double wire rope and drum. The whole property is in complete working order, and has been quite recently used for the transit of iron ore by the Crommelin Iron Ore Company.

The nearest railway station to this railway is at Ballymena.

Ompany.

The nearest railway station to this railway is at Ballymena.

The abstract of title and conditions of sale under and subject to which the property will be sold may be seen at the offices of the under-mentioned solicitors or the vendors at Belfast.

ne vendors at Belfast.
f further particulars, apply to—
Messra. M'GRIGOR, DONALD, and COMPANY, Solicitors, 172, St. Vincent.
street, Glasgow.
Messrs. Commercia and Sox, Solicitors for the Vendors, 22, Lombardstreet, Belfast, and Eustace-street Buildings, Dublin.
WILLIAM MONTGOMERY and Sox, Auctioneers, Lombard-street, Belfast.

THE EAST PANT DU LEAD MINING COMPANY (LIMITED).

THE VALUABLE LEASEHOLD PREMISES, known as EAST PANT DU MINE, situate in the parish of Nerquis, in the pounty of Flint, is OFFERED FOR SALE.

For particulars, apply to John Ashworth, 8, King-street, Man-

O'N SALE, - FOUR LANCASHIRE BOILERS, 30 feet by 7 feet. Shells double rivetted, and Bowling expansion rings

THREE ditto, 30 feet by 7 feet, with plain flues.

THREE ditto, 30 feet by 7 feet 3 inches, with six Galloway tubes

THREE ditto, 26 feet by 7 feet, with four Galloway tubes in each

EDWARD RATCLIFFE, HAWARDEN, NEAR CHESTER. O'SALE, —THREE LANCASHIRE BOILERS, 32 feet by 6 feet 9 inches; now working at 70 lbs. under Insurance, near Manchester. Cheap if taken at once.

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AND BARRY (LIMITED) .-

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Notice is hereby given, that the FIFTH ANNUAL ORDINARY GENERAL MEETING of the members of Mason and Barry (Limited) will be HELD at the Cannon-street Hotel, London, E.C., on THURSDAY, the 10th May, at Two o'clock precisely,—

For the purpose of receiving the directors' report for the year 1882; approving the general balance-sheet at 31st December, 1882; declaring a final dividend for the year 1882; the re-election or appointment of directors; and the appointment of auditors.

The holders of Bhare Warrants to bears will be furnished with a card of admission to the meeting upon their depositing Share Warrants representing not less than tea shares at the office of the company three days before the meeting, together with a notice in writing stating their names, residences, and occupations or descriptions.

The Transfer Books of the company will be closed from Thursday, the 28th April, to Wednesday, the 9th May, both days inclusive.

By order of the Board, JOHN G. BARRY, F.C.A., Secretary.

57, Cannon-street, London, E.C., 25th April, 1883.

J. S. MERRY, ASSAYER AND ANALYTICAL CHEMIST, SWANSEA, SUPPLIES ASSAY OFFICE REQUIREMENTS AND RE-AGENTS.

MINING ENGINEER.

ALEX. DEL MAR,
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Mining Commissioner for the United States Monetary Commission &c

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HERBERTON (WILD RIVER) TIN LODES, NORTH QUEENSLAND.

Rivery information relative to the progress of lode-tin mining in the Wild River district (termed by geologists "The Cornwall of Australia") can be obtained by communicating with the undersigned.

"Herberton Advertiser" Office, Herberton, September, 1882.

R. P. S. HAMILTON (late Chief Commissioner of Mines for the Province of Nova Scotia), PRACTICAL GEOLOGIST, MINING AGENT, and MINING ENGINEER, HALIFAY, NOVA SCOTIA.

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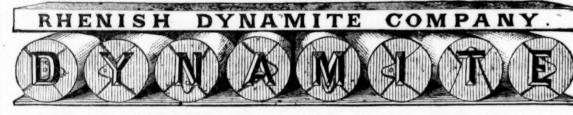
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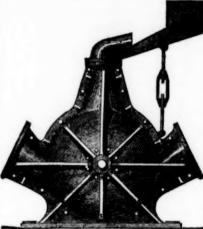
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All communications to be addressed-

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### 8. Prid. Last wk. Clos. pr. Total divs. Per sh. Last pd. 3200 Blue Hills \$\(\xi_1 \), 8t. Agnes 4 6 6 \$\(\xi_2 \) \$\(\xi_1 \) \$\(\xi_2 \) \$\(\xi_1 \) \$\(\x	12000 Assheton, I. Carnarvonshire*	6000 North Penstruthal, t, c, Gwennap 2 15 8 15 15 16
4000 Craignant Bach, * , Cardigan 5 0 0 5 0 5 0 0 5 0 5 0 5 0 10240 Devon Gt. Consols, c, a, Tavistock * 1 0 0 5 5 5 6 113 7 0 0 6 9 Dec. 1880 4286 Doleoath, c, t, Camborne	12000 Bedford Unit.,* c, Tavis.(£1 liab.) 0 14 0 1½1½ 1½ 30000 Bodidris.* l, bl, Denbighshire	80000 Old Shepherds s-l, Cornwall
4400 East Pool, f. c. Illogan. 0 9 3 92 2 3 3 3 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5	20000 Bwich United,* l, Cardigan 1 0 0 34 34 34 50000 Carn Camborne,* t, c, Camborne 1 0 0 134135 134 20000 Carn Carnerson * c, c, Camborne 1 0 0 134135 134	12000 Pandora, * f. Carnarvon
10000 Great Laxey, I isle of Man'	20000 Carnarvon,* c 1 0 0 34 34 37500 Carnarvonshire Cons.,* l. Llanrwst. 2 0 0 134 35 135 6000 Cathderal, c, t, Gwennap 1 1 3 6 1 34 1 20000 Central Foxdale,* l, Isle of Man 1 17 6 —	1 0 0 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
2800 Eilei of Man, f. Iele of Man* 25 0 0 23 5 0 1 0 0 Sept. 1880 6000 Killifreth, f. Chacewater 4 3 6 2½ 2 ½ 0 10 0 0 1 6 Dec. 1882 6000 Killifreth, f. Chacewater 6 0 0 2½ 2½ 2½ 018 0 0 3 0 Aug. 1882	2500C Cody-Fedward-1, 1816 of Mark. 1 1 0 1½ 1 1½ 2500 Cook's Kitchen, t, Illogant 30 14 9 30 25 30 1000 Cornwall Great Cons. (4500 issued) 1 0 0 25 30 6400 Crook Burn, t, Cumberland 0 17 0 ½ ½ ½	20000 Penegarreg, l, Carmartheushire
400 Lieburne, 7, Cardiganshire	6400 Crook Burn,* l. Cumberland	12000 Perran Wheal Alfred, c. 0 2 6 34 114 2000 Polcrebo, t, Orowan 11 10 6 14 1 10000 Polcrebo, t Cornwall 1 5 5 0 14 2
20000 Mining Co. of Ireland, cl. c. t	45000 D'Bresby Mountain, l, bl, Llanrwst. 0 10 0 34 34 34. 34 12000 Derwent,* l, Durham	12000 Pandora,* t, Carnarvon
148 Ditto 1 5 0 2 1 2 4 16 0 0 3 0 Nov. 1852 2000 North Levant, t, c, St. Just 13 8 0 2 1 2 4 16 0 0 3 0 Feb. 1881 4760 Penhalls, t, St. Agnes 4 0 0 3 4 5 3 17 0 0 1 6 Jan. 1881 4760 Penhalls, t, St. Agnes 4 0 0 3 2 17 7 8 0 1 8 Apr. 1883	12000 East Blue Hills, t, St. Agnes	36000 Russell United,*c, Tavistook
18000 Pheenix United, r. c. Linkinhorne	4000 East Chiverton, ., Perranzabuloe 10 17 3 1½ 1½ 3000 E. Craven Moor, Pateley Bridge 1 0 0	40000 Sortridge,*c, Horrabridge 1 0 051415 13 6000 South Oarbis, t.c, Redruth 0 10 0 1544. 51. 42000 So. Devon Unit.,*c, Buckfastleigh 1 0 0415 13
8123 Bouth Condurrow, t, c, Cambornet. 8 5 8 9 4 834 9 4 10 5 0 0 6 0 Apr. 1883 900 Bouth Darren, t, Cardigan 11 10 0 1 11/6 13/6 3 4 0 0 2 0 Apr. 1880 6000 Timeroft, c, t, Pool, Illogani 12 C 0 8 74 844 51 3 6 0 5 0 Dec. 1881	30000 East Herodafoot, *-I, Liskeard 1 0 *-0 1 1 1 1 2 20000 East Long Rake, *-I, Wales 1 0 0 1 1 1 1 1 1 1 1 2 2 5 5 00 East Roman Gravels, *-I, Balop 1 0 3 36 1 5 1 5 1 5 1 2 5 1	5000 South Dolcoath, c, t, Illogan 0 19 0. 1 1 1 1
5000 Wan, I. Lianidloes	100 East Tragembo, f. c. Maraxion 5 0 0 150 125 150 18000 East Van. f. Liar.tidoes* 5 0 0 5 0 0 2048 East Whea! Lovell, f. Helston 16 8 6 1 34 1 100000 East Whea! Book f. Varier Feet 1 0 0 274 274 274	6000 South Wheal Frances, t, filogant. 9 14 4. 74, 74, 8 40000 Tamar, s-t, Bearalston* 1 0 0. 1/4. 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4
6000 West Kitty f, 8t. Agnes 012 0. 13 13 13 13 13 13 13 13 13 13 13 13 13 13	12000 Gawton, c, Tavistock	12000 Trebartna Lemarne, t, Northill 0 1 6 % 3 % 3. 8. 8. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9.
### STATES Part Last way, Clos. pr. Total divs. Persh. Last pd.	10000	10000 Tankerville Gt. Consols, t, Salop*
FOREIGN DIVIDEND MINES 35500 Alamillos, I, Bpain*1,	8500 Gorseid and Merllyn Con., l, Flint, 2 10 0 3 214 3 20000 Great Dyliffe* (10000 sh. issued) 1 0 0 3 214 3 6000 Great West Chiverton, l, St. Agnes. 0 5 0 34 14 34	1000 Vaughan,* l, Cardigaushire
20000 Australian, c, South Australia† 7 7 6 3½ 3 3½ 1 7 6 0 2 0 Aug. 1882 15000 Birdseye Oreek, g, California* 4 0 0 1½ 1½ 1½ 1 1 4 0 0 2 0 Dec. 1882 30000 Bratsberg, c, Norway 2 0 0 1½ 1½ 1½ 1½ 0 2 0 0 2 0 Feb. 1883	6000 Great Wheal Worthy," f, Cornwall 1 0 0 34 34 34 10000 Gwern-y-Mynydd," s-l, Flint(pref.) 4 0 0 134 34 134 70000 Gwydyr Amal." l, bl, Carnarvon 1 0 0 —	12000 West Assleton, I. Carnarvon 1 0 0 12000 West Assleton, I. Carnarvon 0 7 9 1 1
30000 California, g, Colorado 1 0 1 1/2 1/2 1/2 1/2 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1	12000 Herodsfoot, I, near Liskeard†	12000 West Crebor, c, Tavistock
2000 Eng. Aus., g, Viot.* pref. (2000 o.) 1 0 0 0 3 8 0 3 8 0 3 8 Apr. 1882 25000 Portuna, i, Bpain*1 2 0 0 34, 31/4 31/4 xd. 8 4 9 0 2 9 Apr. 1883 80000 Portuna, i, Bpain*1 2 0 0 234, 224 23xd. 0 11 0 0 1 0 Apr. 1883	20000 Kirkmichael,* l (2000 unissued) 1 0 0 — 25000 Kit Hill Gt. Cons.*c, ars-m, (2l. sh.) 0 17 6 54 34 54 15000 Lady Ann.*s-l, Llanarmon	20000 West Lisburne," I, Cardigan
870,000 Henriett." I, Leadville, Colorado	25000 Langford,* s, c, Callington	12000 West Proems, t., Linkinnorne
20000 Marbella Iron Ore, "Spain 10 0 0 5 495 5 0 10 0 0 10 0 dule 1882 185164 Mason & Barry"c, Portugal 10 0 0 17 16½ 17 1 15 0 0 10 0 0 0.0 0.0 0.0 1832 85000 New Quebrada, c, Venezuelat 5 0 0 5 494 494 9 0 0 3 6 Aug. 1882	1000 Modlyn Moor, t, Wendron	2048 West Wheal Frances, c, Illogan 35 18 3 5 3 5 3000 West Wheal Peevor, c, Redruth 3 0 6 55 5 5 5 2400 West Wheal Seton, c, Camborne 5 15 0 15 14 3
1000 Uregon, g. Oregon, U.S. (pref. sh.) 4 0 0 0 2 6 0 2 6 Dec. 1880 5000 Panulcillo, c. Ohii 4 0 0 7 6 4 6 4 1 6 9 0 5 0 Oct. 1882 5000 Panulcillo, c. Ohii 4 0 0 7 6 4 6 5 1 1 6 9 0 5 0 Oct. 1882 5000 Panulcillo, c. Ohii 5 0 0 1 0 6 5 25. 1880	15000 Monkstown, man, Devon 2 0 0 2½ 2 2½ 2 2½ 2 2½ 2 2½ 1 0 0 4½ 4 4½ 1 2000 Morfa Du, x, g, s, Anglesea 1 0 0 3½ 3½ 3½ 3½ 3½ 2 2 3½	6000 Wheal Agar, c, Hlogan 1 16 6 0 15½ 14½ 15 6 144 Wheal Basset, c, Hlogan 7 9 0 6 5½ 6 3000 Wheal Boys, t, Redruth 1 3 6 1 ½ 1
1400 Pontgibaud, s-i, Francei 20 0 0 13 11 13 29 11 10 C 14 4 Dec. 1882 100000 Port Phillip, g. Clunes* (22 shares) 1 0 0 \$\frac{1}{16}\$ \frac{1}{16}\$ 1 14 2 \$ 0 10 Feb. 1881 \$6000 Rara Fortuna, *, Argent. Republic. 1 0 0 \$\frac{1}{16}\$ 3 0 0 0 1 2 July 1882	9000 Marke Valley, c, Linkinhorne; 7 7 0 34 34.15 6000 Medlyn Moor, t, Wendron 3 15 10 4000 Mona, c, Anglesea 5 0 0 5 4 5 20000 Mona Consols, c, Anglesea 1 0 7 14 1 13/ 15000 Monkstown, man, Devon 2 0 0 254 2 254. 20000 Moorly Consols, c, t, Flint 1 0 0 45 4 4/ 20000 Morfa Du, s, g, s, Anglesea 1 0 0 34 34 5/ 80000 Mounts Bay, c, t, Breage 1 0 0 34 34 5/ 80000 Mount Carbis, t, c, Redruth 1 10 0 34 34 3/ 12000 New Caradon, c, St. Cleer 0 5 0 8s 6s. 8s.	50000 Wheal Castle, c, t, St. Just. 1 0 0 154 154 17 17 17 17 17 17 17 17 17 17 17 17 17
4000 Richmond Consol. s, Nevada*1	2400 New Cook's Kitchen, t. Illogan 9 10 0 5½ 4½ 5½ 8000 New Dolcoath, t. c. Camborne* 3 0 0 00000 New Great Wheal Vor. t. Breage 0 10 0	50000 Wheal George, 1, b1, Oarnarvon 1 0 0 — 1228\$ Wheal Jane, t, Kea1 2 4 0 74 1/4 12000 Wheal Jewell, c, St. Hilary 1 0 6 4 1/2 1/2
120000 Boottish-Australian Mining Co.*† 1 0 0 2½ 2½ 2½ 12½ p. cent Oct. 1882 80000 Ditto, New 010 0 1½ 1½ 1½ 12½ p. cent Oct. 1882 25500 Bierra Buttes, g. California*† 2 0 0 1½ 1½ 1½ 2 5 0 0 1 0 Apr. 1883	8000 New Ritty, t, St. Agnes 0 18 0 2½ 1½ 2½ 15000 New Redmoor, **var, Callington 1 5 0 17500 New Terras, *t, St. Austell 0 10 0	25000 Wh. Hony and Trelawny, s-t, Lisk. 2 0 0 1/41/4 1/4 12000 Wheal Lusky, t, Callington 0 3 0 4
40625 Ditto, Plumas Eureka	3500 New Trumpet," t. Lelant 6 0 0 1341 134 8 1000 New Yan Cons. & Glyn," 1 0 0 341 134 35 1000 New Yan Cons. & Glyn," 1 0 0 341 35 35 35 35 35 35 35 35 35 35 35 35 35	School Trevarren United, * t, Cornwall
2000 Tiotima, "g, stat. Blain (31008.38.P.) 1 0 3	3000 New Wheal Peevor t, Redcuth 0 10 35000 New We Valley, t, Montgomery. 1 0 0 1 ½ 1 12000 North Blue Hills t, St. Agnes 0 2 6 3a 2a 3a	4000 Ystwith, 1, Cardigan 1 0 0 1/2 1/3 /4 bl, blende; c, copper; g, gold; l, lead; s, silver; sl, slate;
Source S	2400 New Cook's Kitchen, t, Illogan	s-I, silver-lead; t, tin; z, sinc; i, iron; a, arsenic; *Limited Liability Companies; † quoted on the Stock Exchange I have paid dividends.
§ Have made calls since last dividend was paid,	6400 North Green Hurth,* (3400 11. pd.) . 0 2 6 34 34 34	, have paid dividends,

NON-DIVIDEND FOREIGN MINES; FOREIGN AND MISCELLANEOUS STOCKS; TRAMWAYS; INSURANCE COMPANIES; GAS, IRON AND COAL, WAGON COMPANIES, &c.

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NON-DIVIDEND FOREIGN MINES	NON-DIVIDEND FOREIGN MINES-continued.	IRON AND COAL COMPANIES.	GAS COMPANIES.
Pand, Clos. pr.	Shares. Paid. Clos. pr.	Shares, Company, Paid, Price,	Issue. Shares. Pd. Clos. pr.
\$180000 Akankoo," g, Gold Cst. (100000 iss.) 0 15 0 36 56 64880 Anglo-African," d, Kimberley, t 10 0 0 25 3 12000 Arendal, c, Norway 4 0 0 36 36 32 30000 Asia Minor," s-i, Lidjessy, Bivas 0 15 0 36 34	120000 Santa Crus, 'cx. 10s. retd. cap.) 1 0 0 1/8 1/8 120000 Sentein, 's-t, bt, Ariege, France 1 0 0 1/8 1/8 120000 Sentein, 's-t, bt, Ariege, France 1 0 0 1/8 1/8 120000 Seuback & Catir Alan, 'g s-t, Turkey 1 0 0 1/8 120000 Seuback & Catir Alan, 'g s-t, Turkey 1 0 0 1/8 120363 Sea Austral Con Miss	Shares. Company. Puid. Price. £100 Abbot, John, and Co [L]	5000 20 Babia [L]
40000 Brazilian, g,* Brazil 1 0 0 ¼ ¼ 900000 British Australian, g, N. 80. Wales 1 0 0 18000 Broadway, g, Onlifornia	10000 South-East Wynand, g, India 1 1 0 0 3 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	3 Baginair, 3011, and aons [L1] 3 0 10 Benhar Coal Co. [L1]	14000. 20. British all. 39 41 50000\$48k. Commercial
30000 Caliao Bis, "g, Venezuela	Shares. Print Clos. pr. 34022 San Pedro, **c. Ohili 2 0 0	100 Cammell and Co. [L]	2842008tk Do. 4 per cent. Deb. 8tock100 104 107 5000 10Hong Kong and Ohina
75000 Colorado United, s.f. Colorado I. 5 0 34 36 65000 Colorado United, s.f. Colorado I. 5 0 34 36 65000 Colorado United, s.f. Colorado II. 5 0 0 34 34	140000 Yuba River, *g, Ayd California 1 0 0 1 1%	1 Consett Spanish Ore [L]	230000.8tk Imperial Continental 100., 200 207 307 308500., 25k London 100., 210 215 12000. 5 Maita & Mediterranean L all 2½ 2% 100000. Mestep, of Melbourne 6 p.c. Deb 25000. 20. Monte Video L all 14 15 10000. 5 Ottoman L all 34 4½ 30000. 5 Ottoman L all 34 34 37 37 37 37 37 37
120000 Devala Central, " g, Wynaad 1 0 0 14 14	INSURANCE COMPANIES.	23 Ebbw Vale Co. [L]	500008tk Ditto, ditto. B
120000 Devala Central,* g, Wynaad	Issue, Shares, Pd. Clos. pr. 50000 100 Alliance British and Foreign 11 37 38 10000 100 Ditto, Marine 20 22 24	20 Liyavi and Tondu [L] 20 0 5 6 10 Lydney& Wigpool Iron Ore[L] 9 12 ½ 1½ 10 Midland Iron Co. [L] 5 0 1½ 2 pm	TRAMWAYS.
205168 Eberhardt, s, Nevada*†	1 550000 St Commercial Union 5 19 91	100 Nont-w Glo & Plates (Sp. s. and 1100 0 50 5014	40000 5 Anglo-Argentine [L]
160000 Plagataff District. s.g. Utah 1 0 0	50000 50 Eagle	3 Nerbudda Coal and Iron [L] 236 1 136 10 Newport Abercarn Coal Co. [L] 10 0 834 934 35 Palmer's Shipbldg. & Iron [L] 35 0 28 2834	3050 10 Birkenhead, Ordinary
85000 Gold Coast,* g, Wassau 1 0 0 140000 Gold Hill,* g, North Carolina 1 0 0 1 1½ 250000 Gold Mining Assn. of Canada* 1 0 0 75000 Great Southern Mysore,* g 1 0 0	13453 100 Indemnity Marine	10 Monkland Iron & Ooal Co. [L] 10 0 54 4 Mwyndy Iron Ore [L] 5 55 100 Nant-y-Glo& Blaina(\$B.o.pri.)100 0 50 52½ 101 Nant-y-Glo& Blaina(\$B.o.pri.)100 0 50 52½ 11 10 Newport Abercarn Coal Co. [L] 10 0 8% 9½ 11 10 Narwport Abercarn Coal Co. [L] 10 0 8% 9½ 12 Patent Nut and Bolt [L] 14 0 23½ 24½ 13 Patent Nut and Bolt [L] 14 0 23½ 24½ 14 50 Pearson and Knowles, A. 50 0 42 45 15 Pearson and Knowles, A. 50 0 42 45 16 Pearson and Mron [L] 20 0 12 13 17 Bhymney Iron Co. [L] 5 0 1½ 1½ 18 Sandwell Park Colliery Co. [L] 10 0 12½ 13½ 10 Sandwell Park Colliery Co. [L] 10 0 12½ 13½ 10 Shotts Iron Co. [L] 5 0 3½ 9½ 10 Slikstone & Dodw. Cl. & Iron [L] 45 0 3½ 9½ 10 Slikstone & Dodw. Cl. & Iron [L] 45 0 3½ 9½	7140. 10 Belfast Street Transways 7 1/8 3950. 10 Birkenhead, Ordinary
120000 Hoever Hill, g, North Carolina 1 C C 1/16 1/16	40000 25 London and Lancashire Pire 234 434 434 50000 20 London and Provincial Marine 2 434 5 10000 100 Marine	20 Pelsail Coal and Iron [L] 20 0 12 13 5 Rhymney Iron Co. [L] 5 0 1½ 1½ 10 Sandwell Park Colliery Co. [L] 10 0 12½ 13½	14690 10 Edinburgh Street Tramways ali 1 12 35000 10 Glasgow Tramway & Omnii. [L]. 9 15/46%
40000 Indian Consolidated, g	50000 10 Merchants' Marine	100 Shotts from Co. [L]	7500 10
400000 Indian Consolidated, g 1 9 0 ½ 6 ¼ 240000 Ind. Glenrock, g, Wynaad 1 0 0 ½ 3 5 50000 Indian Phomiz, g, Wynaad 1 0 0 ½ 3 ½ 1500000 Indian Trevelyan, g, Wynaad 1 0 0 ½ 6 ½ 15 150000 Indian Trevelyan, g, Wynaad 1 0 0 ½ 6 ½ 15 150000 Isabelle, g, g, California 1 0 0 ½ 8 ½ 18	30000 100 Northern	50 Somorrostro Iron Co. (L) 50 0 66¼ 67 100 Staveley Iron and Goal Co. (L) 60 0 66¼ 67 100 Ditto ditto B 10 0 13¼ 11¼ 57 57 Teesside Iron & Engine Works 5 1¼ 1½ 55 0 Tredgar Iron and Coal, A (L) 30 0 26¼ 26½ 25 Ditto ditto B 25 0 20 21 10 Vancewer Cosi [L] 6 0 25¼ 3 25 W.Cumberland Iron & Steel [L] 20 9 11¼ 12½	7500. 10 Imperial [L] 34000. 10 Liverpool Unit. Tram & Om. [L] all 94 94 95 95 95 95 96 96 96 96 96 96 96 96 96 96 96 96 96
60000 Javali, g. Nicaragua" 2 0 0	200000 10 Queen	50 Tredegar iron and Coal, A [L] 30 0 26 4 26 4	8000 10Nottingham and District [L] all 8% 9%
100000 Kapanga, g, New Zealand 1 0 0 36 34 100000 Kohinoor, s, Colorado	200000 10 Queen 1 2% 3% 100000 10 Railway Passengers 29s 6% 7% 200000 5 Rock Life % 8 8% 6% 7% % 8 8% 6% 7% % 8 8% 6% 7% % 8 8% 6% 7% % 8 8% % 8	25 Ditto ditto B 25 0 20 21	15947 10Provincial [L]
55000 London and California, cat1 2 0 0	135000 20 Lancashire 2 8% 6%	25 W.Cumberland Iron & Steel [L] 20 0 11% 12%	5000 10Southampton
185000 Madras, "g, Mysore	4000 20 Standard Marine		10000 10Swansea [L]
10000 Missouri, I, pref (fully paid) 10 0 0	40840 20 Union Marine, Liverpool [L] 314 414 5 60000 20 Universal Marine [L] 3 614 614		16500 10 Tramways of France [L] all 10 10%
25000 Mysore, g, India; 1 0 0 34 34		BANKS.	40000 5Tramways and Gen. Works [L]. all 3 3%
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15000 Norway, c, Halsönön and Radön, 1 0 0 200000 Nouv. Monde, g, Ven. (en com.)†. 1 0 0 34 3/ 100000 Nundydroog, g, Mysore	MISCELLANEOUS. Shares. Company. Pard, Price.	12500 20 Bank of British Columbia all 22 23	TELEGRAPH COMPANIES.
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100000 Pierre d'Ot, g, Spain 1 0 0 80000 Pierre tite* (20000 pref.) 1 0 0 100000 Pierre tite* (20000 pref.) 1 0 0 0 100000 Piecerville, g, g, California 1 0 0 349000 Potoel, g, Venesuelaf 1 0 0 34 1	1 Hammond Elect. L. & F. Sup. 2 10 2% 3% 1 Home Mines Trust 1 0 1½ 1½ 5 Indian and Oriental Electric 2 0 ½ 1 10 John Vernon Hope & Co 8 0 5% 5% 10 Ditto, preference 10 0 10% 11 1 Maxim. Weston Electric 1 0 5% 3% 5 Fillus Joal Electric 2 0 3% 3% 3% 5 Fillus Joal Electric 2 0 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3% 3%	50000 20 English Bk. of Rio de Janeiro (L) 15 14% 14%	10 German Union
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25000 Rico, s, Colorado (non. e-zesanble). 2 0 0 5800 Rico drande do Sul* (and 31,000 p.ef.) 5 0 0	8tk. Scottish Australian Invt. Co. 100 0 220 230 8tk. Ditto New Ordinary	100000 10 National Bank of N. Zealand [L] 314 314 4	
100000 Rossa Grande. c. Branil*† (21 sb.). 1 2 5	Stk. Ditto 5 per c. guar. pref190 0 130 135	12500 10 Queensland National (L) 5 10% 11%	by HENRY ENGLISH (the proprietors), at their
100000 Rossa Grande. g, Brault*† (£1 sh.), 1 0 0 \$8800 Ruby and Dunderberg, g, Nev.*† 10 0 0 1½ 1½	Btk. Ditto New Ordinary	30000 25 Oh. Merc, of Ind., Lond., China. all 17 18 20000 10 Colonial. 30 65 70 50000 20 English Bk. of Rio de Janeiro [L] 16 14 14 14 14 16 16 16	London: Printed by RICHARD MIDDLETON, and published by HENEY ENGLISH (the proprietors), at their office, by First STREET, E.C., where all communications are requested to be addressed,—April 25, 1883.